Promoting Green Technology

Gujarat Alkalies and Chemicals Limited
(Promoted by Govt. of Gujarat)
Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA
Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012
Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2024/ 30th August, 2024

BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 **Company Code No. : 530001**	National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block ‘G’ Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 **Company Code No. : GUJALKALI**

Dear Sir/Madam,

Reg.: 51st Annual Report of the Company for the Financial Year 2023-24 together with the Notice of 51st Annual General Meeting of the Company scheduled to be held on 26th September, 2024.

We submit herewith the 51st Annual Report of the Company for the Financial Year 2023-24 together with the Notice of 51st Annual General Meeting of the Company scheduled to be held on Thursday, the 26th September, 2024 at 11.30 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

The said Annual Report together with the Notice is also available on the Website of the Company at www.gacl.com.

A copy of 51st Annual Report is being emailed to all the Shareholders of the Company whose e-mail IDs are registered with the Company or R&T Agent or DPs.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

SANJAY SUKHDEVBHAI BHATT
Digitally signed by SANJAY SUKHDEVBHAI BHATT
Date: 2024.08.30 15:07:16 +05'30'

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

Encl. : as above

E-mail : cosec@gacl.co.in

NOTICE

NOTICE IS HEREBY given that the Fifty-First (51st) Annual General Meeting of the Shareholders of **GUJARAT ALKALIES AND CHEMICALS LIMITED (GACL)** will be held on Thursday, the 26th day of September, 2024 at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS :

1. To consider and adopt the (i) Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon; (ii) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Report of Auditors thereon and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolutions as **Ordinary Resolutions :**

   (i) **"RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

   (ii) **"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To declare Dividend on Equity Shares for the Financial Year ended 31st March, 2024 and, in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution :**

   "RESOLVED THAT as recommended by the Board of Directors of the Company, a "Special Dividend" at the rate of Rs.13.85 per Equity Share (@138.50%) of Rs.10/- each fully paid-up, be and is hereby declared for the Financial Year ended 31st March, 2024 and the same be paid out of the free reserves of the Company."

3. To appoint a Director in place of Dr. Hasmukh Adhia, IAS (Retd.) (DIN: 00093974) who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution :**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Dr. Hasmukh Adhia, IAS (Retd.) (DIN: 00093974), who retires by rotation at this Annual General Meeting, be and is hereby reappointed as a Director & Chairman of the Company."

4. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution :**

   "RESOLVED THAT as per the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s Prakash Chandra Jain & Co., Chartered Accountants, Vadodara (Firm Registration No. 002438C), be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this 51st Annual General Meeting (AGM) till the conclusion of 56th AGM i.e. for a period of five (5) consecutive years on such remuneration as may be approved by the Board of Directors of the Company, based on the recommendation of the Audit Committee plus reasonable out of pocket expenses incurred by them in connection with the audit of the Company."

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution :**

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) and/ or re-enactment(s) thereof for the time being in force) and Regulation 17, 25 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Shri Bimal Julka, IAS (Retd.) (DIN: 03172733) who was appointed as an Additional Director and also as an Independent Director with effect from 11th July, 2024 by the Board of Directors of the Company, based on recommendation of Nomination and Remuneration Committee and who holds the said office pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member pursuant to Section 160 of the Companies Act, 2013 signifying the intention to propose the candidature of Shri Bimal Julka, IAS (Retd.) for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years, effective from 11th July, 2024."

6. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution :**

   "RESOLVED THAT pursuant to the provisions of

Sections 149, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) and/ or re-enactment(s) thereof for the time being in force) and Regulation 17, 25 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Dr. Chinmay Ghoroi, (DIN: 10697793) who was appointed as an Additional Director and also as an Independent Director with effect from 11th July, 2024 by the Board of Directors of the Company, based on recommendation of Nomination and Remuneration Committee and who holds the said office pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member pursuant to Section 160 of the Companies Act, 2013 signifying the intention to propose the candidature of Dr. Chinmay Ghoroi for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years, effective from 11th July, 2024."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution :**

"RESOLVED THAT in accordance with the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the remuneration as approved by the Board of Directors and set out in the statement annexed to the Notice, to be paid to M/s. Y. S Thakar & Co., Cost Accountants, Vadodara (Firm Registration No. 000318), the Cost Auditors appointed by the Board of Directors, on recommendation(s) of the Audit Committee to conduct the audit of Cost Records of the Company for the financial year commencing from 01.04.2024 and ending on 31.03.2025 be and is hereby ratified."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board
for GUJARAT ALKALIES AND CHEMICALS LIMITED

Sd/-
SANJAY S. BHATT
Company Secretary
& Chief General Manager (Legal, CC & CSR)

Place : Vadodara

Date : 8th August, 2024

ANNEXURE TO THE NOTICE OF THE 51ST ANNUAL GENERAL MEETING

STATEMENT AS REQUIRED UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

The following explanatory statement set out all the material facts relating to Special Business mentioned in the Notice :

Item No. 4

The Shareholders of the Company at the 46th Annual General Meeting held on 27th September, 2019 had approved appointment of M/s. K C Mehta & Co., Chartered Accountants, Vadodara (Firm Registration No. 106237W) as the Statutory Auditors of the Company to hold office for a period of five (5) consecutive years from conclusion of 46th Annual General Meeting (AGM) till the conclusion of this 51st AGM. M/s. K C Mehta & Co LLP, Chartered Accountants, Vadodara will complete their present term on conclusion of 51st AGM in terms of the said approval and Section 139 of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014. The present remuneration of M/s. K C Mehta & Co LLP, Chartered Accountants, Vadodara for the Financial Year 2023-24 was Rs. 19.88 Lakhs for conducting the audit including out of pocket expenses excluding tax as applicable.

