

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended (30/09/2011)	Corresponding 3 Months ended in the previous year (30/09/2010)	Year to date figures for the current period ended (30/09/2011)	Year to date figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]
1	(a) Net Sales / Income from Operations	41,716	35,161	83,521	67,841	1,42,317
	(b) Other Operating Income	319	105	578	415	1,224
	Total (a to b) of Sr. No. 1	42,035	35,266	84,099	68,256	1,43,541
2	Expenditure :					
	a) (Increase) / Decrease in stock in trade and Work in Progress	310	174	(984)	444	(466)
	b) Consumption of raw materials	16,087	15,154	33,375	29,364	61,579
	c) Purchase of Traded goods	279	146	484	146	1,604
	d) Power, fuel & other utilities	6,913	6,561	11,852	11,259	22,972
	e) Other Manufacturing & Operative Expenditure	5,495	3,716	9,737	7,236	13,967
	f) Employees Cost	3,004	2,893	6,039	5,884	11,493
	g) Depreciation	3,523	3,342	6,823	6,625	13,297
	h) Other expenditure	1,563	1,390	3,368	2,812	5,535
	Total (a to h) of Sr. No. 2	37,174	33,376	70,694	63,770	1,29,981
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	4,861	1,890	13,405	4,486	13,560
4	Other income	804	751	836	822	1,128
5	Profit before Interest & Exceptional Items (3 + 4)	5,665	2,641	14,241	5,308	14,688
6	Interest	451	499	1,004	929	1,989
7	Profit after Interest but before Exceptional Items (5 - 6)	5,214	2,142	13,237	4,379	12,699
8	Exceptional items [Net (Debit) / Credit] :					
	a) Prior period adjustments	(30)	25	(32)	-	13
	b) Other exceptional item	(12)	-	(1,599)	-	-
9	Profit (+) / Loss (-) before Tax (7 + 8)	5,172	2,167	11,606	4,379	12,712
10	Tax Expense	1,466	155	3,260	466	1,281
11	Net Profit (+) / Loss (-) form Ordinary Activities after Tax (9 - 10)	3,706	2,012	8,346	3,913	11,431
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	3,706	2,012	8,346	3,913	11,431
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,40,633
16	Earning Per Share (EPS) :					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.05	2.74	11.36	5.33	15.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.05	2.74	11.36	5.33	15.56
17	Public Shareholding					
	- Number of Shares	464,71,961	464,71,961	464,71,961	464,71,961	464,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28	63.28
18	Promoters and Promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	71,19,028	-	71,19,028	71,19,028
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	26.40	-	26.40	26.40
	- Percentage of shares(as a % of the total share capital of the company)	-	9.69	-	9.69	9.69
	b) Non-encumbered					
	- Number of Shares	269,64,967	198,45,939	269,64,967	198,45,939	198,45,939
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	73.60	100.00	73.60	73.60
	- Percentage of shares (as a % of the total share capital of the company)	36.72	27.03	36.72	27.03	27.03

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011

(₹ in Lakhs)

Particulars	As at 30.09.2011	As at 30.09.2010
	Unaudited	Unaudited
SHARE HOLDERS' FUNDS :		
(a) Capital	7,344	7,344
(b) Reserve s and Surplus	148,980	135,677
LOAN FUNDS	30,973	35,485
DEFERRED TAX LIABILITY (NET)	31,104	31,710
	218,401	210,216
FIXED ASSETS	166,160	163,467
INVESTMENTS	15,620	15,622
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	15,461	14,210
(b) Sundry Debtors	28,320	25,557
(c) Cash and Bank balances	84	2,432
(d) Other Current assets	-	-
(e) Loans and Advances	44,697	38,734
Less : Current Liabilities and Provisions		
(a) Current Liabilities	24,065	22,990
(b) Provisions	27,876	26,816
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
NET CURRENT ASSETS	36,621	31,127
	218,401	210,216

Notes :

- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped to make them comparable wherever necessary.
- Status of Investors' complaints for the quarter ended 30th September, 2011 :
Opening Balance : 0 (Nil) Received : 35 Disposed off : 35 Pending on 30.09.2011 : 0 (Nil)
- The Statutory Auditors have conducted a 'limited review' of the above results.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 20th October, 2011.

By order of the Board

Sd/-

Place : Gandhinagar
Date : 20.10.2011

M. S. Dagur, IAS
Managing Director