

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P. O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2018/

3rd August, 2018

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir,

Reg.: Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2018.

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the following:

1. Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2018 as taken on record by the Board of Directors of the Company at its Meeting held today i.e. on 3rd August, 2018. **The Board Meeting commenced at 04.00 p.m. and concluded at 05.50 p.m.**
2. An extract of Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2018 to be published in the newspapers;
3. Auditors Limited Review Report; and
4. Press Note of the Results.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY & GM (LEGAL & CC)

encl : as above

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

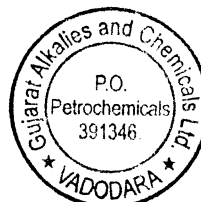
(Rs. in lakhs)

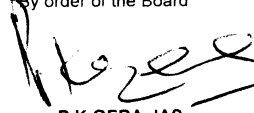
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited) Refer Note 6	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
I	Revenue from Operations	75,285	69,732	60,396	2,51,389
II	Other Income	871	5,997	806	10,575
III	Total Income (I + II)	76,156	75,729	61,202	2,61,964
IV	Expenses				
	a) Cost of materials consumed	20,601	17,826	15,735	65,535
	b) Purchases of stock-in-trade	163	-	-	176
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	690	(1,092)	846	147
	d) Employee benefits expense	5,122	3,392	4,938	20,139
	e) Finance costs	394	353	410	1,490
	f) Depreciation and amortisation expense	3,277	2,975	2,969	12,731
	g) Power, fuel & other utilities	11,180	14,780	9,966	52,207
	h) Excise duty	-	-	5,978	5,939
	i) Other expenses	8,792	5,543	7,543	28,578
	Total Expenses (IV)	50,219	43,777	48,385	1,86,942
V	Profit before tax (III - IV)	25,937	31,952	12,817	75,022
VI	Tax expense				
	Current Tax	6,080	8,246	2,544	18,185
	Deferred Tax	1,540	1,600	737	3,335
VII	Profit for the period (V - VI)	18,317	22,106	9,536	53,502
VIII	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss	(6,996)	(14,549)	1,725	(3,441)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(707)	(784)	(78)	(943)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII)	12,028	8,341	11,339	51,004
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve.	-	-	-	3,74,919
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)				
	a) Basic (in Rs.)	24.94	30.10	12.99	72.85
	b) Diluted (in Rs.)	24.94	30.10	12.99	72.85

Notes :

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 3rd August, 2018. The Statutory Auditors of the Company have carried out a limited review of these results.
- The above unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- Effective 1st July, 2017, Goods and Services Tax Act ('GST') was implemented which subsumed excise duty and other input taxes. Revenue for the quarter ended 30th June 2017 was reported inclusive of excise duty. Revenue for the quarter ended 30th June 2018, 31st March 2018 and for the period from 1st July 2017 to 31st March 2018 is reported net of GST.
- During the quarter ended 30th June, 2018, the Company has commissioned 10MW Solar Power Plant at Charanka, Dist : Patan, Gujarat.
- The Company's operations fall under single segment namely "Chemicals", as per IND AS 108 'Segment Reporting'.
- Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full previous year ended 31st March 2018 and the published year to date figures up to the third quarter of the previous financial year which were subjected to a limited review.
- Effective 1st April, 2018, the Company has adopted IND AS 115 "Revenue from contracts with Customers" using the cumulative effect method. The Standard is applied retrospectively only to contracts that are not completed as at the date of initial application and comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial results of the Company.
- Corresponding figures of the previous periods have been regrouped to make them comparable wherever necessary, to the current period.

Place : Gandhinagar
Date : 3rd August, 2018



By order of the Board

P K GERA, IAS
MANAGING DIRECTOR

GUJARAT ALKALIES AND CHEMICALS LIMITED

REGD. OFFICE: P.O. PETROCHEMICALS

VADODARA 391 346

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in lakhs)

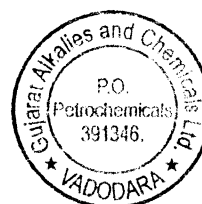
Sr. No.	Particulars	Quarter Ended			Year Ended
		(30/06/2018)	(31/03/2018)	(30/06/2017)	(31/03/2018)
		(Unaudited)	(Audited) Refer Note 6	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
1	Total Revenue from Operations	75,285	69,732	60,396	2,51,389
2	Net Profit before Tax	25,937	31,952	12,817	75,022
3	Net Profit after Tax	18,317	22,106	9,536	53,502
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	12,028	8,341	11,339	51,004
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	3,74,919
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)				
	a) Basic (in Rs.)	24.94	30.10	12.99	72.85
	b) Diluted (in Rs.)	24.94	30.10	12.99	72.85

Notes :

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 3rd August, 2018. The Statutory Auditors of the Company have carried out a limited review of these results.
- The above unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- Effective 1st July, 2017, Goods and Services Tax Act ('GST') was implemented which subsumed excise duty and other input taxes. Revenue for the quarter ended 30th June 2017 was reported inclusive of excise duty. Revenue for the quarter ended 30th June 2018, 31st March 2018 and for the period from 1st July 2017 to 31st March 2018 is reported net of GST.
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- Corresponding figures of the previous periods have been regrouped to make them comparable wherever necessary, to the current period.
- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the first quarter ended on 30th June, 2018 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

By order of the Board

Place : Gandhinagar
Date : 3rd August, 2018




P K GERA, IAS
MANAGING DIRECTOR

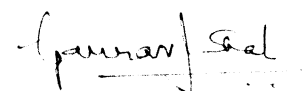
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants
Firm's Registration No. 117364W



Gaurav J. Shah

Partner

Membership No. 35701

Place: Gandhinagar

Date: 3rd August, 2018



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL CONTINUES TO EXCEL IN ACHIEVING HIGHEST EVER SALES TURNOVER, PBT & PAT

Gandhinagar, Friday, the 3rd August, 2018

The Board of Directors of GACL in their meeting held at Gandhinagar on 3rd August, 2018 has approved the financial results for the first quarter ended on 30th June, 2018.

GACL takes pride in announcing that it has continued to excel and achieve new milestones of highest ever Net Sales, Profit Before Tax and Profit After Tax for the first quarter ended on 30th June, 2018.

For the quarter ended on 30th June, 2018, the overall production growth of major revenue earning products has improved as against corresponding period of previous year.

During the first quarter ended on 30th June, 2018, GACL achieved Net Sales of Rs.744.06 crore (an increase of 39.79%) as against Rs.532.27 crore in the corresponding period of previous year.

Profit Before Tax for the first quarter of Financial Year 2018-19 has soared to Rs.259.37 crore (an increase of 102.36%) as against Rs.128.17 crore in the corresponding period of previous year.

Profit After Tax for the first quarter of Financial Year 2018-19 has also significantly improved to Rs.183.17 crore (an increase of 92.08%) as against Rs.95.36 crore in the corresponding period of previous year.

The annualised financial ratios based on performance of three months of 2018-19 vis-à-vis F. Y. 2017-18 are as under :

Sr. No.	Financial Ratios	Unit	Three Months of F.Y.2018-19 (Annualised)	F. Y. 2017-18
i)	Earning Per Share	Rs. / Share	99.76	72.85
ii)	Cash Earning per Share	Rs. / Share	159.12	119.50
iii)	Price Earning ratio	Times	5.33	9.59
iv)	Gross Profit Ratio	Percentage	39.79	36.91
v)	Interest Coverage Ratio	Times	75.15	59.91

During the quarter the Company has commissioned 10 MW solar power plant at Charanka, Dist. : Patan, Gujarat.

The Company is in advance stage of implementing various projects on hand.