

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705 Email ID:cs@gapollo.net

December 07, 2024

To:

Corporate Relation Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Symbol: GUJAPOLLO; Security Code: 522217	Scrip Symbol: GUJAPOLLO

Sub: Corporate Announcement
Re: Investment by a wholly-owned subsidiary

Dear Sir/ Madam,

We, Gujarat Apollo Industries Limited ("Company"), wish to inform that our wholly owned subsidiary AEML Investments Limited (formerly known as Apollo Earthmovers Limited) ("AEML") has entered into a Share Purchase Agreement on December 7, 2024 with the Shareholders of the company, Fieldtrack Earthmovers Private Limited ("FEPL") for purchasing 100% equity shares of a face value of INR 10/- in a phased manner at an aggregate consideration of not exceeding INR 49,00,000/- (Rupees Forty Lakhs only). AEML shall constitute 100% (Hundred percent) of the issued and paid up share capital of FEPL upon completion of the full subscription.

FEPL is based in Mehsana district of Gujarat State and is manufacturing agricultural equipment and related machinery such as Mini Tractors (15 hp to 25 hp) and related attachments.

You are requested to kindly take the same on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**

CS Neha Chikani Shah [M'ship No:A-25420]
Company Secretary & Compliance Officer

