



Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 -

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Dahej - 392130, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref.: SEC/SE/NSE/2023/

16th June, 2023

To,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra-Kurla Complex
Bandra (East)
MUMBAI : 400 051

Dear Sir,

Sub.: Clarification on 'Updates on four Long Term Loans of Rs. 300.00 crore each and one Long Term Loan of Rs. 200.00 crore, totaling to Rs. 1,400.00 crore from Gujarat State Financial Services Ltd. (GSFS)' (Company Code No. GUJALKALI)

Ref.: Your email dated 15.06.2023 and our Letter no. SEC/SE/2023/ dated 19th May, 2023.

With reference to your aforesaid email dated 15.06.2023 in respect of the subject matter, we would like to mention that as stated in our letter dated 19.05.2023, the Company has not availed any loan facilities from Gujarat State Financial Services Ltd. (GSFS). The said loan arrangement was made in the year 2021 since the Company had taken-up various expansion projects. The Company has not availed any loan from GSFS under the said arrangement since it could finance the projects from the internal generation of funds. Various projects as per the earlier vision plan have been completed. The details of completion of various projects were submitted to SEs from time to time. Thus, the said loan sanctioned by GSFS is now not required. GSFS had issued sanction letters to the Company validity of which expired on 18.05.2023. Since, no loan was availed by the Company from GSFS, no loan agreement was entered with GSFS. Therefore, there is no termination of agreement & no consequent impact thereof.

We hope the above will clarify the matter.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

E-mail: cosec@gacl.co.in



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613200/613256