

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2013

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for the Period ended	Year to date figures for the previous year ended	Previous year ended
		(30/09/2013)	(30/06/2013)	(30/09/2012)	(30/09/2013)	(30/09/2012)	(31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	46,136	41,338	47,977	87,474	91,828	1,79,431
	(b) Other Operating Income	540	121	197	661	451	2,029
	Total income from operations (Net)	46,676	41,459	48,174	88,135	92,279	1,81,460
2	Expenses						
	a) Cost of materials consumed	17,518	15,500	18,321	33,018	36,095	71,475
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	439	1,019	1,533	1,458	1,715	371
	d) Employee benefits expense	4,736	3,201	3,111	7,937	6,177	11,889
	e) Depreciation and amortisation expense	3,858	3,661	3,790	7,519	7,549	15,152
	f) Power, fuel & other utilities	10,417	8,274	7,411	18,691	12,843	29,624
	g) Other Manufacturing & Operative Expenditure	3,985	3,746	4,657	7,731	8,833	14,394
	h) Other expenditure	1,469	1,012	1,535	2,481	2,947	4,175
	Total Expenses (a to h)	42,422	36,413	40,358	78,835	76,159	1,47,080
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1 - 2)	4,254	5,046	7,816	9,300	16,120	34,380
4	Other income	1,264	512	1,079	1,776	1,173	1,870
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	5,518	5,558	8,895	11,076	17,293	36,250
6	Finance Costs	201	177	263	378	559	834
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	5,317	5,381	8,632	10,698	16,734	35,416
8	Exceptional items [Net (Debit) / Credit] :						
	a) Prior period adjustments	-	(7)	(2)	(7)	(2)	(14)
	b) Other Exceptional item	-	-	-	-	-	(1,719)
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	5,317	5,374	8,630	10,691	16,732	33,683
10	Tax Expense	539	1,644	2,029	2,183	4,604	10,148
11	Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10)	4,778	3,730	6,601	8,508	12,128	23,535
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,778	3,730	6,601	8,508	12,128	23,535
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	-	1,73,963
16. i	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	6.51	5.08	8.99	11.59	16.52	32.05
	b) Diluted	6.51	5.08	8.99	11.59	16.52	32.05
16. ii	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	6.51	5.08	8.99	11.59	16.52	32.05
	b) Diluted	6.51	5.08	8.99	11.59	16.52	32.05
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	401,88,700	428,60,217	464,71,961	401,88,700	464,71,961	436,22,706
	- Percentage of Shareholding	54.73	58.36	63.28	54.73	63.28	59.40
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	332,48,228	305,76,711	269,64,967	332,48,228	269,64,967	298,14,222
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	45.27	41.64	36.72	45.27	36.72	40.60

PART II (Contd.)

	Particulars	3 Months ended (30/09/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	32
	Disposed of during the quarter	32
	Remaining unresolved at the end on the quarter	Nil

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rs. in lakhs)

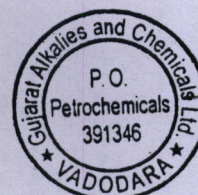
Particulars	As at (Current Half Year Ended) 30.09.2013	As at (Previous Year Ended) 31.03.2013
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) SHARE HOLDERS' FUNDS :		
(a) Share Capital	7,344	7,344
(b) Reserves and Surplus	182,471	173,963
Sub-total - Shareholders' fund	189,815	181,307
(2) NON CURRENT LIABILITIES		
(a) Long-term borrowings	19,199	19,543
(b) Deferred tax liabilities (Net)	33,820	33,471
(c) Other Long term liabilities	1,963	1,781
(d) Long term provisions	2,459	2,556
Sub-total - Non-current liabilities	57,441	57,351
(3) CURRENT LIABILITIES		
(a) Short-term borrowings	251	1,522
(b) Trade Payables	7,253	8,666
(c) Other current liabilities	10,177	8,706
(d) Short-term provisions	32,802	31,907
Sub-total - current liabilities	50,483	50,801
Total - Equity & Liabilities	297,739	289,459
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	170,612	169,102
(b) Non-current investments	17,974	16,974
(c) Long term loans and advances	10,968	10,387
(d) Other non-current assets	3,624	3,232
Sub-total - Non-current Assets	203,178	199,695
(2) CURRENT ASSETS		
(a) Current investments	259	259
(b) Inventories	15,208	15,215
(c) Trade Receivables	27,519	27,204
(d) Cash and cash equivalents	22,205	15,194
(e) Short term loans and advances	29,370	31,892
Sub-total - current Assets	94,561	89,764
Total Assets	297,739	289,459

Notes :

- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.
- During the quarter, the Company has commissioned 10.50 MW Wind Farm Project at Jamanwada, Dist. : Kutch.
- During the quarter, employee Benefits Expense includes a provision made from the effective date of wage settlement with Union employees.
- Tax Expense is net of provision reversal of Rs.737.32 lakhs pertaining to earlier periods.
- The Financial Results for the quarter ended 30th September, 2013 has been reviewed by the Statutory Auditors of the Company.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 24th October, 2013.

For **Prakash Chandra Jain & Co.**
Chartered Accountants
Firm Regn. No. 002438C

(P.C. Nalwaya)
Partner
M.No. 033710



By order of the Board

M. S. DAGUR, IAS
MANAGING DIRECTOR

Place : Gandhinagar

Date : 24th October, 2013