



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

SECOND QUARTER PROFIT AFTER TAX IMPROVED BY 78%

Gandhinagar, Tuesday, the 6th November, 2012

The Board of Directors of GACL in their meeting held at Gandhinagar on 6th November, 2012 have approved the financial results for the second quarter and first six months ended on 30th September, 2012.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Company has achieved increased Net Sales of ₹479.77 crore for the quarter ended on 30th September, 2012 as against ₹417.16 crore for the second quarter of previous year. The Net Sales for the first half has been achieved to ₹918.28 crore as against ₹835.21 crore in the corresponding period of previous year despite competitive market conditions.

The Profit Before Tax of second quarter has been achieved to ₹86.30 crore shows an increase of 66.86% as compared with ₹51.72 crore in the similar period of previous year, which is mainly due to improvement in price realizations for Caustic Soda Group, Caustic Potash Group, Phosphoric Acid, Hydrogen Peroxide, Sodium Cyanide, Poly Aluminium Chloride, Chlorinated Paraffin Wax, Benzyl Chloride, Benzyl Alcohol and Stable Bleaching Powder products in particular. The Profit After Tax for the quarter achieved at ₹66.01 crore which also shows an increase of 78.12% as compared with ₹37.06 crore in the similar period of the previous year.

The Profit Before Tax of First Half has increased by 44.17% to ₹167.32 crore as compared with ₹116.06 crore in the corresponding period of previous year. Similarly, the Profit After Tax for the First Half also increased by 45.32% to ₹121.28 crore as compared with ₹83.46 crore in the corresponding period of the previous year.

He also added that the annualised financial ratios improved at the end of the second quarter as compared to the year ended on 31st March, 2012 :

i)	Earning Per Share	-	₹33.04 from ₹20.92
ii)	Cash Earning per Share	-	₹64.52 from ₹49.35
iii)	Return on Equity	-	14.34% from 8.15%
iv)	Debt Equity ratio	-	0.13 : 1 times from 0.20 : 1 times
v)	Book value per Share	-	₹230.43 from ₹213.83
vi)	Interest Coverage Ratio	-	43.36 times from 19.44 times
vii)	Debt Service Coverage Ratio	-	6.89 times from 2.65 times

The announced projects of the Company are at various stages and some of these projects are expected to go on stream by FY 2014-15