

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,  
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

71/LG/SE/APR/2026/GBSL

April 03, 2026

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**Scrip Code : 509079**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Symbol : GUFICBIO**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation of our earlier intimations vide Letter No. 98/LG/SE/APR/2025/GBSL dated April 14, 2025 and Letter No. 64/LG/SE/MAR/2025/GBSL dated March 19, 2025, and pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that the Company had received an assessment order under Section 143(3) read with Section 144B of the Income Tax Act, 1961 for Assessment Year 2023-24, pursuant to which a tax demand aggregating to Rs. 11,88,88,580/- was raised.

The Company preferred an appeal before the appropriate appellate authority. Pursuant to the order passed in the said appeal, the aforesaid tax demand has been substantially reduced to Rs. 11,76,198/-. Further, a penalty of Rs. 23,52,396/- has been levied under Section 270A(9) of the Act on account of under-reported income.

The Company is currently evaluating the said order and, based on the advice of its tax consultants, shall take appropriate steps, including filing further appeal(s), as may be considered necessary.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued thereunder are as below:

Particulars	Details
1. Name of the Authority	Income Tax Department

**Regd. Off. :** 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

**Plants :** Unit No. 1: N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh  
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

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2. Nature and details of the action(s) taken, initiated or order(s) passed	Penalty Demand of Rs. 23,52,396/- as per the computation under section 270A of the Act on account of under-reported income for the Assessment Year 2023-24.
3. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated March 25, 2026, received by the Company on April 03, 2026.
4. Details of the violation(s) or contravention(s) committed or alleged to be committed.	Refer point 2 above
5. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Considering the merits of the case, the Company intends to file an appeal before Commissioner of Income Tax (Appeals) within time-limit prescribed under the Act. Based on the Company's assessment, prevailing law and basis the advice of the tax advisor, the Company is hopeful of a favourable outcome at the said Appellate Authority.

Kindly take the same on your record.

Thanking You,

Yours truly,

**For Gufic Biosciences Limited**

**Ami Shah**  
**Company Secretary & Compliance Officer**  
**Membership No. A39579**

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