The Board of Directors of the Company, on the recommendation of the Audit Committee at their Meeting held on 30th May, 2024 have approved, appointment of M/s Prakash Chandra Jain & Co., Chartered Accountants (Firm Registration No. 002438C) as Statutory Auditors to carry out Statutory Audit and Limited Review of quarterly Financial Results of the Company, subject to the approval of Shareholders at this AGM for a term of five consecutive years from the conclusion of this 51st AGM up to the conclusion of 56th AGM. The total remuneration of Rs. 70.00 Lakhs plus applicable taxes and reasonable out of pocket expenses will be payable to M/s. Prakash Chandra Jain & Co., Chartered Accountants, Vadodara for the said term of five years.

The Company has received a consent letter from M/s Prakash Chandra Jain & Co., Chartered Accountants, Vadodara to the effect that their appointment if made, would be in accordance with the conditions prescribed under Section 139 (1) of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and they are not disqualified for such appointment within the meaning of Section 141 of the said Act.

None of the Directors / Key Managerial Personnel of the Company and their relatives is/are, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution No.4 of the Notice.

This Statement may also be regarded as a disclosure under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board recommends the Resolution at Item No. 4 of the Notice for your approval.

Item No. 5

The Company has received a letter no. EPCD/0304/06/2024, dated 02.07.2024 from the Energy & Petrochemicals Department, Government of Gujarat for appointment of Shri Bimal Julka, IAS (Retd.) (DIN: 03172733) as an Independent Director on the Board of the Company.

Based on the recommendation of the Nomination and Remuneration Committee (‘NRC’), the Board of Directors appointed Shri Bimal Julka, IAS (Retd.) as an Additional Director of the Company and also as an Independent Director not liable to retire by rotation, for a term of five consecutive years, i.e., from 11th July, 2024 to 10th July, 2029 (both days inclusive), subject to approval by the Members.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 (‘the Act’) Shri Bimal Julka, IAS (Retd.) shall hold office up to the date of 51st AGM and is eligible to be appointed as an Independent Director. The Company has, in terms of Section 160(1) of the Act, received in writing, a notice from a Member, proposing Shri Bimal Julka’s candidature for the office of Director.

Shri Bimal Julka, IAS (Retd.) has given his declaration to the Board, inter alia, that (i) he meets the criteria of independence as provided under Section 149(6) of the Act and the rules made thereunder, and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), (ii) is not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority and (iii) is eligible to be appointed as a Director in terms of Section 164 of the Act and (iv) he is not aware of any circumstance which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties with an objective independent judgement and without any external influence. He has also given his consent to act as a Director.

Brief profile of Shri Bimal Julka, IAS (Retd.) along with other details as required pursuant to Regulations 26 (4) & 36 (3) of SEBI Listing Regulations and Secretarial Standards as applicable is given in the **Annexure-I** forming part of this Notice.

The terms and conditions of appointment of Independent Director applicable to Shri Bimal Julka, IAS (Retd.) is available on the Website of the Company at www.gacl.com.

It is recommended to appoint Shri Bimal Julka, IAS (Retd.) as the Independent Director of the Company. In the opinion of the Board, Shri Bimal Julka, IAS (Retd.) fulfills the conditions specified in the Companies Act, 2013 and Rules made thereunder. Shri Bimal Julka’s, IAS (Retd.) association would be of immense benefit to the Company and it is desirable to avail the services of Shri Bimal Julka, IAS (Retd.) as an Independent Director.

Except Shri Bimal Julka, IAS (Retd.), none of the other Directors / Key Managerial Personnel of the Company and his relatives is/are, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution No. 5 of the Notice. This Statement may also be regarded as a disclosure under Regulation 36 (3) of the SEBI Listing Regulations.

The Board recommends the Resolution at Item No. 5 of the Notice for your approval.

Item No. 6

The Company has received a letter no. EPCD/0304/06/2024, dated 02.07.2024 from the Energy & Petrochemicals Department, Government of Gujarat for appointment of Dr. Chinmay Ghoroi (DIN: 10697793) as an Independent Director on the Board of the Company.

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board of Directors appointed Dr. Chinmay Ghoroi, as an Additional Director of the Company and also as an Independent Director not liable to retire by rotation, for a term of five consecutive years, i.e., from 11th July, 2024 to 10th July, 2029 (both days inclusive), subject to approval by the Members.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act') Dr. Chinmay Ghoroi shall hold office up to the date of 51st AGM and is eligible to be appointed as an Independent Director. The Company has, in terms of Section 160(1) of the Act, received in writing, a notice from a Member, proposing Dr. Ghoroi's candidature for the office of Director.

