

BHUTORIA PRADEEP KUMAR HUF
60, ADTIYA BUNGLOW, NR. ST. KABIR SCHOOL,
OPP. SBI DRIVE IN, THALTEJ, AHMEDABAD-380054

To,

Gujarat Raffia Industries Limited
Plot No. 455, Santej – Vadsar Road,
Village: Santej,
Taluka: Kalol - 382721
Dist: Gandhinagar

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulation, 2011 for acquisition of shares

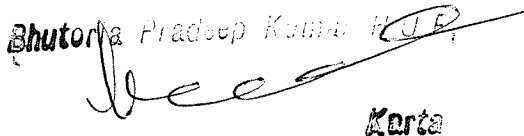
**Ref.: Scrip code: BSE : 523836
NSE : GUJRAFFIA**

Please find the enclosed Annexure A for disclosure by the Bhutoria Pradeep Kumar HUF for change in holding of securities. Disclosure made under Regulation 29(2) of the SEBI (SAST) Regulation, 2011 for acquisition of shares.

Kindly take the note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,


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Bhutoria Pradeep Kumar HUF

Date: 26.11.2016

Encl: Annexure A

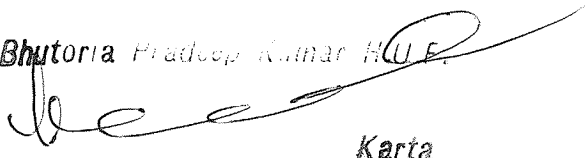
CC To: BSE Limited

National Stock Exchange of India Limited

Annexure A

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

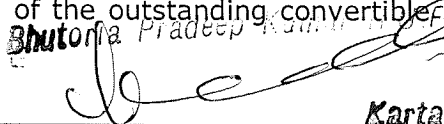
Name of the Target Company (TC)	Gujarat Raffia Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhutoria Pradeep Kumar HUF		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	169177	3.39%	3.39%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	169177	3.39%	3.39%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	12087	0.24%	0.24%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0

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acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	12087	0.24%	0.24%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	181264	3.63%	3.63%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	181264	3.63%	3.63%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights-issue / preferential allotment / inter-se transfer etc).	Acquisition of 12,087 no. of shares pursuant to inter se transfer.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12,087 (12.06.2015)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4994775		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4994775		
Total diluted share/voting capital of the TC after the said acquisition	4994775		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Name: Bhutoria Pradeep Kumar HUF
Place: Ahmedabad
Date: 26.11.2016

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