



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA
 Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031
 Website : www.gacl.com

28th January, 2013

Ref. : SEC/SE/2013/

The Secretary
 Bombay Stock Exchange Ltd.
 Corporate Relation Department
 1st Floor, New Trading Ring
 Phiroze Jeejeebhoy Towers
 Dalal Street
 MUMBAI : 400 001

By Courier

Ref. : Company Code No. : 530001

The Manager
 Listing Department
 National Stock Exchange of India Ltd.
 "Exchange Plaza", C-1, Block 'G'
 Bandra-Kurla Complex
 Bandra (East)
 MUMBAI : 400 051

By Courier

Ref. : Company Code No. : GUJALKALI

Dear Sir,

Reg.: Un-audited Financial Results (Provisional) for the Third Quarter ended on 31st December, 2012

We are sending herewith Un-audited (Provisional) Financial Results for the Third Quarter ended on 31st December, 2012 of the Company as taken on record by the Board of Directors of the Company at its Meeting held today.

Auditors Limited Review Report is also enclosed.

We send this information as per Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
 for GUJARAT ALKALIES AND CHEMICALS LIMITED

(V L VYAS)

COMPANY SECRETARY & CGM (LEGAL)

encl : as above



Dahej Complex: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
 Phone : +91-2641-256315 / 6 / 7. Fax : +91-2641-256220



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODRA 391 345

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED ON 31ST DECEMBER, 2012

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current Period ended	Year to date figures for the previous year ended	Previous Accounting year ended
		(31/12/2012)	(30/09/2012)	(31/12/2011)	(31/12/2012)	(31/12/2011)	(31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
PART I							
1	Income from operations	41,655	47,977	44,089	133,484	127,610	169,822
	(a) Net Sales / Income from Operations (Net of excise duty)	313	197	207	764	747	1,275
	(b) Other Operating Income	41,968	48,174	44,296	134,248	128,357	171,097
	Total Income from operations (Net)						
2	Expenses	17,548	18,321	20,464	53,644	53,839	72,080
	a) Cost of materials consumed	-	-	376	-	880	886
	b) Purchase of stock-in-trade	(2,552)	1,533	(1,805)	(637)	(2,789)	(3,057)
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3,008	3,111	2,970	9,185	9,009	11,813
	d) Employee benefits expense	3,701	3,496	3,585	10,658	10,425	13,895
	e) Depreciation and amortisation expense	8,510	7,411	8,205	21,353	20,057	26,538
	f) Power, fuel & other utilities	4,321	4,951	4,800	13,745	14,537	17,866
	g) Other Manufacturing & Operative Expenditure	1,060	1,535	1,675	4,007	4,927	6,239
	h) Other expenditure	35,697	40,358	40,280	111,766	110,865	146,260
	Total Expenses (a to h)						
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1 - 2)	6,372	7,816	4,016	22,492	17,492	24,837
4	Other Income	368	1,079	137	1,541	1,011	1,177
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	6,740	8,895	4,153	24,033	18,503	26,014
6	Finance Costs	208	263	637	787	1,650	2,053
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	6,532	8,632	3,816	23,286	16,853	23,961
8	Exceptional items [Net (Debit) / Credit] :	(3)	(2)	-	(5)	(32)	(20)
	a) Prior period adjustments	(1,719)	-	-	(1,719)	(1,599)	(1,599)
	b) Other Exceptional item (Refer Note No. 2)	4,810	8,830	3,616	21,542	16,222	22,342
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	1,476	2,029	1,022	6,080	4,282	6,981
10	Tax Expense	3,334	6,601	2,594	15,462	10,940	15,361
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	-	-	-	-	-	-
12	Extraordinary Items (net of tax expense Rs. -)	3,334	6,601	2,594	15,462	10,940	15,361
13	Net Profit / (Loss) for the period (11 - 12)	7,344	7,344	7,344	7,344	7,344	7,344
14	Paid-up equity share capital (Face Value per share Rs.10/-)	-	-	-	-	-	1,53,435
15	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	-	-
16. I	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	4.54	8.99	3.53	21.06	14.90	20.92
	b) Diluted	4.54	8.99	3.53	21.06	14.90	20.92
16. II	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	4.54	8.99	3.53	21.06	14.90	20.92
	b) Diluted	4.54	8.99	3.53	21.06	14.90	20.92
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	464,71,961	464,71,961	464,71,961	464,71,961	464,71,961	464,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28	63.28	63.28
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	269,64,967	269,64,967	269,64,967	269,64,967	269,64,967	269,64,967
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	36.72	36.72	36.72	36.72	36.72	36.72



PART II (Contd.)