Dr. Chinmay Ghoroi has given his declaration to the Board, inter alia, that (i) he meets the criteria of independence as provided under Section 149(6) of the Act and the rules made thereunder, and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), (ii) is not restrained from acting as a Director by virtue of any Order passed by SEBI or any such authority and (iii) is eligible to be appointed as a Director in terms of Section 164 of the Act and (iv) he is not aware of any circumstance which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties with an objective independent judgement and without any external influence. He has also given his consent to act as a Director.

Brief profile of Dr. Chinmay Ghoroi along with other details as required pursuant to Regulations 26 (4) & 36 (3) of SEBI Listing Regulations and Secretarial Standards as applicable is given in the **Annexure-I** forming part of this Notice.

The terms and conditions of appointment of Independent Director applicable to Dr. Chinmay Ghoroi is available on the Website of the Company at www.gacl.com.

It is recommended to appoint Dr. Chinmay Ghoroi as the Independent Director of the Company. In the opinion of the Board, Dr. Chinmay Ghoroi fulfills the conditions specified in the Companies Act, 2013 and Rules made thereunder. Dr. Chinmay Ghoroi's association would be of immense benefit to the Company and it is desirable to avail the services of Dr. Chinmay Ghoroi as an Independent Director.

Except Dr. Chinmay Ghoroi, none of the other Directors / Key Managerial Personnel of the Company and their relatives is/are, in any way, concerned or interested, financially or otherwise, in the aforesaid Resolution No. 6 of the Notice. This Statement may also be regarded as a disclosure under Regulation 36 (3) of the SEBI Listing Regulations.

The Board recommends the Resolution at Item No. 6 of the Notice for your approval.

Item No. 7

The Board of Directors at its Meeting held on 30.05.2024 have, on the recommendation of the Audit Committee at its Meeting held on 30.05.2024 subject to any other approval(s), approved the appointment of M/s. Y. S Thakar & Co., Cost Accountants, Vadodara (Firm Registration No. 000318) as Cost Auditors of the Company to conduct the Audit of the Cost Records of the Company for the financial year commencing from 01.04.2024 and ending on 31.03.2025 at a remuneration of Rs.3,19,000/- per annum plus applicable GST.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to M/s. Y. S Thakar & Co., Cost Auditor, as recommended by the Audit Committee and approved by the Board is required to be ratified by the Members of the Company.

Accordingly, ratification by the Members is sought for the remuneration payable to the Cost Auditor for the financial year commencing from 01.04.2024 and ending on 31.03.2025 by passing Ordinary Resolution as set out at Item No. 7 of the Notice.

None of the Directors / Key Managerial Personnel of the Company and their relatives is/are, in any way, concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Resolution at Item No. 7 of the Notice for your approval.

By Order of the Board
for GUJARAT ALKALIES AND CHEMICALS LIMITED

Sd/-
SANJAY S. BHATT

Company Secretary
& Chief General Manager (Legal, CC & CSR)

Place : Vadodara
Date : 8th August, 2024

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19", General Circular Nos. 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 in relation to "Clarification on holding of annual general meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In accordance with the aforementioned MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the 51st AGM of the Company will be held through VC /OAVM. The deemed venue for the AGM shall be Registered Office of the Company.

2. **A Member entitled to attend and vote at the Annual General Meeting ("the meeting") is also entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy need not be a member of the Company. Since, this AGM is being held pursuant to the MCA Circulars, through VC/OAVM, Physical attendance of Members have been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**

   Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Companies Act, 2013, at cosec@gacl.co.in.

3. In compliance with the MCA Circulars and SEBI's Circulars, Notice of AGM along with Annual Report 2023-24 is being sent only through electronic mode to those Members whose E-mail addresses are registered with the Company/Depositories. Members may note that the Notice along with Annual Report 2023-24 has been uploaded on the website of the Company at www.gacl.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and on the website of CDSL at www.evotingindia.com.

4. Members attending AGM through VC/OAVM shall be counted for the purpose of reckoning quorum under Section 103 of the Act.

5. Since the AGM will be held through VC/OAVM, the route map of the venue of the meeting is not annexed hereto.

6. A Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of business under Item No. 4 to 7 is annexed to the Notice.

   The particulars of qualification, experience and other Directorships etc. of the Director proposed to be appointed / reappointed are given in the **Annexure - I** forming part of this Notice.

7. The Register of Members and Share Transfer Books of the Company shall remain closed from Friday, 20th September, 2024 to Thursday, 26th September, 2024 (both days inclusive).

8. The dividend on equity shares, if declared at the AGM, will be paid on or after Monday, 30th September, 2024 to the Members, whose names appear in the Register of Members / list of Beneficial Owners as on 19th September, 2024 i.e. the date prior to the commencement of book closure.

   Effective from April 1, 2024, SEBI has mandated that the shareholders, who hold shares in physical mode and whose folios are not updated with (i) PAN (ii) Contact Details (iii) Mobile Number (iv) Bank Account Details and (v) Signature, shall be eligible to get dividend only in electronic mode. Accordingly, payment of Dividend, subject to approval at the AGM, shall be made to physical holders only after the above details are updated in their folios. Shareholders are requested to complete these details by writing to the Company's RTA, Link Intime India Pvt. Ltd. at vadodara@linkintime.co.in. The forms for updating the same are available at https://liiplweb.linkintime.co.in/KYC-downloads.html. The said forms are also available at the website of the Company at https://gacl.com/update-register-e-mail-pan-nomination-download-forms/

9. (a) Members holding shares in electronic form may note that their bank details as may be furnished to the Company by respective Depositories will only be considered for remittance of dividend through NECS/ECS. Beneficial Owners holding Shares in demat form are requested to get in touch with their Depository Participants (DP) to update / correct their NECS/ ECS details to avoid any rejections and also give instructions regarding change of address, if any, to their DPs. It is requested to attach a photocopy of a cancelled cheque with your instructions to your DP.

