

GUJARAT STATE FINANCIAL CORPORATION
GANDHINAGAR

AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31ST MARCH, 2013

NSE Stock code: GUJSTATFIN

PART - I

(Rs. In Lacs)

PARTICULARS	Quarter ended (Un-audited)			Year ended (Audited)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1 (a) Interest Income	288.14	853.44	1190.81	2506.15	2623.93
(b) Other Operating Income	3663.08	37.66	2902.71	3938.01	3047.08
Total Income (a+b)	3951.22	891.10	4093.52	6444.16	5671.01
2 Expenditure					
(A) Interest Expenses	2794.77	2835.16	5815.54	14571.39	22041.88
(B) Staff Expenses	130.28	126.50	147.02	432.84	1243.80
(C) Other Expenses	1028.73	936.31	1335.24	2736.78	3259.88
(D) Depreciation	4.62	5.00	2.40	19.62	17.40
Total Expenditure (A+B+C+D)	3958.39	3902.97	7300.20	17760.62	26562.96
3 Profit(+)/Loss(-) before Tax (1+2-3)	-7.17	-3011.87	-3206.68	-11316.45	-20891.95
4 Provision for Taxation	0.00	0.00	0.00	0.00	0.00
5 Net Profit(+)/Loss(-) (5-6)	(7.17)	(3011.87)	(3206.68)	(11316.45)	(20891.95)
6 Extra-ordinary Items					
Profit on Sale of assets	0.14	0.00	0.00	0.14	0.00
7 Net Profit(+)/Loss(-) after extraordinary item	(7.03)	(3011.87)	(3206.68)	(11316.31)	(20891.95)
8 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40
9 Reserves & Surplus	27336.67	27336.67	27336.67	27336.67	27336.67
10 Accumulated Loss	(202713.27)	(202706.25)	(191396.96)	(202713.27)	(191396.96)
11 Earning per Share (Basic & diluted)	-0.01	-3.38	-3.60	-12.70	-23.44

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2013

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	14303600	14303600	14303600	14303600	14303600
- Percentage of shareholding	16.05	16.05	16.05	16.05	16.05
2 Promoters and Promoter Group Shareholding					
a Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA	NA
b Non-encumbered					
- Number of shares	74810400	74810400	74810400	74810400	74810400
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95	83.95
B. INVESTOR COMPLAINTS	3 months ended 31.03.2013				
Pending at the beginning of the quarter	NIL				
Received during the quarter	3				
Disposed of during the quarter	3				
Remaining unresolved at the end of the quarter	NIL				

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41(V)(H)

PARTICULARS		As at 31.03.13 Audited	As at 31.03.12 Audited
A	<u>Equity and Liabilities</u>		
1	<u>Shareholder's Funds</u>		
	(a) Share Capital	9371.88	9371.88
	(b) Reserves & Surplus	-175376.61	-164060.29
	Sub-total Shareholder's Fund	-166004.73	-154688.41
2	<u>Non-Current Liabilities</u>		
	(a) Long Term Borrowing	66169.14	66169.14
	(b) Non-Current Liabilities	107802.07	93272.66
	Sub-total Non-Current Liabilities	173971.21	159441.80
3	<u>Current Liabilities</u>		
	(a) Short Term Borrowing-Secured	0.00	125.00
	(b) Short Term Borrowing-Unsecured	0.00	110.00
	(c) Other Current Liabilities	346.66	276.61
	Sub-total Current Liabilities	346.66	511.61
	TOTAL- EQUITY AND LIABILITIES	8313.15	5265.00
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	(a) Fixed Assets		
	(i) Gross Block	1402.23	1395.20
	(ii) Depreciation	-1105.88	-1105.47
	(iii) Net Block	296.35	289.73
	(b) Non-current Investment	484.35	484.35
	(c) Long term Loans and advances	199.12	69.56
	(d) Other Non-current assets	471.86	515.96
	Sub-total - Non-Current Assets	1451.67	1359.60
2	<u>Current Assets</u>		
	(a) Cash and Cash equivalents	6861.47	3905.40
	Sub-total - Current Assets	6861.47	3905.40
	TOTAL - ASSETS	8313.15	5265.00

Note :

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The above audited financial results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their respective meetings held on 25.07.2013.
- Other income for the year ended 31st March, 2013 includes write back of NPA provision of Rs.3303.56 lacs.
- As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable

By Order of the Board



(Arvind K. Kulkarni)
Managing Director

Place : Gandhinagar

Date : 25/07/2013