



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODRA 391 346

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2012

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for the year ended	Year to date figures for the previous year ended	Previous Accounting year ended
		(30/09/2012)	(30/06/2012)	(30/09/2011)	(30/09/2012)	(30/09/2011)	(31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	47,977	43,851	41,716	91,826	83,521	1,69,822
	(b) Other Operating Income	197	254	300	451	540	1,275
	Total income from operations (Net)	48,174	44,105	42,016	92,279	84,061	1,71,097
2	Expenses						
	a) Cost of materials consumed	18,321	17,774	16,087	36,095	33,375	72,080
	b) Purchase of stock-in-trade	-	-	279	-	484	886
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,533	182	310	1,715	(884)	(3,057)
	d) Employee benefits expense	3,111	3,086	3,004	6,177	6,039	11,813
	e) Depreciation and amortisation expense	3,496	3,461	3,526	6,957	6,830	13,895
	f) Power, fuel & other utilities	7,411	5,432	6,913	12,843	11,852	26,538
	g) Other Manufacturing & Operative Expenditure	4,951	4,474	5,495	9,425	9,737	17,866
	h) Other expenditure	1,535	1,412	1,502	2,947	3,252	6,239
	Total Expenses (a to h)	40,358	35,801	37,116	78,159	70,588	1,46,260
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1 - 2)	7,816	8,304	4,900	14,120	13,473	24,837
4	Other income	1,079	94	823	1,173	874	1,177
	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	8,895	8,398	5,723	17,293	14,350	26,014
5	Finance Costs	263	296	508	559	1,113	2,053
	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	8,632	8,102	5,214	16,734	13,237	23,961
6	Exceptional items (Net (Debit) / Credit) :						
	a) Prior period adjustments	(2)	-	(30)	(2)	(32)	(20)
	b) Other Exceptional item	-	-	(12)	-	(1,589)	(1,599)
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	8,630	8,102	5,172	16,732	11,606	22,342
10	Tax Expense	2,029	2,575	1,466	4,804	3,260	6,981
11	Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10)	6,601	5,527	3,706	12,128	8,346	15,361
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	6,601	5,527	3,706	12,128	8,346	15,361
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	1,53,435
16	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	8.99	7.53	5.05	16.52	11.36	20.92
	b) Diluted	8.99	7.53	5.05	16.52	11.36	20.92
16.1	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)						
	a) Basic	8.99	7.53	5.05	16.52	11.36	20.92
	b) Diluted	8.99	7.53	5.05	16.52	11.36	20.92
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	454,71,961	454,71,961	454,71,961	454,71,961	454,71,961	454,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28	63.28	63.28
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	269,64,967	269,64,967	269,64,967	269,64,967	269,64,967	269,64,967
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	36.72	36.72	36.72	36.72	36.72	36.72





Prakash Chandra Jain & Co.
Chartered Accountants

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REVIEW REPORT OF GUJARAT ALKALIES AND CHEMICALS LIMITED
FOR THE QUARTER ENDED 30.09.2012

We have reviewed the accompanying statement of unaudited financial results of Gujarat Alkalies and Chemicals Limited for the quarter ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash Chandra Jain & Co.
Chartered Accountants
Firm Registration No. 002438C

(P. C. Nalwaya)
Partner
M. No. 033710

Place : Gandhinagar
Date : 06.11.2012



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

SECOND QUARTER PROFIT AFTER TAX IMPROVED BY 78%

Gandhinagar, Tuesday, the 6th November, 2012

The Board of Directors of GACL in their meeting held at Gandhinagar on 6th November, 2012 have approved the financial results for the second quarter and first six months ended on 30th September, 2012.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Company has achieved increased Net Sales of ₹479.77 crore for the quarter ended on 30th September, 2012 as against ₹417.16 crore for the second quarter of previous year. The Net Sales for the first half has been achieved to ₹918.28 crore as against ₹835.21 crore in the corresponding period of previous year despite competitive market conditions.

The Profit Before Tax of second quarter has been achieved to ₹86.30 crore shows an increase of 66.86% as compared with ₹51.72 crore in the similar period of previous year, which is mainly due to improvement in price realizations for Caustic Soda Group, Caustic Potash Group, Phosphoric Acid, Hydrogen Peroxide, Sodium Cyanide, Poly Aluminium Chloride, Chlorinated Paraffin Wax, Benzyl Chloride, Benzyl Alcohol and Stable Bleaching Powder products in particular. The Profit After Tax for the quarter achieved at ₹66.01 crore which also shows an increase of 78.12% as compared with ₹37.06 crore in the similar period of the previous year.

The Profit Before Tax of First Half has increased by 44.17% to ₹167.32 crore as compared with ₹116.06 crore in the corresponding period of previous year. Similarly, the Profit After Tax for the First Half also increased by 45.32% to ₹121.28 crore as compared with ₹83.46 crore in the corresponding period of the previous year.

He also added that the annualised financial ratios improved at the end of the second quarter as compared to the year ended on 31st March, 2012 :

i)	Earning Per Share	-	₹33.04 from ₹20.92
ii)	Cash Earning per Share	-	₹64.52 from ₹49.35
iii)	Return on Equity	-	14.34% from 8.15%
iv)	Debt Equity ratio	-	0.13 : 1 times from 0.20 : 1 times
v)	Book value per Share	-	₹230.43 from ₹213.83
vi)	Interest Coverage Ratio	-	43.36 times from 19.44 times
vii)	Debt Service Coverage Ratio	-	6.89 times from 2.65 times

The announced projects of the Company are at various stages and some of these projects are expected to go on stream by FY 2014-15

