



Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson of 30th Annual General Meeting of the Members of
Gufic Biosciences Ltd held on Friday, 26th September, 2014 at 2.30 p.m. at Hotel Parle International, B. N. Agarwal
Market, Next to Dinanath Mangeshkar Hall, Vile Parle (East), Mumbai - 400057, India

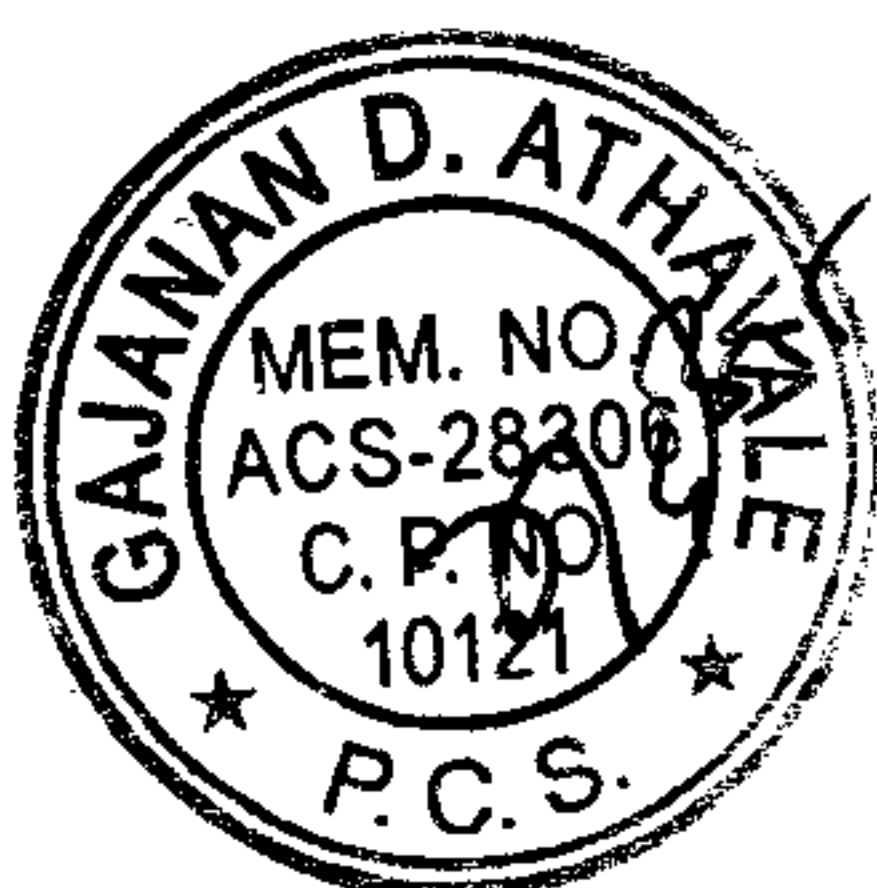
I, Gajanan D. Athavale, Company Secretaries had been appointed as the Scrutinizer by the Board of Directors of Gufic Biosciences Limited ('the Company') under the authority of resolution passed by the Board of Directors of the Company held on 28 August 2014 to scrutinize the e-voting process in a fair and transparent manner in respect of the resolutions to be passed at the 30th Annual General Meeting of the Company to be held on Friday, 26th September, 2014, the notice in respect of which sent to the members accompanied by the statement setting out the material facts as require by the provisions of Section 102 of the Companies Act 2013.

The Company has availed the e-voting facility offered by the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by the physical ballot papers to the members who do not have access to e-voting facility.

The shareholders holding shares as on the cut-off date of August 22, 2014, may cast their vote electronically on the proposed resolutions as set out at items nos. 1 to 11 in the notice of the 30th Annual General Meeting of the Company.

The e-voting period was remained opened from September 20, 2014 at 9.00 a.m. to September 22, 2014 at 6.00 p.m. and thereafter e-voting platform was blocked by CDSL and the votes cast under e-voting facility were then un-blocked in the presence of two witnesses as prescribed in rule 20(3)(xi) of the Companies Act 2013. The Company has not received any vote cast through physical ballot forms till expiration of valid period for e-voting.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act 2013 as regards to resolutions contained in notice calling 30th Annual General Meeting of the Company. I being a Scrutinizer, responsible to scrutinize the e-voting process and to report of the votes cast "in favour" or "against" the resolutions referred above, based on the reports generated from the e-voting platform hosted by the CDSL on www.evotingindia.com and M/s. Link Intime India Pvt. Ltd, the authorized agency, which was engaged by the Company to facilitate e-voting.