	Particulars	3 Months ended (31/12/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	27
	Disposed of during the quarter	27
	Remaining unresolved at the end on the quarter	Nil

Notes :

- 1 The Company's operations fall under single segment namely "Chemicals".
- 2 During the current quarter, other exceptional item represents provision made towards demand of excise duty, delay payment charges and interest paid / payable under protest for earlier years.
- 3 Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary in compliance of requirements of Revised Schedule VI of The Companies Act, 1956.
- 4 The Financial Results for the quarter ended 31st December, 2012 has been reviewed by the Statutory Auditors of the Company.
- 5 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th January, 2013.

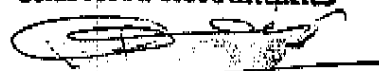
Place : Gandhinagar
Date : 28th January, 2013



By order of the Board


M. S. DAGUR, IAS
MANAGING DIRECTOR

For Prakash Chandra Jain & Co.
Chartered Accountants


Partner



Prakash Chandra Jain & Co.
Chartered Accountants

74-76, Gayatri Chambers, R.C. Dutt Road,
Alkapuri, Vadodara - 390005
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REVIEW REPORT OF GUJARAT ALKALIES AND CHEMICALS LIMITED
FOR THE QUARTER ENDED 31.12.2012

We have reviewed the accompanying statement of unaudited financial results of Gujarat Alkalies and Chemicals Limited for the quarter ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Gandhinagar
Date : 28.01.2013



For Prakash Chandra Jain & Co.
Chartered Accountants
Firm Registration No. 002438C

(P. C. Nalwaya)
Partner
M. No. 033710



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Monday, the 28th January, 2013

The Board of Directors of GACL in their meeting held at Gandhinagar on 28th January, 2013 has approved the financial results for the third quarter ended on 31st December, 2012.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Net Sales remained at Rs.416.56 crore for the quarter ended on 31st December, 2012 due to market conditions during this quarter. It was at Rs.440.89 crore in the corresponding quarter of the previous year. Net Sales for the nine months ended on 31st December, 2012 achieved at Rs.1,334.84 crore against Rs.1,276.10 crore in the corresponding period of the previous year despite competitive market conditions.

The Profit Before Tax of third quarter is Rs.48.10 crore shows an increase of 33.02% as compared with Rs.36.16 crore in the similar period of the previous year, which is mainly due to improvement in price realizations of some of the products. The Profit After Tax for the quarter achieved at Rs.33.34 crore which also shows an increase of 28.53% as compared with Rs.25.94 crore in the similar period of the previous year.

The Profit Before Tax for the nine months ended on 31st December, 2012 has increased by 41.52% to Rs.215.42 crore as compared with Rs.152.22 crore in the corresponding period of previous year. Similarly, the Profit After Tax for the said period also increased by 41.33% to Rs.154.62 crore as compared with Rs.109.40 crore in the corresponding period of the previous year.

He also added that the annualised financial ratios improved at the end of the third quarter as compared to the year ended on 31st March, 2012 :

i)	Earning Per Share	-	Rs.28.07 from Rs.20.92
ii)	Cash Earning per Share	-	Rs.59.91 from Rs.49.35
iii)	Return on Equity	-	11.93% from 8.15%
iv)	Debt Equity ratio	-	0.13 : 1 times from 0.20 : 1 times
v)	Book value per Share	-	Rs.235.25 from Rs.213.83
vi)	Interest Coverage Ratio	-	46.22 times from 19.44 times
vii)	Debt Service Coverage Ratio	-	6.59 times from 2.65 times