   (b) The Company has appointed Link Intime India Pvt. Ltd. as Registrar and Share-Transfer Agent (R&T Agent). Members are requested to send all future correspondence to the Link Intime India Pvt. Ltd. "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara, Gujarat - 390015. Members holding shares in physical mode are requested to notify immediately any change in their addresses, the Bank mandate or Bank details along with required forms viz. Forms ISR-1, ISR-2, ISR-3 / SH-13 and supporting documents to the R&T Agent of the Company.

(c) Shareholders holding shares in physical form are requested to update/register their PAN, Nomination, Contact Details i.e. Postal address with PIN, Mobile number, E-mail address, Bank Account details and Specimen Signature by providing form ISR-1, ISR-2, ISR-3 / form SH-13 complete in all respects along with other required documents as prescribed in these forms. These forms are available on the website of the Company at https://gacl.com/update-register-e-mail-pan-nomination-download-forms/ and also available on the website of Share Transfer Agent viz. https://liiplweb.linkintime.co.in/KYC-downloads.html. The said forms can be submitted by any one of the following modes:-

(i) Sending hard copy of the said forms along with required documents to our RTA, Link Intime India Private Limited at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Unit: Gujarat Alkalies and Chemicals Limited; or

(ii) In person verification (IPV) of the said forms and required documents at the office of our RTA, Link Intime India Private Limited at "Geetakunj", 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara, Gujarat - 390015; or

(iii) Through electronic mode, by downloading and filling the said forms with e-sign. The required documents should be uploaded at the website of the RTA of the Company at https://web.linkintime.co.in/KYC/index.html. Procedure for uploading is available at the said link.

Shareholders holding shares in dematerialized mode are also requested to update/register their KYC details including email address with the Depository Participants (DP).

10. The payment of unencashed dividend shall be made only after receipt of final list of unclaimed dividend and reconciliation of Dividend Account from Bank. The payment of unclaimed dividend will be made by electronic bank transfer or in case of failure/rejection, by issuing banker's cheque or Demand Draft incorporating the bank accounts details of security holder after receipt of required forms and supporting documents as mentioned in above notes by the Shareholder and verification thereof by the R & T Agent of the Company.

Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. 1st April, 2020 and Company is required to deduct tax at source on payment of dividend at the prescribed rates. The Shareholders are requested to refer the Finance Act, 2020 and amendments thereof for prescribed rates for various categories of shareholders. Shareholders may submit their forms for non-deduction of tax at source (TDS) viz. 15G/15H/10F and other relevant documents with RTA of the Company at https://www.linkintime.co.in/formsreg/submission-of-form-15g-15h.html latest by 5th September, 2024. For any query shareholder can send E-mail to vadodara@linkintime.co.in

11. (a) Pursuant to the provisions of Section 124(5) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended (hereinafter referred to as "IEPF Rules"), the Company has transferred the unclaimed dividend under Section 124 (5) of the Act to Investor Education and Protection Fund (IEPF) as detailed below:

Financial Year	Date of Declaration of Dividend	Date of Transferred to Un-paid Dividend A/c.	Date of Transferred to IEPF	Amount Transferred (Rs.)
2015-16	29.09.2016	02.11.2016	09.11.2023	21,29,756.00

(b) Attention of the Members is drawn to the provisions of Section 124 (6) of the Act which requires the Company to transfer all Shares in respect of which dividend has not been paid or claimed for seven (07) consecutive years or more to IEPF Authority.

In accordance with the aforesaid provision of the Act read with the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the Company has transferred 33,147 Equity Shares of 461 Shareholders of the Company in respect of which dividend declared for the Financial Year 2015-16 has remained unclaimed or unpaid for a period of seven (07) consecutive years or more through Corporate Actions to the Demat Account of IEPF Authority.

(c) The Members who have not encashed dividend warrant(s) for the years 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22 and 2022-23 are requested to claim payment immediately by registering the PAN, KYC details and nomination with Company's R&T Agent, Link Intime India Pvt. Ltd. at the modes specified above. After seven years, unclaimed dividend shall be transferred to the Investor Education and Protection Fund. Pursuant to provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the details of unclaimed dividend amount lying with the Company as on 31.03.2023 has been uploaded on the Company's website www.gacl.com and also filed with the Ministry of Corporate Affairs.

12. Any person, whose unclaimed dividend or shares have been transferred to the IEPF Authority may claim back the same by making an application in Form IEPF 5 to the IEPF Authority, which is available on Website of IEPF

Authority at www.iepf.gov.in.

13. As on 31.03.2024, Share Certificates for 354 shares of 10 shareholders / allottees (returned undelivered by Post) are lying in Unclaimed Shares Suspense Account with the Stock Holding Corporation of India Ltd. (SHCIL), Vadodara in Demat form. As per SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 and SEBI Circular No. PR No.: 51/2018 dated 3rd December, 2018 transfer of shares in physical mode were allowed up to 31.03.2019 and w.e.f. 01.04.2019, transfer of shares of Listed Company can only be affected in the dematerialized form.

