

Gujarat Raffia Industries Limited
 Regd. Office: 455, Santej-Vadadar Road, Santej, Kaloi, Gandhinagar, Gujarat - 382721.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON
30TH SEPTEMBER 2014

Particulars	Quarter Ended			Half Year ended		(Rs. In Lacs)
	3 Months ended 30.09.2014	3 MONTHS ended 30.06.2014	Previous year 3 MONTHS ended 30.09.2013	Half year ended 30.09.2014	Previous Half year ended 30.09.2013	
PART I						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operation	1,696.79	1,128.21	665.68	2,132.00	1,491.42	3,609.04
(b) Other Operating Income	1.20	-	-	1.20	-	40.60
Total Income (a+b)	1,697.99	1,128.21	665.68	2,133.20	1,491.42	3,649.64
2. Expenditure						
a. (Increase)/Decrease in Stock in trade and work in progress	71.28	188.43	(298.27)	259.71	(221.21)	(200.03)
b. Consumption of raw materials	685.34	696.48	694.65	1,381.82	1,250.26	2,917.43
c. Purchase of traded goods	25.59	28.28	27.29	53.84	52.91	106.39
d. Employees cost	48.14	47.86	16.63	96.00	32.97	122.10
e. Depreciation	130.32	97.56	181.07	227.88	214.76	518.63
f. Other expenditure	860.65	1,068.59	621.27	2,015.23	1,429.69	3,466.72
g.Total	-	-	-	-	-	-
3. Profit from Operations before Other Income	47.33	66.82	44.31	113.96	61.73	162.92
Interest & Exceptional Item (1-2)	0.43	1.56	1.90	1.59	26.05	30.66
4. Other Income	32.94	44.15	28.66	115.94	87.78	213.56
5. Profit before Interest & Exceptional Items (3+4)	47.76	68.18	46.21	115.94	87.78	213.56
6. Interest	14.82	24.03	17.55	38.86	36.84	95.24
7. Profit after interest but before Exceptional Items (6-6)	14.82	24.03	17.55	38.86	36.84	95.24
8. Exceptional Items Net Profit after Tax Expenses	14.82	24.03	17.55	38.86	36.84	95.24
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	14.82	24.03	17.55	38.86	36.84	95.24
10. Tax expenses	12.04	19.23	13.55	31.27	29.84	76.59
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	12.04	19.23	13.55	31.27	29.84	76.59
12. Extraordinary item (net of tax expenses Rs.)	499.48	499.48	499.48	499.48	499.48	499.48
13. Net Profit (+)/Loss (-) for the period (11-12)	499.48	499.48	499.48	499.48	499.48	499.48
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.24	0.39	0.27	0.63	0.60	1.53
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)						
(b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)						
PART II						
A. Particulars of Shareholding						
1. Public shareholding						
- Number of shares	3,304,366	3,304,366	3,304,366	3,304,366	3,304,366	3,304,366
- Percentage of shareholding	66.16	66.16	66.16	66.16	66.16	66.16
2. Promoters and Promoter Group Shareholding						
(a) Pledged (Intersecurit)						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-pledged						
- Number of shares	1,690,409	1,690,409	1,690,409	1,690,409	1,690,409	1,690,409
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	33.84	33.84	33.84	33.84	33.84	33.84
PARTICULARS	3 MONTHS ENDED 30.09.2014					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unsolved at the end of the quarter	NIL					

STATEMENT OF ASSET AND LIABILITIES		
Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A. EQUITY AND LIABILITIES		
1. SHARE HOLDER'S FUND		
(a) Capital	499.48	499.48
(b) Reserves and Surplus	619.48	573.87
(c) Money received agst share warrant	0.00	0
Sub-total - Shareholder's fund	1,118.96	1,073.35
2. Share application money pending allotment	0.00	0
3. Non-current liabilities		
(a) Long term borrowings	1451.88	1009.22
(b) Deferred tax Liabilities (net)	0.00	0
(c) Other long term liabilities	0.00	0
(d) Long Term provisions	9.38	9.15
Sub-total Non-current Liabilities	1461.28	1018.37
4. Current liabilities		
(a) Short term borrowings	466.68	843.81
(b) Trade Payables	61.94	136.73
(c) Other current liabilities	74.33	955.71
(d) Short Term provisions	65.97	3.07
Sub-total Current Liabilities	668.92	1639.32
TOTAL - EQUITY AND LIABILITIES	3249.16	3731.04
B. ASSETS		
1. Non-current Assets		
(a) Fixed assets	1587.57	1651.79
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets (net)		
(d) Long-term loans and advances		
(e) Other non-current assets		
Sub-total - Non current assets	1592.57	1656.79
2. Current Assets		
(a) Current investments	0	0.00
(b) Inventories	981.75	995.24
(c) Trade receivables	570.78	690.95
(d) Cash and Bank equivalents	2.84	88.63
(e) Short-term loans and advances	101.22	99.43
(f) Other current assets		
Sub-total - Current assets	1656.59	2074.25
TOTAL ASSETS	3249.16	3731.04

Notes
 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2014.
 2. The Statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of Listing Agreement.
 3. Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P. Woven Sacks.
 4. The figures for the previous period have been regrouped/rearranged wherever necessary.

For Gujarat Raffia Industries Ltd

Sd/-
 Pradeep Bhutoria
 Managing Director

Date : 13.11.2014
 Place : SANTEJ