

**GUJARAT APOLLO INDUSTRIES LIMITED**

The Capital 2, 1403-1405, Science City Road, Sola, Ahmedabad-380 060, Gujarat, India. Tel. +91-79- 45025438, Email ID:cs@gapollo.net

**13<sup>th</sup> October, 2025**

<b>Dy. General Manager BSE Limited</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	<b>The Manager National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip ID: GUJAPOLLO; Scrip Code: 522217</b>	<b>Scrip Symbol: GUJAPOLLO</b>

Dear Sir/Madam,

**Subject: Outcome of Board Meeting – Allotment of equity shares pursuant to conversion of Warrants**

We refer to our earlier intimation dated 22.01.2025, with respect to allotment of 11,70,000 (Eleven Seventy Thousand) convertible warrants ("Warrants"), at an issue price of Rs. 292/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 10/- each, in this regards we wish to inform you that the Warrant Holder have paid the part consideration and have applied for exercising their rights for conversion of warrants into equivalent number of Equity Shares. Consequently the Board of Directors of the Company in it's meeting held today i.e. 13<sup>th</sup> October, 2025, inter-alia considering and approving the following matters :

1. Allotment of 11,70,000 equity shares of Rs 10/- each at a premium of Rs. 282/- per share to holders of Convertible Warrants (as per the Annexure) on payment of Rs 219 per equity share being the remaining 75% of the Warrants Issue Price upon exercise of the option to seek conversion of the said Convertible Warrants into fully paid equity shares, as per the terms of the preferential issue approved by shareholders at the Extraordinary General Meeting held on September 21, 2024. The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure – A** to this outcome.
2. The allotment of 11,70,000 fully paid-up equity shares in dematerialized form to these warrant holders has increased the issued and paid up capital of the Company from Rs 11,80,00,000 to Rs 12,97,00,000.
3. These newly allotted equity shares shall rank pari passu with the existing equity shares of the Company and shall be subject to lock-in provisions as specified under SEBI (ICDR) regulations.
4. The Company will take necessary steps to obtain listing and trading approvals from BSE and NSE for the equity shares newly allotted.
5. The Company will take steps to complete the formalities for crediting the shares to the beneficiaries' demat accounts in due course, as may be permitted by the Exchanges and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.
6. The Board has authorized the Managing Director, Directors, and Company Secretary to sign and file necessary documents, disclosures and undertake all acts, deeds and steps as may be required for giving effect to this resolution.
7. The timings of the Board of Directors' meeting:

Commencement of the Meeting	3.00 pm
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Registered office: Block No.: 486,487, 488, Mouje Dholasan, Taluka & District Mehsana -382 732. Gujarat, India.  
CIN: L45202GJ1986PLC009042 • [www.apollo.co.in](http://www.apollo.co.in) • [cs@gapollo.net](mailto:cs@gapollo.net) • Tel:7228011811



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Conclusion of the Meeting	03.30 pm
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This intimation is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.

Please accept this letter in compliance with the requirements of the Listing Regulations. We request you to disseminate this information to the public.

For **Gujarat Apollo Industries Limited**



CS Neha Chikani Shah

**Company Secretary [M'ship No. A-25420]**



### Annexure-A

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Allotment of equity shares on preferential basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	11,70,000 equity shares of Rs. 10/- each at a premium of Rs. 282/- per share aggregating to Rs. 34,16,40,000/-.
4.	<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b>	
a.	Name of Investors and their corresponding subscription of No. of Shares	As per Annexure-B
b.	<b>Post Allotment of securities -</b> outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As per Annexure-B
c.	Issue Price	Rs. 292/- per equity share including premium of Rs. 282/- per equity share
d.	Number of Investors	13
e.	<b>In case of convertibles:-</b> Intimation of conversion of securities or on lapse of the tenure of the instrument;	N.A.

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### ANNEXURE-B

Name of Allottees	Category	No. of Equity Shares allotted on Conversion of Warrants	Warrant Subscription Amount @ 25% of the Warrant Issue Price (in Rs.)	Warrant Exercise Amount @75% of the Warrant Issue Price (in Rs.)
Pankaj Prasoon And HUF	Non-Promoter	3,45,400	2,52,14,200	7,56,42,600
Ashish Rameshchandra Kacholia	Non-Promoter	1,72,000	1,25,56,000	3,76,68,000
Lalit Agrawal HUF	Non-Promoter	60,700	44,31,100	1,32,93,300
Sharad Kanayalal Shah	Non-Promoter	51,500	37,59,500	1,12,78,500
Upasi Paragbhai Shah	Non-Promoter	51,500	37,59,500	1,12,78,500
Jyotivardhan Jaipuria	Non-Promoter	60,300	44,01,900	1,32,05,700
Everest Finance & Investment	Non-Promoter	1,71,500	1,25,19,500	3,75,58,500
Priyanka Amey Belorkar	Non-Promoter	34,300	25,03,900	75,11,700
Amol Babulal Taori	Non-Promoter	34,300	25,03,900	75,11,700
Endeavour Instrument Private Limited	Non-Promoter	68,500	50,00,500	1,50,01,500
Endel Retail and Customer Care Private Limited	Non-Promoter	51,500	37,59,500	1,12,78,500
Dipak Kanayalal Shah	Non-Promoter	51,500	37,59,500	1,12,78,500
Anish Babulal Shah	Non-Promoter	17,000	12,41,000	37,23,000
<b>Total</b>		<b>11,70,000</b>	<b>8,54,10,000</b>	<b>25,62,30,000</b>

