



GUJARAT ALKALIES AND CHEMICALS LIMITED

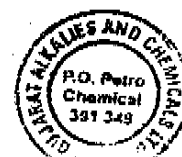
Regd. Office: P.O. Petrochemicals

VADODARA 391 346

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2011

(₹ in lakhs)

Sr. No.	Particulars	3 Months ended (31/03/2011)	Corresponding 3 Months ended in the previous year (31/03/2010)	Year to date figures for the year ended (31/03/2011)	Year to date figures for the year ended (31/03/2010)
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
1	(a) Net Sales / Income from Operations	40,072	30,622	1,42,317	1,27,808
	(b) Other Operating Income	685	1,592	1,224	3,779
	Total (a to b) of Sr. No. 1	40,757	32,214	1,43,541	1,31,587
2	Expenditure :				
	a) (Increase) / Decrease in stock in trade and Work in Progress	(64)	412	(466)	620
	b) Consumption of raw materials	17,328	14,474	61,579	57,653
	c) Purchase of Traded goods	704	8	1,604	138
	d) Power, fuel & other utilities	5,680	4,209	22,972	17,128
	e) Other Manufacturing & Operative Expenditure	2,766	1,769	13,967	12,200
	f) Employees Cost	2,696	3,827	11,493	11,991
	g) Depreciation	3,320	2,989	13,297	12,155
	h) Other expenditure	1,463	2,120	5,535	5,242
	Total (a to h) of Sr. No. 2	33,893	29,808	1,29,981	1,17,127
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	6,864	2,406	13,560	14,460
4	Other income	143	1,514	1,128	2,404
5	Profit before Interest & Exceptional Items (3 + 4)	7,007	3,920	14,688	16,864
6	Interest	517	344	1,969	1,748
7	Profit after Interest but before Exceptional Items (5 - 6)	6,490	3,576	12,699	15,116
8	Exceptional Items [Not (Debit) / Credit] :				
	a) Prior period adjustments	13	(4)	13	(489)
9	Profit (+) / Loss (-) before Tax (7 + 8)	6,503	3,572	12,712	14,627
10	Tax Expense	904	(4,991)	1,281	(2,557)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	5,599	8,563	11,431	17,184
12	Extraordinary Items (net of tax expense Rs. -)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	5,599	8,563	11,431	17,184
14	Paid-up equity share capital (Face Value per share Rs. 10/-)	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves	-	-	1,40,633	1,31,764
16	Earning Per Share (EPS) :				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	7.62	11.66	15.56	23.40
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	7.62	11.66	15.56	23.40
17	Public Shareholding				
	- Number of Shares	464,71,961	464,71,961	464,71,961	464,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28
18	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	71,19,028	71,19,028	71,19,028	71,19,028
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.40	26.40	26.40	26.40
	- Percentage of shares (as a % of the total share capital of the company)	9.69	9.69	9.69	9.69
	b) Non-encumbered				
	- Number of Shares	198,45,939	198,45,939	198,45,939	198,45,939
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.60	73.60	73.60	73.60
	- Percentage of shares (as a % of the total share capital of the company)	27.03	27.03	27.03	27.03



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

Particulars	(₹ in lakhs)	
	As at 31.03.2011	As at 31.03.2010
	Audited	Audited
SHARE HOLDERS' FUNDS :		
(a) Capital		
(b) Reserve s and Surplus	7,344	7,344
LOAN FUNDS	140,633	131,764
DEFERRED TAX LIABILITY (NET)	38,227	32,324
	31,450	31,757
FIXED ASSETS	217,654	203,189
INVESTMENTS	165,010	160,896
CURRENT ASSETS, LOANS AND ADVANCES	15,620	14,051
(a) Inventories		
(b) Sundry Debtors	14,796	14,025
(c) Cash and Bank balances	27,985	26,355
(d) Other Current assets	1,726	1,261
(e) Loans and Advances	-	-
Less : Current Liabilities and Provisions	37,559	36,666
(a) Current Liabilities		
(b) Provisions	17,140	24,375
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	27,902	25,690
NET CURRENT ASSETS	37,024	28,242
	217,654	203,189

Notes :

- The Board of Directors of the Company has recommended Dividend of ₹3.00 per share on 73436928 Equity Shares of Rs.10/- each, amounting to ₹2,560.51 lakhs (including Tax on Dividend of ₹357.40 lakhs).
- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped to make them comparable wherever necessary.
- Status of Investor's complaints for the quarter ended 31st March, 2011 :
Opening Balance :- 0 (Nil) Received :- 16 Disposed off :- 16 Pending as on 31.03.2011 :- 0 (Nil)
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meeting held on 25th May, 2011.
- The Financial Results for the year ended 31st March, 2011 has been audited by the Statutory Auditors of the Company.

Place : Gandhinagar
Date : 25th May, 2011



By order of the Board

(Dr. GURUPRASAD MOHAPATRA)
MANAGING DIRECTOR