

# Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No. 455, Santej-Vadasar Road, Village: Santej, Taluka: Kalol - 382721

Phone: (91- 79) 29702373/29702606 Fax: (91-79) 79 -29702614

Web Site: [www.griltarp.com](http://www.griltarp.com) E-mail: [accounts@griltarp.com](mailto:accounts@griltarp.com), [cs@griltarp.com](mailto:cs@griltarp.com)



Date: 05<sup>th</sup> August, 2017

To,

|                                                                                                                                                                   |                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| General Manager<br>Department of Corporate Services,<br>BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001<br><b>Scrip Code: 523836</b> | Manager<br>Listing Department<br>National Stock Exchange of India Ltd<br>Exchange Plaza, Bandra-kurla Complex,<br>Bandra (E), Mumbai – 400 051<br><b>NSE Symbol: GUJRAFFIA</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Outcome of the proceeding of the Meeting of Board of Directors held on 05<sup>th</sup> August, 2017 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 05<sup>th</sup> August, 2017 has considered and approved the following:

1. Approved, Considered and taken on record the unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report thereon.
2. Appointment of M/s Amrish Gandhi & Associates as Scrutinizer for Conducting E-voting process in fair and transparent manner for ensuing Annual General Meeting.
3. Convene the 31<sup>st</sup> Annual General Meeting of the Member of the Company held on Tuesday 5<sup>th</sup> September, 2017 at 2:00 P.M. at the Registered office of the Company.
4. The Register of Member and Share Transfer Book of the Company will remain closed from Wednesday 30<sup>th</sup> August, 2017 to Tuesday 05<sup>th</sup> September, 2017 (both day inclusive) for the purpose of the ensuing 31<sup>st</sup> Annual General Meeting of the Company. The detailed Schedule for remote e-voting is as under:

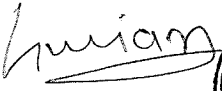
|    |                                                                       |                                                         |
|----|-----------------------------------------------------------------------|---------------------------------------------------------|
| 1. | Date and Time of Commencement of Remote e-voting                      | 10:00 a.m. on Saturday, 2 <sup>nd</sup> September, 2017 |
| 2. | Date and Time of Closure of Remote e-voting                           | 5:00 p.m. on Monday, 4 <sup>th</sup> September, 2017    |
| 3. | Cut-off Date for determining rights of entitlement of Remote e-voting | Tuesday 29 <sup>th</sup> August, 2017                   |
| 4. | Remote e-voting shall not be allowed after                            | 5:00 a.m. on Monday, 4 <sup>th</sup> September, 2017    |

The Board of Directors meeting was commenced at 4:00 P.M. and concluded on 6:15 P.M.

Kindly take the same on your records.

Thanking you.

**FOR GUJARAT RAFFIA INDUSTRIES LIMITED**

  
  
**Gunjan B. Kothari**  
**Company Secretary**  
**Encl:- As Above**

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## Gujarat Raffia Industries Limited (CIN : L17110GJ1984PLC007124)

Regd. Office: Plot No. 455, Santej-Vadasar Road, Santej, Kalol, Gandhinagar, Gujarat - 382721.

Statement of Standalone unaudited results for the Quarter ended on 30th June 2017

(Rs. in Lacs)