14. Pursuant to the provisions of Section 72 of the Companies Act, 2013, Shareholders are entitled to make nomination in respect of the shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form SH-13 (which is available at https://gacl.com/wp-content/uploads/2023/12/4b28a_form_sh_13.pdf) to the R&T Agent, Link Intime India Pvt. Ltd. at the address given above.

15. **Members who have not registered their E-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**

16. Members who would like to seek any information on any matter to be placed at AGM with regard to Audited Annual Accounts or any other proposed Resolution(s) during the Meeting or would like to express their views, may register themselves as a speaker by sending their request from their registered E-mail address mentioning their name, DPID/Client ID/Folio number, PAN, Mobile Number at cosec@gacl.co.in on or before 14th September, 2024. Only those Members who have registered themselves as a speaker will be allowed to express their views/ ask questions during the AGM. The Members who do not wish to speak during the AGM but have queries may send their queries in advance on or before 14th September, 2024 mentioning their name, Demat Account Number/Folio Number, e-mail ID, Mobile Number at cosec@gacl.co.in. The Company will reply to these queries suitably.

    Inspection of documents:

    All documents referred to in this Notice and Statement u/s. 102 of the Act will be available for inspection electronically by the Members of the Company from the date of circulation of this Notice upto the date of the AGM. Members seeking to inspect such documents may send an e-mail to cosec@gacl.co.in.

17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form should submit their PAN to the Company / R&T Agent.

18. **Procedure for Remote E-Voting, Attending the AGM through Video Conference/Other Audio Visual Means (VC/OAVM) and E-Voting facility during the AGM.**

    A. E-Voting facility:

    I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular on e-Voting facility provided by Listed Entities dated December 9, 2020 and the General Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020, January, 13, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 the Company is providing facility for voting by electronic means ("e-Voting") and the business in respect of all Shareholders' Resolutions may be transacted through such e-Voting. The facility is provided to the Shareholders to exercise their rights to vote by electronic means from a place other than the venue of AGM ("remote e-Voting") as well as e-Voting system on the date of AGM through e-Voting services provided by Central Depository Services (India) Limited (CDSL).

    The Members who would have already cast their votes by remote e-Voting prior to the AGM date may attend the meeting through VC/OAVM but shall not be entitled to cast their votes again.

    II. The Company has fixed Thursday,19th September, 2024 as a cut-off date to record the entitlement of the Shareholders to cast their votes electronically by remote e-Voting as well as by e-Voting system on the date of AGM.

    III. The remote e-Voting period commences on Monday, 23rd September, 2024 (09:00 a.m.) and ends on Wednesday, 25th September, 2024 (05:00 p.m.). During this period, Shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date, i.e., 19th September, 2024 may cast their vote electronically. The e-Voting module shall be disabled by CDSL for voting after 5:00 p.m. on 25th September, 2024. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

    IV. Any person, who become Member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. Thursday, 19th September, 2024 may obtain USER ID and password by following e-Voting instructions which is part of Notice and the same is also placed in e-Voting Section of CDSL Website i.e. www.cdslindia.com / www.evotingindia.com and Company's Website i.e. www.gacl.com. For further guidance, Members are requested to send their query by E-mail at helpdesk.evoting@cdslindia.com.

V. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories / Websites of Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

B. PROCEDURE FOR REMOTE E-VOTING AND FOR JOINING AGM THROUGH VC/OAVM – FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE:

Type of shareholders	Login Method
A. Individual Shareholders holding securities in demat mode with CDSL	**a) Users already registered for CDSL's Easi / Easiest facility may follow the following procedure :** 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasitoken/Home/Login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting of vote during the remote e-Voting period or joining AGM through VC/OAVM & voting during the AGM. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Home/Login. **b) User may directly access the e-Voting module of CDSL as per the following procedure :** The user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
B. Individual Shareholders holding securities in demat mode with NSDL	**a) Users already registered for NSDL's IDeAS facility may follow the following procedure :** 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. 2) Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. 3) A new screen will open. You will have to enter your User ID and Password. 4) After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. 5) Click on company's name "Gujarat Alkalies and Chemicals Limited" or e-Voting service provider's name.

	On clicking any of the links, you will be re-directed to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining AGM through VC/OAVM & voting during the AGM. **b) Users not registered for NSDL's IDeAS facility may follow the following procedure :** 1) Option to register is available at https://eservices.nsdl.com 2) Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) After successful registration, please follow steps given under Sr. No. B(a) above to cast your vote. **c) User may directly access the e-Voting module of NSDL as per the following procedure :** 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. 2) Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. 3) A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. 4) After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. 5) Click on Company's name "Gujarat Alkalies and Chemicals Limited" or e-Voting service provider's name. On clicking any of the links, you will be redirected to e-Voting page of CDSL's website for casting your vote during the remote e-Voting period or joining AGM through VC/OAVM & voting during the AGM.
C. Individual Shareholders (holding securities in demat mode) login through their Depository Participants	1) You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. 2) After successful login, you will be able to see e-Voting option. 3) Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein, you can see e-Voting features. 4) Click on Company's name "Gujarat Alkalies and Chemicals Limited" or e-Voting service provider's name and you will be re-directed to the e-Voting service provider's Website for casting your vote during the e-Voting period or joining AGM through VC/OAVM & voting during the AGM.

