

GUJARAT APOLLO INDUSTRIES LIMITED

APOLLO HWSE. NR. MITHAKHALI CIRCLE. NAVRANGPURA. AHMEDABAD-380009 INDIA TEL : 079-26563730.26444597.66188888 FAX : 079-26564705

7th November, 2012

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East).
Mumbai- 400051

Subject: Submission of the Quarterly Result along with Limited Review Report for the quarter ended 30th September, 2012

With reference to the captioned subject, please find attached herewith the Quarterly Result for the quarter ended 30th September, 2012, along with Limited Review Report under Clause 41 of the Listing Agreement.

Please find the same in order and take on record the same

Thanking You,

For GUJARAT APOLLO INDUSTRIES LIMITED



CS **Neha** Chikani Shah
Company Secretary

GUJARAT APOLLO INDUSTRIES LIMITED

APOLLO HOUSE NR MITHAKHALI CIRCLE NAVRANGPURA AHMEDABAD 380009 INDIA TEL 079 26563730 26444597 66188888 FAX 079-26564705

7th November, 2012

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Subject: Submission of the **Quarterly** Result **along** with Limited Review Report for the
quarter ended 30th September, 2012

With reference to the captioned subject, please find attached herewith the Quarterly Result for the quarter ended 30th September, 2012, along with Limited Review Report under Clause 41 of the Listing Agreement.

Please find the same in order and take on record the same

Thanking You,

For GUJARAT APOLLO INDUSTRIES LIMITED



CS ~~Neha~~ Chikani Shah
Company Secretary



GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL. : 02762-285344-45-46 FAX : 02762-285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED 30th SEPT, 2012

(Rs. in lacs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figure for current period ended	Year to date figures for the previous year ended	Accounting year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	4,042.07	3,112.69	4,944.84	7,154.76	7,852.41	21,589.37
	(b) Other Operating Income	63.72	129.13	76.00	192.85	174.27	188.60
	Income	4,105.79	3,241.82	5,020.84	7,347.61	8,026.68	21,777.97
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	-224.79	-432.33	516.85	-657.12	557.77	639.24
	b. Consumption of raw materials	2,950.70	2,472.11	2,905.92	5,422.81	4,828.30	14,209.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	295.21	215.04	235.29	510.25	436.68	961.63
	e. Depreciation	96.48	99.32	87.21	195.80	169.80	349.24
	f. Other expenditure	660.12	707.19	668.48	1,367.31	1,297.64	2,836.97
	Total	3,777.72	3,061.33	4,413.75	6,839.05	7,290.18	18,996.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	328.07	180.49	607.08	508.56	736.50	2,780.99
4	Other Income	152.71	93.65	57.92	246.36	167.42	494.07
5	Profit before interest & Exceptional items (3+4)	480.78	274.14	665.00	754.92	903.92	3,275.06
6	Interest	128.97	26.70	164.70	155.67	250.67	465.65
7	Profit after Interest but before Exceptional items (5-6)	351.81	247.44	500.31	599.25	653.26	2,809.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	351.81	247.44	500.31	599.25	653.26	2,809.41
10	Tax expense	115.00	77.00	160.00	192.00	210.00	984.62
	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	236.81	170.44	340.31	407.25	443.26	1,824.79
12	Extraordinary item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-)for the period (11-12)	236.81	170.44	340.31	407.25	443.26	1,824.79
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	---	---	15,024.84
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items.	1.43	1.03	2.05	2.46	2.67	11.01
	(b) Basic and diluted EPS after Extraordinary items.	1.43	1.03	2.05	2.46	2.67	11.01
A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of shares	8172478	8172478	8479602	8172478	8479602	8179041
	Percentage of shareholding	49.31	49.31	51.16	49.31	51.16	49.35
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	..Number of Shares	0	0	0	0	0	0
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	..Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b)Non-encumbered						
	..Number of Shares	8402522	8402522	8095398	8402522	8095398	8395959
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	..Percentage of shares (as a % of the total share capital of the company)	50.69	50.69	48.84	50.69	48.84	50.65
B	Investor Complaints						
	Pending at beginning of the quarter	1	NIL	NIL	1	NIL	
	Received during the quarter	9	3	7	9	7	
	Disposed during the quarter	9	2	6	9	6	
	Remaining unresolved at the end of the quarter	1	1	1	1	1	

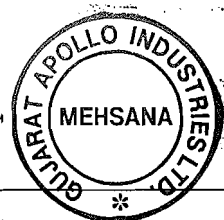
GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL. : 02762-285344-45-46 FAX : 02762-285359

Particular	As at 30th September, 2012	As at 31st March, 2012
EQUITY AND LIABILITIES		
Shareholders' funds	1,657.50	1,657.50
Reserves and surplus	15,432.09	15,024.84
	17,089.59	16,682.34
Non-current liabilities		
Loan-term borrowings	890.00	834.68
Deferred tax liabilities (net)	585.51	535.51
Other long-term liabilities	27.00	25.95
	1,502.51	1,396.14
Current liabilities		
Short-term borrowings	3,505.82	2,004.74
Trade payables	1,898.07	3,535.77
Other current liabilities	2,208.95	1,589.15
Short-term provisions	481.60	603.80
	8,094.44	7,733.46
TOTAL	26,686.54	25,811.95
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	6,160.01	6,147.21
Intangible assets	248.95	283.91
Capital working-in-Progress	17.09	7.89
Investments	4,721.31	4,733.09
Loans and advances	597.02	1,637.15
Trade receivables	115.80	115.80
	11860.18	12,925.04
Current assets		
Investments	5.00	5.00
Inventories	4,053.69	3,434.42
Trade receivable	2,867.59	4,561.52
Cash & cash equivalents	694.26	1,069.69
Loans and advances	7,188.29	3,798.75
Other current assets	17.53	17.53
	14,826.36	12,886.90
TOTAL	26,686.54	25,811.95

- 1 The above Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 7th November, 2012
- 2 The figures of the previous Periods are reclassified/regrouped/rearranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- 3 The Company is primarily in the business of manufacture and sale of Road Construction and maintenance Machineries and Spare Parts thereof.
- 4 The Statutory Auditors have carried out a "Limited Review Report" of the unaudited financial results as required under Clause 41 of the Listing Agreement.

Place : Ditasan, Mehsana
Date : 7th November, 2012



For Gujarat Apollo Industries Ltd.

(Signature)
Asit Patel
Managing Director



ARVIND A. THAKKAR & CO
CHARTERED ACCOUNTANTS

Arvind A. Thakkar
B.Com., F.C.A.

Phone : 27543655/27543655
Ground Floor, Trupti Apartments,
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Navrangpura, AHMEDABAD - 380 009.
Email : aat478ndlffmail.com
Mobile : 9825484365

Date:

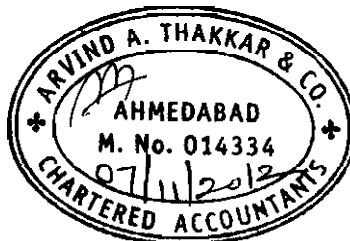
**LIMITED REVIEW REPORT FOR THE UNAUDITED FINANCIAL RESULT
OF MIS. GUJARAT APOLLO INDUSTRIES LIMITED FOR THE PERIOD
ENDED 30TH SEPTEMBER, 2012.**

We have reviewed the accompanying statement of Unaudited financial results of Gujarat Apollo Industries Limited. for the period ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Ahmedabad
Date: 7th November, 2012



FOR ARVIND A. THAKKAR & CO.
CHARTERED ACCOUNTANTS

A. A. THAKKAR
(SOLE PROPRIETOR)