



Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031

Website : www.gacl.com

Ref. : SEC/SE/2012/

24th May, 2012

The Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra (East), Bombay INDIA : 400 001 Company Code No. : GUJALIKALI	The Secretary Bombay Stock Exchange Ltd. Corporate Relation Department 1st Floor, New Trading Ring Dalal Street MUMBAI : 400 001 Company Code No. : 555551
The Executive Director Vadodara Stock Exchange Ltd. Fortune Towers, Dalal Street Sayajigunj VADODARA : 390 005 Company Code No. : 30001	

Dear Sir,

Reg. : Audited Financial Results of the Company

We are sending herewith Audited Financial Results of the Company for the Financial Year ended on 31st March, 2012 in the prescribed format as per Clause No. 41 of the Listing Agreement as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today. Information as per Clause-20 of the Listing Agreement is also sent herewith.

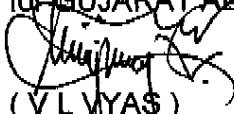
Copies of the Auditors' Report and Press Note are enclosed.

Submitted for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED


(V. L. VYAS)

COMPANY SECRETARY & CGM (IFGAI)



Dahej Complex: P.O. Dahej - 392130, Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-256315 / 6 / 7, Fax : +91-2641-256220



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24th May, 2012

The Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI	The Secretary Bombay Stock Exchange Ltd. Corporate Relation Department 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001
The Executive Director Vadodara Stock Exchange Ltd. Fortune Towers, Dalal Street Sayajigunj VADODARA : 390 005 Company Code No. : 30001	

Dear Sir,

Sub. : Recommendation of Dividend and Dividend Payment Date

This is to inform you that the Board of Directors of the Company at its Meeting held on 14th May 2012 has recommended a Dividend of ₹3/- per Equity Share (30% per equity share of ₹ 10/- each fully paid-up) for the year ended 31st March, 2012. Upon approval of the Shareholders of the Company at the Annual General Meeting (AGM), the Dividend declared at the AGM will be paid within 30 days of declaration and the date will be intimated in due course.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED


(V. L. VYAS)
COMPANY SECRETARY & CGM (LEGAL)





GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

STATEMENT OF STANDALONE AUDITED RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2012

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for the year ended	Previous Accounting year ended
		(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]
PART I						
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of service duty)	42,312	44,080	40,070	1,60,000	1,60,000
	(b) Other Operation Income	000	000	011	000	000
2	Expenses					
	a) Cost of materials consumed	18,241	20,464	17,328	72,080	61,579
	b) Purchase of stock-in-trade	26	378	704	886	1,804
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(268)	(1,805)	(84)	(3,057)	(466)
	d) Employee benefits expense	2,804	2,970	2,698	11,813	11,493
	e) Depreciation and amortisation expense	3,470	3,595	3,324	13,895	13,312
	f) Power, fuel & other utilities	6,481	8,205	5,680	26,538	22,972
	g) Other Manufacturing & Operative Expenditure	3,329	4,800	2,768	17,866	13,987
	h) Other expenditure	1,312	1,675	1,456	6,238	5,392
	Total Expenses (a to h)	35,395	40,280	33,890	1,46,260	1,29,853
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1 - 2)	7,346	4,016	6,892	24,837	13,614
4	Other Income	166	137	118	1,177	1,202
	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	7,511	4,153	7,010	26,014	14,816
5	Finance Costs	403	537	620	2,053	2,117
	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	7,108	3,616	6,490	23,961	12,699
6	Exceptional items [Net (Debit) / Credit] :					
	a) Prior period adjustments	12	-	13	(20)	13
	h) Other Extraordinary item	-	8,497	2,499	12,001	11,431
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,421	2,594	5,589	15,361	11,431
14	Paid-up equity share capital (Face Value per share Rs. 10/-)	7,344	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	1,53,435	1,40,634
16. i	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)					
	a) Basic	6.02	3.53	7.62	20.92	15.66
	b) Diluted	6.02	3.53	7.62	20.92	15.66
16. ii	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)					
	a) Basic	6.02	3.53	7.62	20.92	15.66
	b) Diluted	6.02	3.53	7.62	20.92	15.66

PART II

A PARTICULARS OF SHARE HOLDING						
1	Public Shareholding					
	- Number of Shares	484,71,961	484,71,961	484,71,961	484,71,961	484,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28	63.28
2	Promoters and Promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	71,19,028	-	71,19,028
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	26.40	-	26.40
	b) Non-encumbered					
	- Number of Shares	269,64,967	269,64,967	198,45,939	269,64,967	198,45,939
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	73.60	100.00	73.60
	- Percentage of shares (as a % of the total share capital of the company)	36.72	36.72	27.03	36.72	27.03

PART II (Contd.)

	Particulars	3 Months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	46
	Disposed of during the quarter	46
	Remainig unresolved at the end on the quarter	Nil

STATEMENT OF STANDALONE ACCOUNTS

	At	At
(1) SHARE HOLDERS' FUNDS :		
(a) Share Capital		
(b) Reserves and Surplus	7,344	7,344
	153,435	140,634
Sub-total - Shareholders' fund	160,779	147,978
(2) NON CURRENT LIABILITIES		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	23,742	15,057
(c) Other Long term liabilities	32,589	31,450
(d) Long term provisions	674	857
	2,673	2,711
Sub-total - Non-current liabilities	59,878	50,075
(3) CURRENT LIABILITIES		
(a) Short-term borrowings		
(b) Trade Payables	7,401	20,159
(c) Other current liabilities	8,088	7,714
(d) Short-term provisions	9,111	5,869
	37,297	30,902
Sub-total - current liabilities	61,897	64,644
Total - Equity & Liabilities	282,554	282,697
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets		
(b) Non-current investments	164,275	158,889
(c) Long term loans and advances	15,845	15,358
(d) Other non-current assets	10,763	9,968
	2,742	2,231
Sub-total - Non-current Assets	193,625	186,446
(b) Inventories	263	263
	1,185	525
Sub-total - current Assets	88,929	78,251
Total Assets	282,554	282,697

Notes :

- The Board of Directors of the Company has recommended Dividend of Rs.3.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.2,560.51 lakhs (including Tax on Dividend of Rs.357.40 lakhs).
- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary in compliance of requirements of Revised Schedule VI of The Companies Act, 1956.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee of Directors on 16th May, 2012 and approved by the Board of Directors of the Company at their meeting held on 24th May, 2012.
- The Financial Results for the year ended 31st March, 2012 has been audited by the Statutory Auditors of the Company.

Place : Gandhinagar
Date : 24th May, 2012



For Prakash Chandra Jain & Co
Chartered Accountants

By order of the Board

M. S. DAGUR, IAS
MANAGING DIRECTOR