Important note: Members who are unable to retrieve User ID/Password are advised to use "Forget User ID" and "Forget Password" option available at abovementioned website(s).

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding Securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 210 9911
Individual Shareholders holding Securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 224 430

C. PROCEDURE FOR REMOTE E-VOTING AND FOR JOINING AGM THROUGH VC/OAVM – FOR (i) SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT FORM; AND (ii) PHYSICAL SHAREHOLDERS.

1. The Shareholders should log on to the e-Voting Website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now, enter your User ID :
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification Code as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earliere-Voting of any company, then, your existing password is to be used.
6. If you are a first-time user, follow the steps given below:

	For Members holding shares in Demat Form other than individual
Permanent Account Number (PAN)	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Shareholders holding shares in demat as well as physical form). Members who have not updated their PAN with the Company/Depository Participant are requested to use the 10 Digits Sequence Number. The Sequence Number is communicated by e-mail indicated in the PAN field or contact Company / RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details (i.e. Dividend Bank Details and Date of Birth) are not registered with the Company or Depository, please enter the Member ID / Folio No. in the Dividend Bank details field mentioned in instruction (3) hereinabove.

7. After entering these details appropriately, click on “SUBMIT” tab.
8. Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
9. For Members holding shares in physical form, the details can be used only for e-Voting on the Resolutions contained in this Notice.
10. Click on the EVSN 240812023 for GUJARAT ALKALIES AND CHEMICALS LIMITED for which you choose to vote.
11. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired by you. The option “YES” implies that you assent to the Resolution and option “NO” implies that you dissent to the Resolution.
12. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
13. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
14. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
15. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
16. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
17. **Additional facility for Non – Individual Shareholders and Custodians – Remote e-Voting only:**
   - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
   - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User will be created using the Admn. Login and Password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- **Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: cosec@gacl.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.**

  You can also update your mobile number and e-mail ID records with R&T Agent/Company (for physical shares) and with Depository Participants (for Demat Shares) before cut-off date i.e.19.09.2024, for e-Voting.

  In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions (FAQs) and e-Voting manual available at www.evotingindia.com under 'Help Section' or write an E-mail to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 210 9911.

  All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai : 400 013 or you may send an E-mail to helpdesk.evoting@cdslindia.com or call on 1800 210 9911.

D. Instructions for Shareholders for E-Voting during the AGM:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned in Points "A", "B" and "C" above for e-Voting.
2. Only those Shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available in the AGM.
3. If any Votes are cast by the Shareholders through the e-Voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-Voting during the meeting is available only to the shareholders participating in the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 19th September, 2024.
6. Mr. Niraj Trivedi, Practicing Company Secretary, 218-221, Saffron Complex, Fatehgunj, Vadodara:390 002 (Gujarat) has been appointed as Scrutinizer to scrutinize the remote e-Voting process as well as the e-Voting system on the date of the AGM.
7. The result of the voting will be announced by the Chairman of the meeting within stipulated time as per the Scrutinizer's Report to be submitted to the Chairman. The results of voting will be communicated to the stock exchanges and will be placed on the CDSL's Website (under "Notices – Results section") i.e. www.evotingindia.com; on the Website of the Company i.e. www.gacl.com and also on the notice board of the Company.

E. Process for those Members whose E-mail IDs / Mobile No. are not registered:

1. For Members holding shares in Physical mode - please provide necessary details like Folio No., Name of Members by E-mail to vadodara@linkintime.co.in.
2. Members holding shares in Demat mode can get their E-mail ID / Mobile No. registered, which is mandatory while e-Voting and joining AGM through VC/OAVM, by contacting their respective Depository Participant.

F. Instructions for Members joining the AGM through VC/ OAVM:

1. The Members can join the AGM through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

2. The link for VC/OAVM to attend AGM will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned at Sr. No. “A”, “B” and “C” above for e-Voting.
3. Members are encouraged to join the Meeting through Laptops for better experience.
4. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Contact Details

Company	:	**Gujarat Alkalies and Chemicals Limited** P.O. : Ranoli - 391 350 DIST. : VADODARA (GUJARAT) Phone: (0265) 6111369, Extn. 453 / 255 E-mail : cosec@gacl.co.in
Registrar & Share	:	**Link Intime India Private Limited** (Unit : GACL) Transfer Agent “Geetakunj” 1, Bhakti Nagar Society, Behind ABS Tower, Old Padra Road, Vadodara: 390 015 (Gujarat) Phone: (0265) 3566768 E-mail : vadodara@linkintime.co.in
e-Voting Agency	:	**Central Depository Services (India) Limited** E-mail: helpdesk.evoting@cdslindia.com Phone: 1800 210 9911
Scrutinizer	:	**Mr. Niraj Trivedi** Practicing Company Secretary, 218-221, Saffron Complex, Fatehgunj, Vadodara: 390 002 (Gujarat) E-mail: csneerajtrivedi@gmail.com

Introduction of “Swayam” to Shareholders:

‘**SWAYAM**’ is a secure, user-friendly web-based application, developed by “Link Intime India Pvt Ltd.”, our Registrar and Share Transfer Agents, that empowers shareholders to effortlessly access various services. We request you to get registered and have first-hand experience of the portal.

