

GSPC DISTRIBUTION NETWORKS LIMITED
(A Subsidiary of GSPC GAS COMPANY LIMITED)

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Date : 12-06-2013

To, National Stock Exchange of India Limited (NSE) "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 E Mail : cmlist@nse.co.in	To, Bombay Stock Exchange Limited (BSE) Floor- 25, P J Tower, Dalai Street, Mumbai 400 001 E Mail : corp.relations@bseindia.com
To, Ahmedabad Stock Exchange Ltd. Kamdhenu Complex, Opp. Sahajanand College, Panjrapole Ahmedabad Gujarat 380015 India Phone No : 079-26307971-74 Fax No: 079-26308877 Email: isc.ahmedabad@aselindia.com	To, Vadodara Stock Exchange Limited 3rd Floor, Fortune Tower, Sayajigunj, Vadodara - 390005. Tele : (0265) 2361534 Fax : (0265) 2361452 E-mail : vse@d2visp.com

Subject:- Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

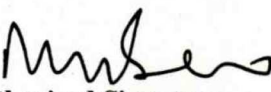
Dear Sir / Madam,

Please find attached disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the acquisition of 65.12% shares of the **Gujarat Gas Company Limited (Target Company)** pursuant to the Share Purchase Agreement signed with BG Asia Pacific Holdings Pte. Limited, Singapore on October 03, 2012.

Thanking you.

Yours faithfully,

For, **GSPC Distribution Networks Limited.**


Authorized Signatory



Encl: As Above.

CC: Gujarat Gas Company Limited, Ahmedabad

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Gas Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : GSPC Distribution Networks Limited Persons Acting in Concert (PAC) : 1. Gujarat State Petroleum Corporation Limited, 2. Gujarat State Petronet Limited and 3. GSPC Gas Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	With this acquisition, GSPC Distribution Networks Limited (Acquirer) has become the promoter of Gujarat Gas Company Limited (Target Company).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (" BSE "), 2. National Stock Exchange of India (" NSE "), 3. Ahmedabad Stock Exchange Limited (" ASE ") and 4. Vadodara Stock Exchange Limited (" VSE ")		
Details of the acquisition/ disposal/ holding of shares/ voting rights/ holding of the acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/ disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares	11,000,330	8.58%	NA



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	11,000,330	8.58%	NA
Details of acquisition/ sale			
a) Shares carrying voting rights acquired	83,518,750	65.12%	NA
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Total (a+b+c)	8,35,18,750	65.12%	NA
After the acquisition, holding of:			
a) Shares carrying voting rights	9,45,19,080	73.70%	NA
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	9,45,19,080	73.70%	NA
Mode of acquisition (e.g. open market / Off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off Market acquisition. 8,35,18,750 Equity Shares of Rs. 2 each acquired pursuant to the Share Purchase Agreement signed with BG Asia Pacific Holdings Pte. Limited, Singapore for acquisition of 65.12% shares in Gujarat Gas Company Limited (Target Company) made by GSPC Distribution Networks Limited (Acquirer) on October 03, 2012.		

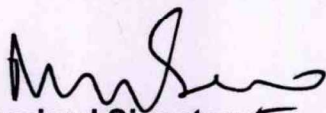


Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable	8,35,18,750 Equity Shares of Rs. 2 each were credited in the Demat Account of GSPC Distribution Networks Limited (Acquirer) i.e. GDNL on 12.06.2013
Equity share capital / total voting capital of the TC before the said acquisition	12,82,50,000 equity shares of Rs. 2 each INR 25,65,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	12,82,50,000 equity shares of Rs. 2 each INR 25,65,00,000
Total diluted share/voting capital of the TC after the said acquisition	--

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, GSPC Distribution Networks Limited


Authorised Signatory

Place: Gandhinagar
Date: 12-06-2013

