

Gujarat Raffia Industries Limited

Regd. Office: 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER-2012

(Rs. in Lacs)

Particulars	3 Months ended 31.12.2012	3 MONTHS ended 30.09.2012	3 MONTHS ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Previous accounting year ended 31.03.2012
PART I						
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Sales/Income from Operation	543.67	632.29	643.83	1,999.57	2,100.25	2,918.05
Less: Excise Duty	41.42	43.16	29.03	141.07	111.46	172.81
1. (a) Net Sales/Income from Operation	502.25	589.13	614.80	1,858.50	1,988.79	2,745.24
(b) Other Operating Income	-	-	36.16	-	39.24	21.75
Total Income (a+b)	502.25	589.13	650.96	1,858.50	2,028.03	2,766.99
2. Expenditure						
a. (Increase)/Decrease in Stock in trade and work in progress	(93.44)	(125.02)	(278.13)	(133.13)	(386.23)	(177.30)
b. Consumption of raw materials	425.48	545.26	775.35	1,488.59	1,934.54	2,236.88
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	26.11	26.72	18.07	75.81	52.89	78.57
e. Depreciation	13.24	13.23	13.59	39.71	47.53	52.94
f. Other expenditure	97.22	108.98	95.19	312.16	308.80	476.97
g. Total	468.61	569.17	624.07	1,783.14	1,955.53	2,674.06
3. Profit from Operations before Other Income Interest & Exceptional Item (1-2)	33.64	19.96	26.89	75.36	72.50	92.93
4. Other Income	(3.28)	4.87	2.98	1.39	2.98	2.98
5. Profit before Interest & Exceptional Items (3+4)	30.36	24.83	29.87	76.75	75.48	95.91
6. Interest	12.19	7.34	14.08	25.62	26.78	25.46
7. Profit after Interest but before Exceptional Items (5-6)	18.17	17.29	15.79	51.13	48.70	70.45
8. Exceptional Items Net Profit after Tax Expenses	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	18.17	17.29	15.79	51.13	48.70	70.45
10. Tax expenses	3.00	4.00	2.45	10.00	9.25	13.50
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	15.17	13.29	13.34	41.13	39.45	56.95
12. Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	15.17	13.29	13.34	41.13	39.45	56.95
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	499.48	499.48	499.48	499.48	499.48	499.48
	10.00	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	382.29	382.29	382.29	439.24	382.29	439.24
16. Earnings Per Share (EPS)	0.30	0.27	0.27	0.82	0.79	1.14
(a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)						
(b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year (not to be annualized)						
PART II						
A Particulars of Shareholding						
1. Public shareholding						
- Number of shares	3,304,796	3,304,796	3,306,546	3,304,796	3,306,546	3,304,796
- Percentage of shareholding	66.17	66.17	66.20	66.17	66.20	66.17
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	1,689,979	1,689,979	1,688,229	1,689,979	1,688,229	1,689,979
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	33.83	33.83	33.80	33.83	33.80	33.83
PARTICULARS	3 MONTHS ENDED 31.12.2012					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unsolved at the end of the quarter	NIL					

Notes

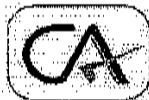
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2013.
- The statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of the Listing Agreement.
- Company operated in only one business segment i.e., manufacturing of P.E. Tarpaulln, HDPE/P.P. Woven sacks, Fabrics Business and hence there is no other primary reportable segment as required by AS -17 on 'Segment Reporting' issued by ICAI.
- The figures of the previous period have been regrouped/rearranged wherever necessary.

For Gujarat Raffia Industries Ltd

Sd/-
Pradeep Dhutonia
Managing Director

Date :: 09.02.2013
Place :: SANTEJ

CA Pradeep G. Tulsian
M.Com., LLB, FCA, CWA, ACS, DISA (ICAI)
M.: 9327444524



PGT & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to GUJARAT RAFFIA INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Un-audited financial results of GUJARAT RAFFIA INDUSTRIES LIMITED for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PGT & Associates
Chartered Accountants
(Firm Reg. No. 116277W)



Pradeep G. Tulsian
Partner
Membership No. 100968

Place : Ahmedabad
Date : 09.02.2013

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