APOLLO

GUJARAT APOLLO INDUSTRIES LIMITED

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30th May, 2016

Dy. General Manager **BSE Ltd.** Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	**The Manager** **National Stock Exchange of India Limited** Exchange Plaza,Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held on today i.e. 30th May, 2016 as follows:

1. The Board of Directors of the Company have recommended the dividend of Rs. 2.50/- per equity Share for the financial year 2015-16, subject to the approval of the shareholders at the ensuing Annual General Meeting.;
2. The Board of Directors of the Company have approved and adopted audited Financial Results and Audit Report (Standalone & Consolidated) for the year ended 31st March, 2016;
3. The Board took on record resignation of Shri. Ugrabhai V. Patel, an Independent Director of the Company with effect from 30th May, 2016 due to his health issues. The Board appreciates the valuable contributions made by him throughout his tenure of directorship.
4. M/s. S.K Moondra & Co., Chartered Accountant was appointed as Internal Auditor for Dholasan Unit while M/s. Dipal R. Shah & Co. was appointed as Internal Auditor for Mehsana Unit by Audit Committee for the financial year 2016-17. The Board took note of the same.
5. The Board took note of Status of Compliant pending at the beginning of the quarter, disposed off during the quarter and unresolved at the end of quarter pursuant to Regulation 13(2) of SEBI (LODR) Regulations, 2015;
6. The Board reviewed compliance reports pertaining to all laws applicable to the listed Companies pursuant to Regulation 17(3) of SEBI (LODR) Regulations, 2015.
7. The timings of the Board of Directors' meeting:

Commencement of the Meeting	3.30 pm
Conclusion of the Meeting	5.15 pm

Please accept this letter in compliance with the requirements of the Listing Regulations. We request you to disseminate this information to the public.

For **Gujarat Apollo Industries Limited**

Neha Chikani Shah
Company Secretary

GUJARAT APOLLO INDUSTRIES LTD. AHMEDABAD