This application can be accessed at https://swayam.linkintime.co.in

- Effective Resolution of Service Request -Generate and Track Service Requests/Complaints through SWAYAM.
- Features - A user-friendly GUI.
- Track Corporate Actions like Dividend/Interest/Bonus/split.
- PAN-based investments - Provides access to PAN linked accounts, Company wise holdings and security valuations.
- Effortlessly Raise request for Unpaid Amounts.
- Self-service portal – for securities held in demat mode and physical securities, whose folios are KYC compliant.
- Statements - View entire holdings and status of corporate benefits.
- Two-factor authentication (2FA) at Login - Enhances security for investors.

ANNEXURE - I

DETAILS OF DIRECTOR SEEKING APPOINTMENT / REAPPOINTMENT BY THE SHAREHOLDERS OF THE COMPANY AT THE ENSUING ANNUAL GENERAL MEETING IN PURSUANCE OF REGULATION 36 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND APPLICABLE SECRETARIAL STANDARDS

Name of Director	Dr. Hasmukh Adhia, IAS (Retd.)	Shri Bimal Julka, IAS (Retd.)
DIN	00093974	03172733
Date of Birth	03.11.1958	27.08.1955
Date of first appointment on the Board	20.06.2023	11.07.2024
Terms and Conditions of Appointment	Dr. Hasmukh Adhia, IAS (Retd.) shall be liable to retire by rotation under the Companies Act, 2013.	Shri Bimal Julka, IAS (Retd.) shall not be liable to retire by rotation.
Details of Remuneration	Dr. Hasmukh Adhia, IAS (Retd.) is not drawing any remuneration including any sitting fees or out of pocket expenses.	Shri Bimal Julka, IAS (Retd.) shall not draw any remuneration from Company except sitting fees and out of pocket expenses for attending Board and Committee Meetings.
No. of Shares held in GACL either by self or any beneficial basis for any other person	NIL	NIL
Relationship with other Directors / Key Managerial Personnel	No relationship with other Directors / Key Managerial Personnel.	No relationship with other Directors/ Key Managerial Personnel.
Qualifications	IAS, 1981 Batch M. Com. (Adv. Busi. Mangt.) P. G. Diploma in Public Policy & Management (IIM) (Gold Medalist), Ph.D. in Yoga	IAS, 1979 Batch MA (Psychology) Fellowship of University of Oxford and Queen Elizabeth
Nature of Expertise in specific functional areas/ Experience	Dr. Hasmukh Adhia, IAS (Retd.) has worked in various capacities covering a very wide spectrum of Government departments, both at State and Central level. Presently, he is Principal Advisor to Chief Minister of Gujarat. Before being appointed as Principal Advisor to Chief Minister of Gujarat, Dr. Hasmukh Adhia, IAS (Retd.) had worked as Union Finance Secretary & Revenue Secretary in Government of India. At Present, he is also a Chairman of Gujarat Mineral Development Corporation Limited and Gujarat International Finance Tec-City Company Limited. He is Chancellor of Central University of Gujarat. He serves as a member of Board of Governors of Indian Institute of Management Bangalore. He serves as Vice President in Gujarat Energy Research and Management Institute (GERMI) and Pandit Deendayal Energy University, Gandhinagar.	Shri Bimal Julka is an IAS officer of 1979 batch of Madhya Pradesh cadre. He completed his BA Hons in Industrial & Organizational Psychology from Delhi University in 1975, followed by MA in Psychology from Delhi University. Shri Bimal Julka has the University of Oxford, Queen Elizabeth Fellowship for Government interventions in the SME Sector. He is a highly experienced Civil Servant for 41 years with a demonstrated history of leading impactful projects across Ministry of Defence, Civil Aviation, Information & Broadcasting, External Affairs, Finance, Commerce and Public Relations in Govt. of India. Skilled in Strategic Planning, Business Development, Business Strategy and Service Delivery Management. Shri Bimal Julka is a strong legal professional with a MA – Master of Arts focused in Psychology from the University of Delhi.