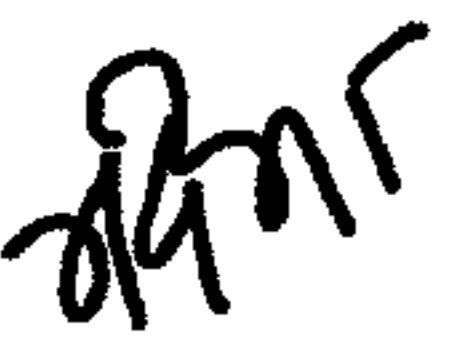
The result of the e-voting is as under:

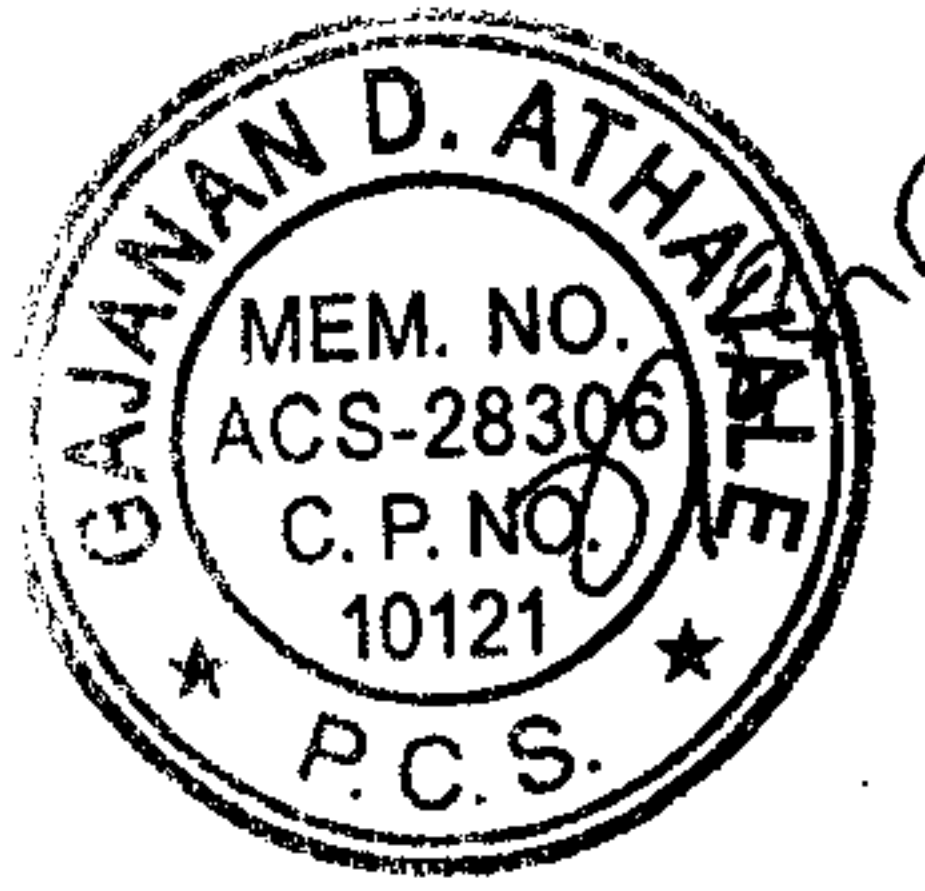
Electronic Voting Sequence Number (EVSN) : 140823002
Nominal Value : Re. 1/-
Voting Rights : 1 per share
Total Folios Votes (through e-voting) : 2

Item no. & proposed Resolutions per notice of 30 th Annual General Meeting.	Votes in favour of the Resolutions		Votes against the Resolutions		Invalid Votes	
	Number	%	Number	%	Number	%
Item No. 1: Ordinary Resolution	16	24	50	76	0	0
Item No. 2: Ordinary Resolution	16	100	-	-	0	0
Item No. 3: Ordinary Resolution	16	24	50	76	0	0
Item No. 4: Ordinary Resolution	16	24	50	76	0	0
Item No. 5: Ordinary Resolution	16	24	50	76	0	0
Item No. 6: Ordinary Resolution	16	24	50	76	0	0
Item No. 7: Ordinary Resolution	16	24	50	76	0	0
Item No. 8: Ordinary Resolution	16	24	50	76	0	0
Item No. 9: Special Resolution	16	24	50	76	0	0
Item No. 10: Special Resolution	16	24	50	76	0	0
Item No. 11: Special Resolution	16	24	50	76	0	0

Only two members holding 76 equity shares out of total 12,852 members holding 77,350,000 equity shares were participated in e-voting.

I hereby further confirm that I am maintaining the electronic records of report/s generated from the e-voting platform hosted by the CDSL on www.evotingindia.com and that I shall be arranging to handover these records to you or such other person as authorized by you in this behalf.


Gajanan D. Athavale
Company Secretaries
Membership No.: 28306
Certificate of Practice No.: 10121



Place: Mumbai
Date: 24 September 2014

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