

GUJARAT ALKALIES AND CHEMICALS LIMITED

REGD. OFFICE: P.O. PETROCHEMICALS

VADODARA 391 346

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months ended (31/12/2011)	Previous 3 months ended (30/09/2011)	Corresponding 3 Months ended in the previous year (31/12/2010)	Year to date figures for the current period ended (31/12/2011)	Year to date figures for the previous year ended (31/12/2010)	Previous accounting year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
1	(a) Net Sales / Income from Operations	44,089	41,716	34,404	1,27,610	1,02,245	1,42,317
	(b) Other Operating Income	249	319	124	827	539	1,224
	Total (a to b) of Sr. No. 1	44,338	42,035	34,528	1,28,437	1,02,784	1,43,541
2	Expenditure :						
	a) (Increase) / Decrease in stock in trade and Work in Progress	(1,805)	310	(846)	(2,789)	(402)	(466)
	b) Consumption of raw materials	20,464	16,087	14,887	53,839	44,251	61,579
	c) Purchase of Traded goods	376	279	754	860	900	1,604
	d) Power, fuel & other utilities	8,205	6,913	6,033	20,057	17,292	22,972
	e) Other Manufacturing & Operative Expenditure	4,800	5,495	3,965	14,537	11,201	13,967
	f) Employees Cost	2,970	3,004	2,913	9,009	8,797	11,493
	g) Depreciation	3,591	3,523	3,352	10,414	9,977	13,297
	h) Other expenditure	1,725	1,563	1,260	5,093	4,072	5,535
	Total (a to h) of Sr. No. 2	40,326	37,174	32,318	1,11,020	96,088	1,29,981
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	4,012	4,861	2,210	17,417	6,696	13,560
4	Other income	95	804	163	931	985	1,128
5	Profit before Interest & Exceptional Items (3 + 4)	4,107	5,665	2,373	18,348	7,681	14,688
6	Interest	491	451	543	1,495	1,472	1,989
7	Profit after Interest but before Exceptional Items (5 - 6)	3,616	5,214	1,830	16,853	6,209	12,699
8	Exceptional items [Net (Debit) / Credit] :						
	a) Prior period adjustments	-	(30)	-	(32)	-	13
	b) Other exceptional item	-	(12)	-	(1,599)	-	-
9	Profit (+) / Loss (-) before Tax (7 + 8)	3,616	5,172	1,830	15,222	6,209	12,712
10	Tax Expense	1,022	1,466	(89)	4,282	377	1,281
11	Net Profit (+) / Loss (-) form Ordinary Activities after Tax (9 - 10)	2,594	3,706	1,919	10,940	5,832	11,431
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	2,594	3,706	1,919	10,940	5,832	11,431
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,40,633
16	Earning Per Share (EPS) :						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.53	5.05	2.61	14.90	7.94	15.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.53	5.05	2.61	14.90	7.94	15.56
17	Public Shareholding						
	- Number of Shares	464,71,961	464,71,961	464,71,961	464,71,961	464,71,961	464,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28	63.28	63.28
18	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	71,19,028	-	71,19,028	71,19,028
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	26.40	-	26.40	26.40
	- Percentage of shares (as a % of the total share capital of the company)	-	-	9.69	-	9.69	9.69
	b) Non-encumbered						
	- Number of Shares	269,64,967	269,64,967	198,45,939	269,64,967	198,45,939	198,45,939
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	73.60	100.00	73.60	73.60
	- Percentage of shares (as a % of the total share capital of the company)	36.72	36.72	27.03	36.72	27.03	27.03

Notes :

1. The Company's operations fall under single segment namely "Chemicals".
2. Corresponding figures of the previous period / year have been regrouped to make them comparable wherever necessary.
3. Status of Investors' complaints for the quarter ended 31st December, 2011 :
Opening Balance : 0 (Nil) Received : 43 Disposed off : 43 Pending on 31.12.2011 : 0 (Nil)
4. The Statutory Auditors have conducted a 'limited review' of the above results.
5. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 27th January, 2012.

By order of the Board

Sd/-

M. S. Dagur, IAS

MANAGING DIRECTOR

Place : Gandhinagar

Date : 27.01.2012