



Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P. O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA.

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031

Website : www.gacl.com CIN : L24110GJ1973PLC002247

Ref. : SEC/SE/2015/

5th February, 2015

The General Manager Corporate Relations Department Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	✓ The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir,

By Courier

Reg.: Un-audited Financial Results (Provisional) for the Third Quarter ended on 31st December, 2014

We are sending herewith Un-audited (Provisional) Financial Results for the Third Quarter ended on 31st December, 2014 of the Company as taken on record by the Board of Directors of the Company at its Meeting held today.

Auditors Limited Review Report is also enclosed.

We send this information as per Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,

for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)

COMPANY SECRETARY & AGM (LEGAL, HR & CC)

encl : as above



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GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODRA 391 345

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for the Period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2014)	(30/09/2014)	(31/12/2013)	(31/12/2014)	(31/12/2013)	(31/03/2014)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	45,520	49,510	50,694	1,44,421	1,38,368	1,88,285
	(b) Other Operating Income	183	321	108	836	769	1,321
	Total income from operations (Net)	45,713	49,831	51,002	1,45,257	1,39,137	1,89,606
2	Expenses						
	a) Cost of materials consumed	18,443	18,375	20,015	52,329	53,033	71,722
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(856)	(759)	(190)	687	1,268	(446)
	c) Employee benefits expense	3,260	5,006	4,141	12,161	12,078	15,144
	d) Depreciation and amortisation expense	2,533	2,478	3,835	7,343	11,354	15,065
	e) Power, fuel & other utilities	16,602	13,824	13,669	41,216	32,360	45,023
	f) Other Manufacturing & Operative Expenditure	3,512	5,101	3,571	13,435	11,302	14,993
	g) Other expenses	799	1,536	1,192	3,279	3,673	5,824
	Total Expenses (a to g)	42,293	45,589	46,233	1,30,460	1,25,068	1,67,325
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	3,420	4,272	4,769	14,807	14,069	22,281
4	Other income	676	2,054	755	3,294	2,531	3,027
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	4,096	6,326	5,524	18,101	16,600	25,308
6	Finance costs	189	280	155	802	533	635
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,907	6,046	5,369	17,299	16,067	24,673
8	Exceptional items [Net (Debit) / Credit] :						
	Prior period adjustments	3	(27)	5	(24)	(2)	(18)
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	3,912	6,009	5,374	17,275	16,065	24,655
10	Tax expense	1,320	1,141	1,852	4,120	4,035	6,153
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	2,592	4,868	3,522	13,155	12,030	18,502
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2,592	4,868	3,522	13,155	12,030	18,502
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	1,89,029
16	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	3.53	6.63	4.80	17.91	16.39	25.20
	b) Diluted	3.53	6.63	4.80	17.91	16.39	25.20
16	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	3.53	6.63	4.80	17.91	16.39	25.20
	b) Diluted	3.53	6.63	4.80	17.91	16.39	25.20

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	394,50,618	394,50,618	401,35,227	394,50,618	401,35,227	394,50,618
	- Percentage of Shareholding	53.72	53.72	54.65	53.72	54.65	53.72
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	339,86,310	339,86,310	333,01,701	339,86,310	333,01,701	339,86,310
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.28	46.28	45.35	46.28	45.35	46.28



PART II (Contd.)

	Particulars	3 Months ended (31/12/2014)
8	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	30
	Disposed of during the quarter	30
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th February, 2015.
- 2 The Financial Results for the quarter ended 31st December, 2014 have been reviewed by the Statutory Auditors of the Company.
- 3 Effective from 1st April, 2014, the Company has provided depreciation as per Schedule II of The Companies Act, 2013 based on useful life of assets and has consequently (i) adjusted Rs.2,291.10 lakhs against General Reserve towards carrying amount of assets for which remaining useful life of assets was Nil as on 1st April, 2014 and (ii) the depreciation for the quarter and nine months ended on December 31, 2014 is lower by Rs. 1,458.02 lakhs and Rs. 4,413.02 lakhs respectively.
- 4 The Company's operations fall under single segment namely "Chemicals".

Place : Gandhinagar

Date : 5th February, 2015

By order of the Board

A. M. TIWARI, IAS
MANAGING DIRECTOR

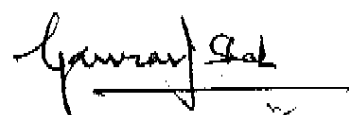
Deloitte Haskins & Sells

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31st December, 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Gaurav J. Shah
Partner
(Membership No. 35701)

Gandhinagar, February 5th, 2015