

29/LG/SE/FEB/2025/GBSL

February 7, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 509079

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: GUFICBIO

Subject: Declaration of Voting Results of Postal Ballot along with the Scrutinizer's Report

Dear Sir/Madam,

This is with reference to our letter dated January 7, 2025, regarding the Postal Ballot Notice dated December 27, 2024, seeking approval of the following resolutions from the Members of the Company through electronic voting ("remote e-voting") which commenced on Wednesday, January 8, 2025 and concluded on Thursday, February 6, 2025:

Sr. No.	Description of Special Resolutions
1.	Appointment of Mr. Akshya Kumar Mahapatra (DIN: 08362446) as an Independent Director of the Company
2.	Revision in terms of Remuneration of Mr. Jayesh P Choksi, Chairman & Managing Director (DIN: 00001729) of the Company
3.	Revision in terms of Remuneration of Mr. Pranav J Choksi, Whole Time Director (DIN: 00001731) of the Company

The above Special Resolutions have been duly passed by the Members of the Company with requisite majority on Thursday, February 06, 2025, being the last date for remote e-voting.

In this regard, we are enclosing herewith the Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer Report dated February 7, 2025.

Regd. Off. : 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

Plants : Unit No. 1 : N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

Kindly take the same on record.

Thanking You,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579

Encl.: As above

Regd. Off. : 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

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703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

General information about company	
Scrip code	509079
NSE Symbol	GUFICBIO
MSEI Symbol	NOTLISTED
ISIN	INE742B01025
Name of the company	Gufic Biosciences Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-02-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	CS Mannish L Ghia
Firms Name	M/s. Manish Ghia & Associates
Qualification	CS
Membership Number	6252
Date of Board Meeting in which appointed	27-12-2024
Date of Issuance of Report to the company	07-02-2025

Voting results

Record date	03-01-2025
Total number of shareholders on record date	33767
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Akshya Kumar Mahapatra (DIN: 08362446) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	72708151	72708151	100	72708151	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72708151	72708151	100	72708151	0	100
Public-Institutions	E-Voting	3303261	2974962	90.0614	2974962	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3303261	2974962	90.0614	2974962	0	100
Public- Non Institutions	E-Voting	24266094	4320464	17.8045	4320241	223	99.9948	0.0052
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24266094	4320464	17.8045	4320241	223	99.9948
Total		100277506	80003577	79.7822	80003354	223	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Revision in terms of remuneration of Mr. Jayesh P. Choksi, Chairman and Managing Director (DIN: 00001729) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	72708151	72708151	100	72708151	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72708151	72708151	100	72708151	0	100
Public- Institutions	E-Voting	3303261	2974962	90.0614	1041715	1933247	35.0161	64.9839
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3303261	2974962	90.0614	1041715	1933247	35.0161
Public- Non Institutions	E-Voting	24266094	4320464	17.8045	4319819	645	99.9851	0.0149
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24266094	4320464	17.8045	4319819	645	99.9851
Total		100277506	80003577	79.7822	78069685	1933892	97.5827	2.4173
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Revision in terms of remuneration of Mr. Pranav J. Choksi, Whole Time Director (DIN: 00001731) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	72708151	72708151	100	72708151	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		72708151	72708151	100	72708151	0	100
Public- Institutions	E-Voting	3303261	2974962	90.0614	1041715	1933247	35.0161	64.9839
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3303261	2974962	90.0614	1041715	1933247	35.0161
Public- Non Institutions	E-Voting	24266094	4320464	17.8045	4317531	2933	99.9321	0.0679
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24266094	4320464	17.8045	4317531	2933	99.9321
Total		100277506	80003577	79.7822	78067397	1936180	97.5799	2.4201
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINIZER REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
Gufic Biosciences Limited
Shop-37, First Floor, Kamala Bhavan II,
S. Nityanand Road, Andheri (East),
Mumbai - 400069, Maharashtra

