



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej Taluka: Kalol - 382721

Phone.: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: www.griltarp.com E-mail: cs@griltarp.com

Date: 27-11-2020

To,

General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 523836

Manager
Listing Department
National Stock Exchange of India
Ltd
Exchange Plaza, Bandra-kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: GUJRAFFIA

Dear Sir/Madam,

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s Chandabhoy & Jasoobhoy, Chartered Accountants, vide its letter dated 13th November, 2020 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

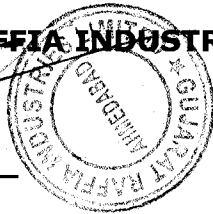
A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors and, are attached herein.

We request you to take the above disclosure on record.

Thanking you.

FOR GUJARAT RAFFIA INDUSTRIES LIMITED


Pradeep Bhutoria
Managing Director



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
cnjabd@yahoo.com
WEBSITE : www.chandabhoy.com

No. 605 to 607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA

Date: 13th November, 2020

To
The Board of Directors
Gujarat Raffia Industries Limited
CIN No. U17110GJ1984PLC007124
Ahmedabad

Dear Sirs,

Sub: Resignation as Statutory auditors

We hereby submit our resignation as Statutory Auditors of the Company with immediate effect.

We request you to kindly accept this and relieve us of the responsibilities of Statutory Auditors with effect from the above-mentioned date.

Thanking You

Yours faithfully,
For Chandabhoy & Jassoobhoy
Chartered Accountants



Partner
Membership No.100932
Firm Registration No.101648W



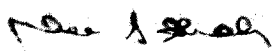
Format of information to be obtained from the Statutory auditor upon resignation

- | | |
|--|--|
| 1. Name of the listed entity/ material subsidiary: | Gujarat Raffia Industries Limited |
| 2. Details of the statutory auditor: | |
| a. Name: | Chandabhoy & Jassobhoy |
| b. Address: | 605-606-607, Silver Oaks, Near
Mahalaxmi Cross Road, Paldi,
Ahmedabad-380007 India |
| c. Phone number: | 079-26586063 |
| d. Email: | cnjabd@gmail.com |
| 3. Details of association with the listed entity/ material subsidiary: | |
| a. Date on which the statutory auditor was appointed: | 13-7-2019 |
| b. Date on which the term of the statutory auditor was scheduled to expire: | Conclusion of the Company's AGM to be held in the
year 2024 |
| c. Prior to resignation, the latest audit report/limited review report
submitted by the auditor and date of its submission: | Limited review report for the period ended 30 th
September 2020 dated 12 November, 2020 |
| 4. Detailed reasons for resignation: | Accounting issues due to which the time and efforts
required for carrying out the audit were
disproportionately high. |
| 5. In case of any concerns, efforts made by the auditor prior to resignation
(including approaching the Audit Committee/Board of Directors along with the
date of communication made to the Audit Committee/Board of Directors) | In various personal meetings with directors as well
as with formal communication dated 12 th November,
2020 |
| 6. In case the information requested by the auditor was not provided, then
following shall be disclosed: a. Whether the inability to obtain sufficient
appropriate audit evidence was due to a management-imposed limitation or
circumstances beyond the control of the management. b. Whether the lack of
information would have significant impact on the financial statements/results.
c. Whether the auditor has performed alternative procedures to obtain
appropriate evidence for the purposes of audit/limited review as laid down in
SA 705 (Revised) d. Whether the lack of information was prevalent in the
previous reported financial statements/results. If yes, on what basis the
previous audit/limited review reports were issued. | Not applicable |
| 7. Any other facts relevant to the resignation: | None |

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

For Chandabhoy & Jassobhoy
Chartered Accountants
Firm's Registration No. : 101648W


Partner
Membership No. 100932

Ahmedabad
13th November, 2020