<table>
<tr><td></td><td></td><td colspan="3"></td><td></td><td colspan="3">In the latter years of his career, Shri Bimal Julka held key positions in the Ministries of Defense and Finance. At the pinnacle of his career, he became Secretary to Government of India in the Ministry of I&B. From accomplishing a near impossible task as a young officer in charge of relief during the Bhopal Gas tragedy to successfully conducting FM radio auctions as Secretary, Shri Bimal Julka, is known to be a true “Karmayogi”.
He has served as Nominee Director in Various Companies such as The New India Assurance Company Limited, Oil and Natural Gas Corporation Limited, IDFC Limited, National Skill Development Corporation, Security Printing and Minting Corporation of India Limited and as Independent Director in Reliance Power Limited.
He also worked as Chief Information Commissioner, Government of India.</td></tr>
<tr><td rowspan="3">Names of other Companies in which Directorship is held</td><td>1</td><td colspan="3">Gujarat Mineral Development Corporation Limited</td><td rowspan="3"></td><td colspan="3" rowspan="3">Not Applicable</td></tr>
<tr><td>2</td><td colspan="3">Gujarat International Finance Tec-City Company Limited</td></tr>
<tr><td>3</td><td colspan="3">School Of Ultimate Leadership Foundation</td></tr>
<tr><td rowspan="5">Names of the Committees of the Board of Companies in which Membership/ Chairmanship is held</td><td rowspan="5"></td><td>Name of the Company</td><td>Name of the Committee of Board</td><td>Position as a Chairman / Member</td><td rowspan="5"></td><td>Name of the Company</td><td>Name of the Committee of Board</td><td>Position as a Chairman / Member</td></tr>
<tr><td rowspan="4">Gujarat Alkalies and Chemicals Limited</td><td rowspan="4">Corporate Social Responsibility Committee</td><td rowspan="4">Chairman</td><td rowspan="4">Gujarat Alkalies and Chemicals Limited</td><td>Stakeholders Relationship-Cum-Investors’ Grievance Committee</td><td>Chairman</td></tr>
<tr><td>Human Resources Committee</td><td>Chairman</td></tr>
<tr><td>Nomination & Remuneration Committee</td><td>Member</td></tr>
<tr><td>Corporate Social Responsibility (CSR) Committee</td><td>Member</td></tr>
<tr><td>Listed entities from which the person has resigned in the past three years</td><td>1</td><td colspan="3">Bank of Baroda*</td><td>1</td><td colspan="3">Reliance Power Limited</td></tr>
</table>

* Dr. Hasmukh Adhia, IAS (Retd.) Ceased to be a Chairman w.e.f. 01.03.2024, upon completion of his tenure on 29.02.2024.

Name of Director	**Dr. Chinmay Ghoroi**
DIN	10697793
Date of Birth	25.11.1973
Date of first appointment on the Board	11.07.2024

<table>
<tr><td>Terms and Conditions of Appointment</td><td colspan="3">Dr. Chinmay Ghoroi shall not be liable to retire by rotation.</td></tr>
<tr><td>Details of Remuneration</td><td colspan="3">Dr. Ghoroi shall not draw any remuneration from Company except sitting fees and out of pocket expenses for attending Board and Committee Meetings.</td></tr>
<tr><td>No. of Shares held in GACL either by self or any beneficial basis for any other person</td><td colspan="3">NIL</td></tr>
<tr><td>Relationship with other Directors / Key Managerial Personnel</td><td colspan="3">No relationship with other Directors / Key Managerial Personnel.</td></tr>
<tr><td>Qualifications</td><td colspan="3">PhD in Chemical Engineering, IIT -Bombay
Masters in Chemical Engineering (2000) Bachelor in Chemistry (Hons) (1995)</td></tr>
<tr><td>Nature of Expertise in specific functional areas/ Experience</td><td colspan="3">Dr. Chinmay Ghoroi is B. S. Gelot Chair Professor in the Department of Chemical Engineering, Associated Faculty in Dr. Kiran C. Patel Centre for Sustainable Development and Coordinator of Centre for Safety Engineering at IIT Gandhinagar. He completed his PhD from IIT Bombay. He was Research Associate at the New Jersey Institute of Technology (NJIT) and Visiting Scholar at Texas A&M University. Dr. Ghoroi also worked in the Process Industry and Simulation Industry for few years before moving to IIT Gandhinagar.

His research focuses on Particle Engineering, Drug Delivery/Pharmaceutical Engineering, Functional Materials, Process Engineering, Sustainability, and Safety. He has established a Common Research & Technology Development Hub (CRTDH) at IIT Gandhinagar for MSME. Dr. Ghoroi is also the Associate Editor of Particulate Science and Technology and serving in several committees of Gujarat Pollution Control Board (GPCB), Member of multiple committees of National Green Tribunal (NGT) and Expert Committee Member of Hydrogen Safety Committee of Ministry of New and Renewable Energy (MNRE).

He has received several Excellence Awards such as Excellence in Research Award, Excellence in Institution Building Award, Excellence in Outreach Activities Award at IIT Gandhinagar, R.G. Manudhane PhD Excellence Award for best PhD thesis from Chemical Engineering, IIT Bombay, and the Employee Excellence Award from Invensys Process System, HITEC City, Hyderabad.</td></tr>
<tr><td>Names of other Companies in which Directorship is held</td><td colspan="3">Not Applicable</td></tr>
<tr><td rowspan="4">Names of the Committees of the Board of Companies in which Membership/ Chairmanship is held</td><td>Name of the Company</td><td>Name of the Committee of Board</td><td>Position as a Chairman / Member</td></tr>
<tr><td rowspan="3">Gujarat Alkalies and Chemicals Limited</td><td>Audit Committee</td><td>Member</td></tr>
<tr><td>Risk Management-Cum-Safety Committee</td><td>Member</td></tr>
<tr><td>Environmental, Social and Governance (ESG) And Sustainability Committee</td><td>Member</td></tr>
<tr><td>Listed entities from which the person has resigned in the past three years</td><td colspan="3">Not Applicable</td></tr>
</table>

For details regarding the number of meetings of the Board / Committees attended by the above Directors during the year and remuneration drawn / sitting fees received, please refer to the Board's Report and the Corporate Governance Report forming part of this Annual Report.