

GUJARAT APOLLO INDUSTRIES LIMITED

“Parishram”, Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

May 11, 2020

To,

Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Symbol: GUJAPOLLO

Dear Sir/madam,

Sub: Reply to the Clarification sought on the price movement of the shares of the Company

This is with reference to your e-mail and letter NSE/CM/Surveillance/9448 dated May 08, 2020 seeking clarification on the current price movement in the shares of the Company. We wish to inform you that, all the material information/announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under insider trading regulations have always been disclosed by the Company within stipulated time. There is no announcement pending to be disclosed which have bearing on the price movement of the Company.

Therefore the movement in the share price of the of the Company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

Request you to take the same on your records without physical signature due to technical constraints – work from home scenario on account of lock down order issued by Government of India on outbreak of National pandemic COVID-19.

For **Gujarat Apollo Industries Limited**

Sd/-

CS Neha Chikani Shah [**M’ship No. A-25420**]
Company Secretary & Compliance Officer