



**GUJARAT
FLUOROchemicals
LIMITED**



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GFL: BRD: 2013

14th September, 2013

BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax 022 22723121/2037/2039/2041/2061/3719	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax 022-26598237 / 38
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Dear Sirs,

Sub: Inox Leisure Limited became a subsidiary of the Company
Ref: Clause 36 of the Listing Agreement

We would like to inform you that Inox Leisure Limited has informed us that at the Annual General Meeting of Inox Leisure Limited, the Shareholders have approved alteration of its Articles of Association by adding an Article 137A in the Articles of Association wherein Gujarat Fluorochemicals Limited (GFL) shall be entitled to appoint majority directors on the Board of Inox Leisure Limited if GFL holds not less than forty percent of the issued, subscribed and paid up capital of Inox Leisure Limited. Hence, with the passing of the said resolution, Inox Leisure Limited has once again become a subsidiary of Gujarat Fluorochemicals Limited as per Section 4 (1) (a) of the Companies Act, 1956 on account of Gujarat Fluorochemicals Limited controlling the composition of the Board of Directors of Inox Leisure Limited.

The above information in respect of our Company may be considered to have a bearing on the performance / operations of the Company or may be otherwise considered price sensitive information. Hence, this intimation is given to you as per the above-referred clause of the Listing Agreement.

We request you to please take note of the above.

Thanking you,
Yours faithfully,
For Gujarat Fluorochemicals Limited

**Bhavin Desai
Company Secretary**