



GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION

(A GOVT. OF GUJARAT UNDERTAKING)

Udyog Bhavan, Block No.-4, 2nd Floor, Sector No.-11,

Gandhinagar-382 017, Gujarat , INDIA

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Ref. No. GIDC/ACCTS/FIN/GACL/

no 22

Date: 01.04.2013

To,

National Stock Exchange of India,
Exchange Plaza,
Bandra Curla Complex,
Bandra (East),
Mumbai- 400 051

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

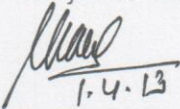
In pursuance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we submit herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 disclosing the acquisition of shares of Gujarat Alkalies & Chemicals Limited.

Kindly take the above disclosure on record.

Thanking you,

Yours Faithfully,

For Gujarat Industrial Development Corporation,


1.4.13

M. R. Shah

Deputy Chief Accounts Officer,
GIDC, Gandhinagar.

Encl: as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Alkalies and Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Gujarat Industrial Development Corporation <u>PACs</u> Government of Gujarat Gujarat Narmada Valley Fertilizers and Chemicals Limited Gujarat Maritime Board Gujarat Mineral Development Corporation Ltd Gujarat State Investment Limited Gujarat Industrial Investment Corporation Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ Voting capital wherever applicable	% w.r.t. total diluted share/ Voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A.
a) Shares carrying voting rights			
<u>Acquirer</u> Gujarat Industrial Development Corporation	1888000	2.57%	N.A.
<u>PACs</u> Government of Gujarat	21	0	N.A.
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1719996	2.34%	N.A.
Gujarat Maritime Board	1883200	2.56%	N.A.
Gujarat Mineral Development Corporation Ltd	3555070	4.84%	N.A.
Gujarat State Investment Limited	12513438	17.04%	N.A.

Gujarat Industrial Investment Corporation Limited	7119028	9.69%	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	28678753	39.05%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
<u>Acquirer</u> Gujarat Industrial Development Corporation	1009740	1.37%	N.A.
<u>PACs</u> Government of Gujarat	Nil	Nil	N.A.
Gujarat Narmada Valley Fertilizers and Chemicals Limited	40000	0.05%	N.A.
Gujarat Maritime Board	Nil	Nil	N.A.
Gujarat Mineral Development Corporation Ltd.	590363	0.80 %	N.A.
Gujarat State Investment Limited	Nil	Nil	N.A.
Gujarat Industrial Investment Corporation Limited	Nil	Nil	N.A.

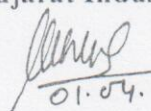
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
Total (a+b+c)	1640103	2.23%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<u>Acquirer</u> Gujarat Industrial Development Corporation	2897740	3.95%	N.A.
<u>PACs</u> Government of Gujarat	21	0	N.A.
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1759996	2.40%	N.A.
Gujarat Maritime Board	1883200	2.56%	N.A.
Gujarat Mineral Development Corporation Ltd	4145433	5.64%	N.A.
Gujarat State Investment Limited	12513438	17.04%	N.A.
Gujarat Industrial Investment Corporation Limited	7119028	9.69%	N.A.
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.

Total (a+b+c)	30318856	41.29%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure-A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.73,43,69,280 (7,34,36,928 Shares of Rs.10/- each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Gujarat Industrial Development Corporation


01.04.2013

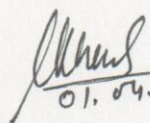
Authorized Signatory

Place: Gandhinagar

Date: 01.04.2013.

Annexure – A to the disclosure by Acquirer (GIDC) and PACs(GMDC & GNFC)

Date	Name of Acquirer/PAC	No. of shares acquired	% to the total paid up capital
21.03.2013	<u>Acquirer</u> Gujarat Industrial Development Corporation	213207	
22.03.2013		163486	
25.03.2013		194623	
26.03.2013		259464	
28.03.2013		178960	
20.03.2013	<u>PAC</u> Gujarat Mineral Development Corporation Limited	264171	
21.03.2013		186688	
22.03.2013		18603	
25.03.2013		55901	
26.03.2013		65000	
20.03.2013	<u>PAC</u> Gujarat Narmada Valley Fertilizers and Chemicals Limited	40000	
	Total(Acquirer + PAC)	1640103	2.23%


01.04.2013