



## GUJARAT ALKALIES AND CHEMICALS LIMITED

### PRESS NOTE

Gandhinagar, Monday, the 28<sup>th</sup> January, 2013

The Board of Directors of GACL in their meeting held at Gandhinagar on 28<sup>th</sup> January, 2013 has approved the financial results for the third quarter ended on 31<sup>st</sup> December, 2012.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Net Sales remained at Rs.416.56 crore for the quarter ended on 31<sup>st</sup> December, 2012 due to market conditions during this quarter. It was at Rs.440.89 crore in the corresponding quarter of the previous year. Net Sales for the nine months ended on 31<sup>st</sup> December, 2012 achieved at Rs.1,334.84 crore against Rs.1,276.10 crore in the corresponding period of the previous year despite competitive market conditions.

The Profit Before Tax of third quarter is Rs.48.10 crore shows an increase of 33.02% as compared with Rs.36.16 crore in the similar period of the previous year, which is mainly due to improvement in price realizations of some of the products. The Profit After Tax for the quarter achieved at Rs.33.34 crore which also shows an increase of 28.53% as compared with Rs.25.94 crore in the similar period of the previous year.

The Profit Before Tax for the nine months ended on 31<sup>st</sup> December, 2012 has increased by 41.52% to Rs.215.42 crore as compared with Rs.152.22 crore in the corresponding period of previous year. Similarly, the Profit After Tax for the said period also increased by 41.33% to Rs.154.62 crore as compared with Rs.109.40 crore in the corresponding period of the previous year.

He also added that the annualised financial ratios improved at the end of the third quarter as compared to the year ended on 31<sup>st</sup> March, 2012 :

|      |                             |   |                                    |
|------|-----------------------------|---|------------------------------------|
| i)   | Earning Per Share           | - | Rs.28.07 from Rs.20.92             |
| ii)  | Cash Earning per Share      | - | Rs.59.91 from Rs.49.35             |
| iii) | Return on Equity            | - | 11.93% from 8.15%                  |
| iv)  | Debt Equity ratio           | - | 0.13 : 1 times from 0.20 : 1 times |
| v)   | Book value per Share        | - | Rs.235.25 from Rs.213.83           |
| vi)  | Interest Coverage Ratio     | - | 45.22 times from 19.44 times       |
| vii) | Debt Service Coverage Ratio | - | 6.59 times from 2.65 times         |