Dear Sir,

Sub: Scrutinizer's Report for passing of resolution through Postal Ballot (Remote e-voting)

I, CS Mannish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai, was appointed as a Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through Postal Ballot ("remote e-voting") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") in a fair and transparent manner, for passing of the resolution as mentioned in the Postal Ballot Notice dated December 27, 2024 ("Notice"), issued by the Company in accordance with General Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, Circular No. 39/2020 dated 31st December, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 10/2021 dated 23rd June, 2021, Circular No. 20/2021 dated 08th December, 2021, Circular No. 03/2022 dated 05th May, 2022, Circular No. 11/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023 and the latest one being Circular No. 09/2024 dated 19th September, 2024 respectively, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars").

1. The Postal Ballot conducted through remote e-voting in terms of MCA Circulars, has been completed and now I submit my report as under:

1.1 The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules made thereunder including the above-mentioned MCA Circulars and the regulations. Our responsibility as Scrutinizer is restricted to make Scrutinizer's Report of the votes cast in favor and against the resolution stated in the Notice.



- 1.2 The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL'), for conducting Postal Ballot process through remote e-voting.
 - 1.3 The Company on **Tuesday, January 07, 2025** completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, **Friday, January 03, 2025**.
 - 1.4 As per the applicable provisions of the rules, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "**Business Standard**" (English Language) and in the vernacular Newspaper "**Mumbai Lakshadeep**" (Marathi language) on **Wednesday, January 08, 2025**.
 - 1.5 The remote e-voting period commenced on **Wednesday, January 08, 2025** at 9:00 a.m. (IST) onwards and ended on **Thursday, February 06, 2025** at 5:00 p.m. (IST).
 - 1.6 Votes cast through remote e-voting till 5:00 p.m. (IST) on **Thursday, February 06, 2025**, being the last date and time fixed by the Company for voting, are considered for my scrutiny.
 - 1.7 The e-voting module was disabled by NSDL on **Thursday, February 06, 2025** after 5:00 p.m. and as required under the rules, the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of CS Bhavya Gala and CS Manisha Talreja who are not in the employment with the Company; thereafter the data of remote e-voting was downloaded and the Shareholding was matched/confirmed with the Register of Members of the Company/ List of Beneficiaries maintained by the Company/ its Registrar and Share Transfer Agents/Depositories as on the cut-off date i.e., **Friday, January 03, 2025**.
 - 1.8 The remote e-voting data was scrutinized for verification of votes cast in favor and against the resolution.
2. The summary of the voting through remote e-voting is as follows:



SPECIAL BUSINESS

Resolution No. 1: Special Resolution

Appointment of Mr. Akshya Kumar Mahapatra (DIN: 08362446) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
147	80003354	99.9997%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	223	0.0003%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution No. 2: Special Resolution

Revision in terms of remuneration of Mr. Jayesh P. Choksi, Chairman & Managing Director (DIN: 00001729) of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
130	78069685	97.5827%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
23	1933892	2.4173%



(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution No. 3: Special Resolution

Revision in terms of remuneration of Mr. Pranav J. Choksi, Whole Time Director (DIN: 00001731) of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
130	78067397	97.5799%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
23	1936180	2.4201%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Result: We report that the number of votes cast in favour of the aforesaid Resolution Nos. 1 to 3 is more than three times the number of votes cast against it. Accordingly, the special resolutions as contained in the Notice of Postal Ballot dated **December 27, 2024** may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting by Postal Ballot.



Manish Ghia & Associates

For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)



CS Mannish L. Ghia
Partner

M. No. FCS 6252, C. P. No. 3531
PR 822/2020

Place: Mumbai
Date: February 07, 2025
UDIN: F006252F003892332

Countersigned by

Jayesh P. Choksi
Chairman and Managing Director
DIN: 00001729
Gufic Biosciences Limited

Place: Mumbai
Date: February 07, 2025