| Particulars                                                                                                                  | For the quarter ended        |                                           |                                               | For the Year Ended                                                 |                                                                     |                                      |
|------------------------------------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------|
|                                                                                                                              | 3 Months ended<br>30.06.2017 | Preceding<br>3 Months ended<br>31.03.2017 | Corresponding 3<br>Months ended<br>30.06.2016 | Year to date figure<br>for the current<br>year ended<br>30.06.2017 | Year to date figure<br>for the Previous<br>year ended<br>30.06.2016 | Previous year<br>ended<br>31.03.2017 |
| <b>(Refer Notes Below)</b>                                                                                                   | <b>unaudited</b>             | <b>Audited</b>                            | <b>unaudited</b>                              | <b>unaudited</b>                                                   | <b>unaudited</b>                                                    | <b>Audited</b>                       |
| 1. Income from Operation                                                                                                     |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| (a) Net Sales/Income from Operation (Net of Excise Duty)                                                                     | 752.79                       | 1,223.78                                  | 905.63                                        | 752.79                                                             | 905.63                                                              | 3,633.25                             |
| (b) Other Operating Income                                                                                                   | 3.23                         | 8.33                                      | 8.94                                          | 3.23                                                               | 8.94                                                                | 17.27                                |
| <b>Total Income from Operation (net)</b>                                                                                     | <b>756.02</b>                | <b>1,232.11</b>                           | <b>914.57</b>                                 | <b>756.02</b>                                                      | <b>914.57</b>                                                       | <b>3,650.52</b>                      |
| 2. Expenditure                                                                                                               |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| a. Cost of materials consumed                                                                                                | 610.24                       | 741.57                                    | 713.82                                        | 610.24                                                             | 713.82                                                              | 2,807.78                             |
| b. Purchases of stock-in-trade                                                                                               | -                            | -                                         | -                                             | -                                                                  | -                                                                   | -                                    |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade                                             | (137.35)                     | 217.99                                    | (59.07)                                       | (137.35)                                                           | (59.07)                                                             | (185.63)                             |
| d. Employees cost                                                                                                            | 27.42                        | 38.23                                     | 25.16                                         | 27.42                                                              | 25.16                                                               | 119.22                               |
| e. Depreciation and amortisation exp.                                                                                        | 30.91                        | 30.82                                     | 46.74                                         | 30.91                                                              | 46.74                                                               | 171.04                               |
| f. Other expenditure ( Any item exceeding 10% of the total Expenses relating to continuing operation to be shown separately) | 170.21                       | 155.04                                    | 127.52                                        | 170.21                                                             | 127.52                                                              | 504.14                               |
| <b>Total Expenses</b>                                                                                                        | <b>701.43</b>                | <b>1,183.65</b>                           | <b>854.17</b>                                 | <b>701.43</b>                                                      | <b>854.17</b>                                                       | <b>3,416.55</b>                      |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                            | 54.59                        | 48.46                                     | 60.40                                         | 54.59                                                              | 60.40                                                               | 233.97                               |
| 4. Other Income                                                                                                              | -                            | 3.96                                      | 0.34                                          | -                                                                  | 0.34                                                                | 4.45                                 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)                                 | 54.59                        | 52.42                                     | 60.74                                         | 54.59                                                              | 60.74                                                               | 238.42                               |
| 6. Finance Costs                                                                                                             | (29.12)                      | (14.27)                                   | (35.50)                                       | (29.12)                                                            | (35.50)                                                             | (136.03)                             |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)                           | 25.47                        | 38.15                                     | 25.24                                         | 25.47                                                              | 25.24                                                               | 102.39                               |
| 8. Exceptional Items                                                                                                         | -                            | -                                         | -                                             | -                                                                  | -                                                                   | -                                    |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8)                                                                 | 25.47                        | 38.15                                     | 25.24                                         | 25.47                                                              | 25.24                                                               | 102.39                               |
| 10. Tax expenses                                                                                                             | 5.10                         | 5.85                                      | 5.05                                          | 5.10                                                               | 5.05                                                                | 24.14                                |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9+10)                                                            | 20.37                        | 32.30                                     | 20.19                                         | 20.37                                                              | 20.19                                                               | 78.26                                |
| 12 Extraordinary item (net of tax expenses Rs. )                                                                             | -                            | -                                         | -                                             | -                                                                  | -                                                                   | -                                    |
| 13 Net Profit / (Loss) for the period (11+12)                                                                                | 20.37                        | 32.30                                     | 20.19                                         | 20.37                                                              | 20.19                                                               | 78.26                                |
| 14. Paid -up equity share capital                                                                                            | 499.48                       | 499.48                                    | 499.48                                        | 499.48                                                             | 499.48                                                              | 499.48                               |
| (Face Value of Rs. 10/- each)                                                                                                | 10.00                        | 10.00                                     | 10.00                                         | 10.00                                                              | 10.00                                                               | 10.00                                |
| 15. Reserve excluding Revaluation Reserves                                                                                   |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| as per balance sheet of previous accounting year                                                                             |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| 16 (i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):                                  |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| (1) Basic                                                                                                                    | 0.41                         | 0.65                                      | 0.40                                          | 0.41                                                               | 0.40                                                                | 1.57                                 |
| (2) Diluted                                                                                                                  |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| 17 (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):                                  |                              |                                           |                                               |                                                                    |                                                                     |                                      |
| (1) Basic                                                                                                                    | 0.41                         | 0.65                                      | 0.40                                          | 0.41                                                               | 0.40                                                                | 1.57                                 |
| (2) Diluted                                                                                                                  |                              |                                           |                                               |                                                                    |                                                                     |                                      |

