

GGL/SEC/2026/1562

29<sup>th</sup> April, 2026

<b>BSE Limited,</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai  Company Code: BSE - 539336	<b>National Stock Exchange of India Ltd,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai  Company Code: NSE - GUJGASLTD
--	--

**Sub: Intimation under Regulation 30 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting and fixation of Record Date for the purpose of the Composite Scheme of Arrangement.**

**Re: Composite Scheme of Arrangement amongst Gujarat State Petroleum Corporation Limited ("GSPC"/ "Transferor Company 1"), Gujarat State Petronet Limited ("GSPL"/ "Transferor Company 2"), GSPC Energy Limited ("GEL"/ "Transferor Company 3") (Transferor Company 1, Transferor Company 2 and Transferor Company 3, collectively referred to as the "Transferor Companies"), Gujarat Gas Limited ("GGL"/ "Transferee Company"/ "Demerged Company"/ "the Company") and GSPL Transmission Limited ("GTL"/ "Resulting Company") and their respective shareholders ("the Composite Scheme of Arrangement / "the Scheme")**

Respected Sir/ Madam,

This is in continuation of our letter dated 17<sup>th</sup> April, 2026 informing about the receipt of Order dated 8<sup>th</sup> April, 2026, issued by Hon'ble Ministry of Corporate Affairs, New Delhi ("MCA") sanctioning the Composite Scheme of Arrangement.

In this regard, we wish to inform that the Board of Directors of the Company, at its Meeting held today has *inter-alia* considered and noted/approved the following:

1. Receipt of Order on 17<sup>th</sup> April, 2026 from Hon'ble MCA sanctioning the Scheme.
2. Change of Name of "Gujarat Gas Limited" to "Gujarat Energy Limited" pursuant to Clause 64 of the Composite Scheme of Arrangement. The name change shall be effective upon filing of necessary forms and receipt of approvals from the Registrar of Companies, Ahmedabad in the regard.
3. Approved consequential changes in various policies/codes of the Company on account of change of name of the Company.



GUJARAT GAS

4. Adopted altered Memorandum and Articles of Association of Gujarat Gas Limited that shall become effective from the “Effective Date” of the Scheme.

Please note that the Composite Scheme of Arrangement has already been approved by the Shareholders of GSPC, GSPL and GGL at their respective Shareholders’ Meeting held on 17<sup>th</sup> October, 2025, convened based on directions issued by Hon’ble MCA vide Order dated 10<sup>th</sup> September, 2025. The approval of the Scheme by the Equity Shareholders of the Company under Sections 230 - 232 of the Companies Act, 2013 shall be deemed to be an approval under applicable provisions of the Companies Act, 2013 and no further resolution(s) would be required to be separately passed in this regard.

5. Issuance of an aggregate of 62,27,14,719 (Sixty Two Crores Twenty Seven Lacs Fourteen Thousand Seven Hundred Nineteen) Equity Shares of INR 2/- each (Indian Rupee Two only) of the Company to the shareholders of GSPC (i.e. 35,20,17,714 Equity Shares to GSPC Shareholders) and GSPL (i.e. 27,06,97,005 Equity Shares to GSPL Shareholders) whose names appear on the respective Company’s Register of Members as Beneficial Owners as at the close of business hours as on **Record Date 1 and Record Date 2**, as per the list to be furnished by the Registrar & Share Transfer Agents of respective companies in the following Share Exchange Ratios:

GSPC - Share Exchange Ratio - “10 (Ten) fully paid Equity Shares of INR 2/- (Indian Rupees Two only) each of the Transferee Company for every 305 (Three Hundred and Five) fully paid Equity Share of INR 1/- (Indian Rupee One only) held by such shareholder in the Transferor Company 1”

And

GSPL - Share Exchange Ratio - “10 (ten) fully paid-up Equity Shares of INR 2/- (Indian Rupees Two only) each of the Transferee Company for every 13 (Thirteen) fully paid Equity Share of INR 10/- (Indian Rupees Ten only) held by such shareholders in the Transferor Company 2”

Details as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 are provided in **Annexure A**.

6. It is further informed that the Board of Directors of GGL in consultation with the Board of Directors of GSPC and GSPL has fixed the following as the Record Date (being Record Date 1 and Record Date 2) under the Scheme:
  - (i) Tuesday, 12<sup>th</sup> May, 2026 for determining the shareholders of GSPC and GSPL who shall be issued and allotted the shares of GGL under the Scheme.



Kindly note that in terms of Clause 1.14 read with Clause 70 of the Scheme, the Effective Date as envisaged in Scheme is the date of filing of e-Form INC-28 with RoC, Ahmedabad. Accordingly, the Effective Date is likely to be on or around Friday, 1<sup>st</sup> May, 2026.

The above information is also being made available on the Company's website at [www.gujaratgas.com](http://www.gujaratgas.com).

The Meeting commenced at 3:50 P.M. and concluded at 4:20 P.M.

You are requested to take the above on records.

Thanking you,

**For, Gujarat Gas Limited**

Sandeep Dave  
**Company Secretary**

**Annexure A**

Details as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of <b>Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</b> and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 <sup>th</sup> January, 2026											
<b>Sr. no.</b>	<b>Particulars</b>	<b>Applicability</b>									
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of INR 2/- (Indian Rupees Two only) each									
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issuance of Equity Shares pursuant to Scheme of Arrangement sanctioned by the Hon'ble MCA vide Order dated 8 <sup>th</sup> April, 2026 received on 17 <sup>th</sup> April, 2026									
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total 62,27,14,719 Equity Shares of INR 2/- (Indian Rupees Two only) each to the Shareholders of GSPC (Transferor Company 1) and GSPL (Transferor Company 2) as per the Share Exchange Ratio provided under the Scheme in following manner: <table border="1" data-bbox="841 1045 1360 1182"> <thead> <tr> <th>Sr. No.</th> <th>Name of Company</th> <th>No. of Shares</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>GSPC</td> <td>35,20,17,714</td> </tr> <tr> <td>2</td> <td>GSPL</td> <td>27,06,97,005</td> </tr> </tbody> </table>	Sr. No.	Name of Company	No. of Shares	1	GSPC	35,20,17,714	2	GSPL	27,06,97,005
Sr. No.	Name of Company	No. of Shares									
1	GSPC	35,20,17,714									
2	GSPL	27,06,97,005									
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	NA									
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	NA									
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	NA									
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	NA									
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA									