



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2024/

7th November, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex, Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir/Madam,

Reg.: Outcome of the Board Meeting held on 7th November, 2024 for approval of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2024 and other matters.

- Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:
 - Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2024 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 7th November, 2024. The Board Meeting commenced at 11:00 A.M. and concluded at 02:10 P.M.
 - An extract of the said Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2024 to be published in the newspapers; and
 - Limited Review Reports issued by the Statutory Auditor for the Standalone & Consolidated Un-audited (Provisional) Financial Results of the Company for the Second Quarter and Half year ended on 30th September, 2024.
- Further, the Board of Directors have discussed and granted approval for going ahead with setting up of Renewable Power Facility(ies) for the captive use by the Company by formation of Special Purpose Vehicle(s)(SPVs) with Power Developer(s). For this purpose, the Board has formed Investment Committee which will consider the Renewable Power Project(s) and will decide for formation of SPV(s) for captive consumption of power by the Company. We will submit further details/updates in this respect in due course.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

for **GUJARAT ALKALIES AND CHEMICALS LIMITED**

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

E-mail : csec@gacl.com



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-02641-613200/613256



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	99,073	97,730	97,130	1,96,803	1,88,411	3,80,663
II	Other Income	4,925	330	7,103	5,255	8,283	9,007
III	Total Income (I + II)	1,03,998	98,060	1,04,233	2,02,058	1,96,694	3,89,670
IV	Expenses						
	a) Cost of materials consumed	42,081	42,955	44,838	85,036	84,809	1,65,098
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,068)	(1,032)	(2,655)	(3,100)	(6,847)	(5,797)
	d) Employee benefits expense	7,101	6,883	6,528	13,984	13,199	26,504
	e) Finance costs	1,106	1,085	1,078	2,191	2,128	4,457
	f) Depreciation and amortisation expense	10,013	9,666	9,520	19,679	18,467	37,741
	g) Power, fuel & other Utilities	30,102	28,739	30,863	58,841	61,682	1,27,689
	h) Other expenses	14,367	12,808	13,036	27,175	25,578	53,566
	Total Expenses (IV)	1,02,702	1,01,104	1,03,208	2,03,806	1,99,016	4,09,258
V	Profit (Loss) before tax (III - IV)	1,296	(3,044)	1,025	(1,748)	(2,322)	(19,588)
VI	Tax expense / (benefits)						
	Current Tax	-	-	(8)	-	(8)	(134)
	Deferred Tax	238	(575)	-	(337)	-	(6,230)
VII	Profit / (Loss) for the period (V - VI)	1,058	(2,469)	1,033	(1,411)	(2,314)	(13,224)
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	(5,451)	38,270	527	32,819	10,644	36,391
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(989)	(4,371)	486	(5,360)	275	(1,781)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(6,440)	33,899	1,013	27,459	10,919	34,610
IX	Total Comprehensive Income for the period (VII + VIII)	(5,382)	31,430	2,046	26,048	8,605	21,386
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	-	-	6,27,793
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	1.44	(3.36)	1.41	(1.92)	(3.15)	(18.01)
	b) Diluted (in Rs.)	1.44	(3.36)	1.41	(1.92)	(3.15)	(18.01)

See accompanying notes to the financial results



UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

[Rs. in Lakhs]

Particulars	As at	As at
	30/09/2024	31/03/2024
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,39,709	4,52,232
(b) Right of use asset	9,254	9,248
(c) Capital work-in-progress	15,676	9,489
(d) Intangible Assets	185	237
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	41,400	41,400
b) Other investments	2,26,717	1,93,510
(ii) Loans	173	147
(iii) Other Financial Assets	12,845	10,562
(f) Non Current Tax Assets (Net)	14,995	17,836
(g) Other Non-Current Assets	4,028	3,916
Total Non- Current Assets	7,64,982	7,38,577
2 Current Assets		
(a) Inventories	40,186	40,726
(b) Financial Assets		
(i) Other Investments	1,984	2,008
(ii) Trade receivables	25,395	17,765
(iii) Cash and cash equivalents	17,002	15,472
(iv) Bank Balance other than (iii) above	10,340	704
(v) Loans	87	84
(vi) Other Financial Assets	5,174	2,360
(c) Other Current Assets	8,602	12,227
Total Current Assets	1,08,770	91,346
Total Assets	8,73,752	8,29,923
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	6,43,670	6,27,793
Total Equity	6,51,014	6,35,137
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	28,696	34,278
(ii) Lease Liabilities	70	65
(b) Provisions	14,894	14,098
(c) Deferred Tax Liabilities (Net)	76,911	71,888
Total Non-Current liabilities	1,20,571	1,20,329
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	31,514	20,065
(ii) Lease Liabilities	3	6
(iii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,011	4,137
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	40,718	33,328
(iii) Other financial liabilities	18,007	7,026
(b) Other Current Liabilities	7,445	7,384
(c) Provisions	1,466	1,508
(d) Current Tax Liabilities (Net)	1,003	1,003
Total Current Liabilities	1,02,167	74,457
Total Liabilities	2,22,738	1,94,786
Total Equity and Liabilities	8,73,752	8,29,923

See accompanying notes to the financial results



STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024

[Rs. in Lakhs]

PARTICULARS	30-09-2024	30-09-2023
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	(1,748)	(2,322)
<u>Adjustments For :</u>		
<u>Addition / (Deduction)</u>		
Depreciation and Amortisation Expenses	19,679	18,467
Interest Income	(835)	(2,221)
Dividend Received	(3,289)	(4,347)
Interest Expense	2,191	2,128
Net (Profit) / Loss on Sale of Property Plant & Equipment	14	23
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(19)	(82)
Unrealised exchange (gain)/loss	247	583
Expected credit loss allowances written back	(285)	(545)
Provision for Gratuity/Leave	501	198
Provision / Written off for Stores and Spares	-	(480)
Sub Total	18,204	13,724
Operating Profit Before changes in assets /liabilities	16,456	11,402
<u>Decrease or (Increase) in Assets :</u>		
Trade Receivables	(7,340)	15,317
Loans	(29)	(19)
Other Assets	3,361	(8,988)
Other Financial Assets	(3,917)	(8,816)
Inventories	540	(5,932)
<u>Increase / (Decrease) in Liabilities :</u>		
Trade Payables and Other Current Liabilities	5,326	(4,500)
Provisions	167	151
Other Financial Liabilities	(382)	(2,651)
Cash Generated from Operations Before Tax	14,182	(4,036)
Direct Taxes Paid	2,841	(4,096)
Net Cash Flow generated from Operating Activities : (Total : A)	17,023	(8,132)
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(12,349)	(7,570)
Proceeds from disposal of Property Plant & Equipment	4	11
Proceeds from sale of Investment	43	33
Interest Received	861	2,484
Dividend Received	2,082	2,488
Proceeds / Payment for Short term Deposits	-	5,000
Net Cash used in Investment Activities - (Total -B)	(9,359)	2,446
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(2,109)	(2,142)
Dividend paid	4	5
Unpaid Dividend	(4)	(5)
Increase in Restricted Bank Balances other than cash & cash Equivalents	(9,640)	(15,763)
Repayment of Non- Current Borrowings	(6,821)	(6,717)
Proceeds Repayment from / of Current Borrowings (Net)	12,500	-
Repayment of Lease Liabilities	3	(4)
Repayment of Lease Liabilities - Interest	(3)	(3)
Net Cash used in Financing Activities - (Total - C)	(6,070)	(24,629)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	(64)	57
E NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1,530	(30,258)
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	15,472	45,554
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	17,002	15,296

See accompanying notes to the financial results



Notes :

- 1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 6th November, 2024 and 7th November, 2024 respectively.
- 3 The Financial Results for the quarter and six months ended 30th September, 2024 have been reviewed by the Statutory Auditors of the Company.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The Board of Directors of the Company declared Dividend of Rs.13.85 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.10,171.01 lakhs for the financial year ended 31st March, 2024 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2024.

Place : *Ahmedabad*
Date : 07th November, 2024



By order of the Board

Swaroop P. IAS

Swaroop P. IAS
MANAGING DIRECTOR
DIN No. : 08103838



GUJARAT ALKALIES AND CHEMICALS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	99,073	97,730	97,130	1,96,803	1,88,411	3,80,663
II	Other Income	4,925	330	7,103	5,255	8,283	9,007
III	Total Income (I + II)	1,03,998	98,060	1,04,233	2,02,058	1,96,694	3,89,670
IV	Expenses						
	a) Cost of materials consumed	42,081	42,955	44,838	85,036	84,809	1,65,098
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,068)	(1,032)	(2,655)	(3,100)	(6,847)	(5,797)
	d) Employee benefits expense	7,101	6,883	6,528	13,984	13,199	26,504
	e) Finance costs	1,106	1,085	1,078	2,191	2,128	4,457
	f) Depreciation and amortisation expense	10,013	9,666	9,520	19,679	18,467	37,741
	g) Power, fuel & other Utilities	30,102	28,739	30,863	58,841	61,682	1,27,689
	h) Other expenses	14,367	12,808	13,036	27,175	25,578	53,566
	Total Expenses (IV)	1,02,702	1,01,104	1,03,208	2,03,806	1,99,016	4,09,258
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	1,296	(3,044)	1,025	(1,748)	(2,322)	(19,588)
VI	Share of Profit / (Loss) in Joint Venture	(2,876)	(1,984)	(2,870)	(4,860)	(5,239)	(10,460)
VII	Profit (Loss) before tax (V + VI)	(1,580)	(5,028)	(1,845)	(6,608)	(7,561)	(30,048)
VIII	Tax expense / (benefits)						
	Current Tax	-	-	(8)	-	(8)	(134)
	Deferred Tax	238	(575)	-	(337)	-	(6,230)
IX	Profit / (Loss) for the period (VII - VIII)	(1,818)	(4,453)	(1,837)	(6,271)	(7,553)	(23,684)
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	(5,451)	38,270	527	32,819	10,644	36,392
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(989)	(4,371)	486	(5,360)	275	(1,781)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(6,440)	33,899	1,013	27,459	10,919	34,611
XI	Total Comprehensive Income for the period (IX + X)	(8,258)	29,446	(824)	21,188	3,366	10,927
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						6,00,209
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	(2.48)	(6.06)	(2.50)	(8.54)	(10.28)	(32.25)
	b) Diluted (in Rs.)	(2.48)	(6.06)	(2.50)	(8.54)	(10.28)	(32.25)

See accompanying notes to the financial results



UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

[Rs. in Lakhs]

Particulars	As at	As at
	30/09/2024	31/03/2024
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,39,709	4,52,232
(b) Right of use asset	9,254	9,248
(c) Capital work-in-progress	15,676	9,489
(d) Intangible Assets	185	237
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	8,956	13,816
b) Other investments	2,26,717	1,93,510
(ii) Loans	173	147
(iii) Other Financial Assets	12,845	10,562
(f) Non Current Tax Assets (Net)	14,995	17,836
(g) Other Non-Current Assets	4,028	3,916
Total Non- Current Assets	7,32,538	7,10,993
2 Current Assets		
(a) Inventories	40,186	40,726
(b) Financial Assets		
(i) Other Investments	1,984	2,008
(ii) Trade receivables	25,395	17,765
(iii) Cash and cash equivalents	17,002	15,472
(iv) Bank Balance other than (iii) above	10,340	704
(v) Loans	87	84
(vi) Other Financial Assets	5,174	2,360
(c) Other Current Assets	8,602	12,227
Total Current Assets	1,08,770	91,346
Total Assets	8,41,308	8,02,339
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	6,11,226	6,00,209
Total Equity	6,18,570	6,07,553
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	28,696	34,278
(ii) Lease Liabilities	70	65
(b) Provisions	14,894	14,098
(c) Deferred Tax Liabilities (Net)	76,911	71,888
Total Non-Current liabilities	1,20,571	1,20,329
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	31,514	20,065
(ii) Lease Liabilities	3	6
(ii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	2,011	4,137
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	40,718	33,328
(iii) Other financial liabilities	18,007	7,026
(b) Other Current Liabilities	7,445	7,384
(c) Provisions	1,466	1,508
(d) Current Tax Liabilities (Net)	1,003	1,003
Total Current Liabilities	1,02,167	74,457
Total Liabilities	2,22,738	1,94,786
Total Equity and Liabilities	8,41,308	8,02,339

See accompanying notes to the financial results



CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2024

[Rs. in Lakhs]

PARTICULARS	30-09-2024	30-09-2023
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	(6,608)	(7,561)
Adjustments For :		
Addition / (Deduction)		
Share of (Profit) / Loss in Joint Venture	4,860	5,239
Depreciation and Amortisation Expenses	19,679	18,467
Interest Income	(835)	(2,221)
Dividend Received	(3,289)	(4,347)
Interest Expense	2,191	2,128
Net (Profit) / Loss on Sale of Property Plant & Equipment	14	23
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(19)	(82)
Unrealised exchange (gain)/loss	247	583
Expected credit loss allowances written back	(285)	(545)
Provision for Gratuity/Leave	501	198
Stores and Spares W/off	-	(480)
Sub Total	23,064	18,963
Operating Profit Before changes in assets /liabilities	16,456	11,402
Decrease or (Increase) in Assets :		
Trade Receivables	(7,340)	15,317
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Other Financial Assets	(3,917)	(8,816)
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Provisions	167	151
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Cash Generated from Operations Before Tax	14,182	(4,036)
Direct Taxes Paid	2,841	(4,096)
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Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(12,349)	(7,570)
Proceeds from disposal of Property Plant & Equipment	4	11
Proceeds from sale of Investment	43	33
Interest Received	861	2,484
Dividend Received	2,082	2,488
Proceeds / Payment for Short term Deposits	-	5,000
Net Cash used in Investment Activities - (Total -B)	(9,359)	2,446
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(2,109)	(2,142)
Dividend paid	4	5
Unpaid Dividend	(4)	(5)
Increase in Restricted Bank Balances other than cash & cash Equivalents	(9,640)	(15,763)
Repayment of Non- Current Borrowings	(6,821)	(6,717)
Proceeds Repayment from / of Current Borrowings (Net)	12,500	-
Repayment of Lease Liabilities	3	(4)
Repayment of Lease Liabilities - Interest	(3)	(3)
Net Cash used in Financing Activities - (Total - C)	(6,070)	(24,629)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	(64)	57
E TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)	1,530	(30,258)
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	15,472	45,554
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	17,002	15,296

See accompanying notes to the financial results



Dain

Notes :

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 6th November, 2024 and 7th November, 2024 respectively.
- 3 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2024.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The Board of Directors of the Company declared Dividend of Rs.13.85 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.10,171.01 lakhs for the financial year ended 31st March, 2024 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2024.
- 6 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.

Place : *Ahmedabad*
Date : 07th November, 2024



By order of the Board

Swaroop P. IAS

Swaroop P. IAS
MANAGING DIRECTOR
DIN No. : 08103838



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

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EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
		30/09/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
1	Total Income from Operations	99,073	97,130	1,96,803	1,88,411	3,80,663	99,073	97,130	1,96,803	1,88,411	3,80,663
2	Net Profit for the period before Tax	1,296	1,025	(1,748)	(2,322)	(19,588)	(1,580)	(1,845)	(6,608)	(7,561)	(30,048)
3	Net Profit for the period after Tax	1,058	1,033	(1,411)	(2,314)	(13,224)	(1,818)	(1,837)	(6,271)	(7,553)	(23,684)
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(5,382)	2,046	26,048	8,605	21,386	(8,258)	(824)	21,188	3,366	10,927
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	6,27,793	-	-	-	-	6,00,209
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)										
	a) Basic (in Rs.)	1.44	1.41	(1.92)	(3.15)	(18.01)	(2.48)	(2.50)	(8.54)	(10.28)	(32.25)
	b) Diluted (in Rs.)	1.44	1.41	(1.92)	(3.15)	(18.01)	(2.48)	(2.50)	(8.54)	(10.28)	(32.25)

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 6th November, 2024 and 7th November, 2024 respectively.
- The Financial Results for the quarter and six months ended 30th September, 2024 has been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company declared Dividend of Rs.13.85 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.10,171.01 lakhs for the financial year ended 31st March, 2024 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2024.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2024 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Ahmedabad
Date : 07th November, 2024



By order of the Board
P. Swaroop
Swaroop P. IAS
MANAGING DIRECTOR
DIN No. : 08103838



Prakash Chandra Jain & Co.

Chartered Accountants

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS
OF THE COMPANY**

To,

The Board of Directors

Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and half year ended on September 30, 2024 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash Chandra Jain & Co.
Chartered Accountants
FRN - 002438C

Pratibha Sharma
Partner

Membership No. 400755

UDIN: 24400755BKEQIK1635

Place : Mumbai

Date : 07.11.2024





Prakash Chandra Jain & Co.

Chartered Accountants

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**INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF
THE COMPANY**

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter and half year ended September 30, 2024 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture





Prakash Chandra Jain & Co.

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5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Other Matter
The consolidated unaudited financial results include the Company's share of net profit (loss) after tax, and total comprehensive income for the quarter and half year ended September 30, 2024 as mentioned below, in respect of joint venture based on its interim financial results which have been reviewed by us.

(Amount in Rs. Lakhs)

Particulars	Quarter ended September 30, 2024	Half year ended September 30, 2024
Total net profit/(loss) after tax	(2,876)	(4,860)
Total Comprehensive Income	(2,876)	(4,860)

For Prakash Chandra Jain & Co.
Chartered Accountants
FRN - 002438C



Pratibha Sharma
Partner

Membership No. 400755

UDIN: 24400755BKE0IJ8179

Place : Mumbai

Date : 07.11.2024