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05th August, 2017.
- The Statutory Auditors have carried out an Audit of the financial results for the quarter ended on 30/06/2017 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Company operated in only one business segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business and hence segment reporting is not given.
- Figures, wherever required, are regrouped / rearranged.
- The Company does not have any subsidiary / associate.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

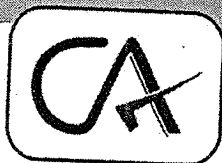
For, Gujarat Raffia Industries Limited

Date :: 05.08.2017

Place :: SANTEJ

Pradeep Bhutoria

Managing Director / Authorised Signatory



**V S Agarwal & Associates**  
(Chartered Accountants)

D-708, Shiromani Complex,  
Nr. Nehrunagar BRTS, Satellite,  
Ahmedabad -380015.

## LIMITED REVIEW REPORT

To,  
Board OF Directors of  
Gujarat Raffia Industries Ltd

### Review Report to GUJARAT RAFFIA INDUSTRIES LTD

We have reviewed the accompanying statement of unaudited financial results of Gujarat Raffia Industries LIMITED ("The Company") for the period ended 30<sup>th</sup> June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V S AGARWAL & ASSOCIATES  
(Chartered Accountants)  
FRN-141089W

*Shikha Agarwal*

CA. Shikha Agarwal  
Partner  
M. No. - 066763



Place: Ahmedabad  
Date: 5<sup>th</sup> August, 2017

## General Business Information

**Business:** Corporate Law Advisory

- **Head Office Address:** 504, Shivalik Abaise, Opp. Shell Petrol Pump, Anandnagar Road, Prahladnagar, Ahmedabad - 380015
- **Phone Number:** 079 - 4032 3014
- **Website:** [www.agskcs.com](http://www.agskcs.com)

- **Contact Information:**

**Amrish N. Gandhi**

(M): 098256 54756

## Business Details

- **Main Areas of Business Activities :**

- ❖ MCA & ROC Related Work & Filling.
- ❖ Trademark Related Work.
- ❖ RBI , FEMA & FDI Advisory
- ❖ Merger and Amalgamation.
- ❖ Company and LLP Formation.
- ❖ Section-8 Company Incorporation
- ❖ Secretarial Audit.
- ❖ Advisory work in corporate matter.
- ❖ SEBI related work.
- ❖ XBRL Filling of Balance Sheet.
- ❖ Drafting and Conveyance
- ❖ Approvals from Regulatory Authorities
- ❖ NBFC Advisory
- ❖ CLB Matters
- ❖ MSME Advisory
- ❖ Private placement of shares
- ❖ External Commercial Borrowings( ECB)
- ❖ Listing & De-Listing
- ❖ Takeover Code & Insider Trading Laws

- **We are also providing consultancy Services to many Listed & Multinational Companies some of them are listed below:**

- ❖ Raghuvir Synthetics Limited.
- ❖ Nalin Lease Finance Limited.
- ❖ Amneal Group of Companies.
- ❖ Excel Genetics Group Of Companies

- **Main Services:** Consulting work of Companies Act and all other legal work for companies

- **Principal Customer Industries:**

- ❖ Construction Industries.
- ❖ Pharmaceuticals Industries.
- ❖ Chemical Industries.
- ❖ Textile Industries.
- ❖ Agriculture Industries.