



Gujarat State Petroret Ltd.

GSPC Bhavan, 5th Floor, Sector - 11,
Gandhinagar - 382 011.
Tel. : +91-79-66701001
Fax : +91-79-23236477
E-mail : gujpetronet@gujaratpetro.com
Web site : www.gspcgroup.com

Ref : GSPL/S&L/2010-11
Date : 21st September, 2010

**Manager- Listing Department
National Stock Exchange**

"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Fax No. : 022-26598237/38

Dear Sir,

Sub : Outcome of 12th AGM

This is to inform you that shareholders of the Company have approved the following businesses in the 12th Annual General Meeting held on 21st September, 2010:-

1. Adoption of Audited Profit and Loss Account of the Company for the financial year ended 31st March, 2010 and Audited Balance Sheet as on that date and Report of Auditors' and Directors' thereon along with the Report of Comptroller and Auditor General of India.
2. Declaration of Dividend for the financial year ended 2009-10 @ 10%(i.e. Re 1.00 per share) on 56,25,23,929 shares of the Company.
3. Re-appointment of Shri Suresh Mathur as a Director of the Company.
4. Fixing the remuneration of statutory auditors of the Company for the financial year 2010-11.
5. Appointment of Shri A K Joti, IAS as a Director and Chairman of the Company, liable to retire by rotation.
6. Appointment of Shri Atanu Chakraborty, IAS as a Director of the Company, liable to retire by rotation.
7. Appointment of Shri R Vaidyanathan as a Director of the Company, liable to retire by rotation.



8. Appointment of Shri J K Jain as a Director of the Company, liable to retire by rotation.
9. Appointment of Shri N K Mitra as a Director of the Company, liable to retire by rotation.
10. GSPL Employee Stock Option Plan-2010 for the employees of Company.
11. GSPL Employee Stock Option Plan-2010 for the employees of holding company i.e. Gujarat State Petroleum Corporation Limited.

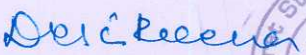
This is for your record and reference.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Gujarat State Petronet Limited


Reena Desai
Company Secretary

