



Correspondence Office : 2nd & 3rd Floor, Old Sanskar Jyoti School Bldg., (Above Bank of Maharashtra) S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: 67260000 Fax : (91-22) 67261068 Email : gufic@guficbio.com

04/LEGAL/NSE/2012-13/GBSL

15th May 2012

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: 1. Outcome of the Board of Directors Meeting
2. Approval of Unaudited Financial Results for the quarter ended
31st March 2012.

Dear Sir/Madam,

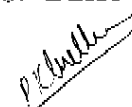
With respect to the captioned matter, this is to inform you that meeting of the Board of Directors of the Company was held today, 15th May 2012, at 4.30 p.m. at the Registered Office of the Company.

Wherein the Board of Directors approved the Unaudited Financial Results for the quarter ended on 31st March 2012. The copy of the said Results is enclosed herewith.

Kindly do the needful.

Thanking You,

Yours truly,
For **Gufic Biosciences Limited**


Authorized Signatory

GUFIC BIOSCIENCES LIMITED

Regd office : Gufic House, Subhash Road-A, Vile Parle(East) - Mumbai-400 057

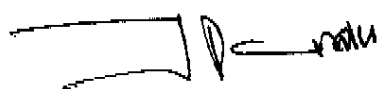
UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 31.03.2012

Rs. In Lacs

Particulars	Quarter Ended 31.03.2012 Unaudited	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 31.03.2011 Unaudited	For the Period Ended 31.03.2012 Unaudited	For the Period Ended 31.03.2011 Unaudited	For the Year Ended 31.03.2011 Audited
INCOME:						
Net Sales / Income from Operations (Net of Excise Duty)	2172.32	2196.34	1568.80	8348.87	7166.89	7157.83
Other Operating Income	6.20	2.27	7.93	15.35	14.31	30.18
Total income from operations (net)	2178.53	2198.61	1576.73	8364.23	7181.20	7188.01
EXPENSES:						
Cost of Materials consumed	473.33	759.70	101.79	2619.54	2403.06	2234.26
Purchase of stock-in-trade	575.64	596.45	429.62	1955.09	1606.46	1751.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.14)	(84.45)	(53.41)	(133.86)	(292.32)	(291.63)
Employee benefits expenses	128.84	112.36	97.48	460.09	420.50	421.29
Depreciation and amortisation expenses	38.99	50.00	35.95	188.99	172.45	180.66
Other expenses	877.19	651.74	879.39	2751.13	2464.70	2446.36
Total Expenses	2054.85	2085.80	1490.82	7840.98	6774.85	6742.35
Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items	123.68	112.81	85.91	523.25	406.35	445.66
Other Income	32.94	2.44	24.22	36.12	34.30	1.64
Profit / (Loss) from ordinary activities before finance costs and exceptional items	156.62	115.25	110.13	559.37	440.65	447.30
Finance costs	84.44	52.38	69.73	263.07	211.16	211.94
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	72.18	62.87	40.40	296.30	229.49	235.36
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before tax	72.18	62.87	40.40	296.30	229.49	235.36
Tax Expenses	63.01	24.22	20.00	144.23	78.00	88.95
Net Profit / (Loss) from ordinary activities after tax	9.16	38.65	20.40	152.06	151.49	146.41
ExtraOrdinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	9.16	38.65	20.40	152.06	151.49	146.41
Paid up Equity Share Capital (Face Value of Rs 1/- Each)	773.50	773.50	773.50	773.50	773.50	773.50
Reserves Excluding Revaluation Reserves	1222.23	1213.06	1120.33	1222.23	1120.33	1070.16
E.P.S	0.01	0.05	0.03	0.20	0.20	0.19
Public Shareholding						
-- Number of Shares of Rs 1/- Each	23322337	23322337	23322337	23322337	23322337	23322337
-- Percentage of shareholding	30.15%	30.15%	30.15%	30.15%	30.15%	30.15%
Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
-- Number of Shares of Rs 1/- Each	0	0	0	0	0	0
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-- Percentage of Shareholding on total Capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non - Encumbered						
-- Number of Shares of Rs 1/- Each	54027663	54027663	54027663	54027663	54027663	54027663
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-- Percentage of Shareholding on total Capital of the company	69.85%	69.85%	69.85%	69.85%	69.85%	69.85%

The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company..

For GUFIC BIOSCIENCES LTD.



Jayesh P Choksi
Managing Director.

Place: Mumbai

Date: 15.05.2012

UNAUDITED (PROVISIONAL) SEGMENT WISE RESULTS						Rs. in Lacs
Particulars	Quarter Ended 31.03.2012 Unaudited	Quarter Ended 31.12.2011 Unaudited	Quarter Ended 31.03.2011 Unaudited	For the Period Ended 31.03.2012 Unaudited	For the Period Ended 31.03.2011 Unaudited	For the Year Ended 31.03.2011 Audited
SEGMENT REVENUE						
Sales & Service						
Pharma	2004.93	2016.81	1358.25	7695.05	6167.30	6165.49
Consumer	167.39	179.53	210.56	653.82	999.59	992.34
Total	2172.32	2196.34	1568.80	8348.87	7166.89	7157.83
Unallocated Income	38.14	4.71	32.15	51.47	48.61	31.82
Total Segment Revenue	2211.47	2201.05	1600.95	8400.35	7215.50	7189.65
SEGMENT RESULTS						
Pharma	378.56	390.45	262.85	1463.78	1208.79	1208.30
Consumer	35.03	33.53	44.00	125.95	186.92	185.57
TOTAL	413.59	423.98	306.85	1589.73	1395.71	1393.87
Less: Unallocated over heads	217.98	288.73	160.77	841.37	782.61	785.92
Finance Charges	34.44	52.38	69.73	263.07	211.16	211.94
Depreciation	38.99	50.00	35.95	188.99	172.45	180.66
Tax provision	63.01	24.22	20.00	144.23	78.00	88.65
Net Profit after Tax	9.16	38.65	20.40	152.06	151.49	146.41

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		Rs. in Lacs
Particulars	AS AT 31.03.2012 Unaudited	AS AT 31.03.2011 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
a) Share Capital	773.50	773.50
b) Reserves and Surplus	1222.23	1070.16
Sub-total - Shareholder's Funds	1995.73	1843.66
Non-current liabilities		
a) Long-term borrowings	431.80	533.02
b) Deferred tax liabilities (Net)	240.44	251.88
c) Other long-term liabilities	101.50	109.00
d) Long-term provisions	99.73	75.94
Sub-total - Non-current liabilities	873.47	970.83
Current liabilities		
a) Short-term borrowings	1845.15	1349.52
b) Trade payables	2252.77	1464.58
c) Other current liabilities	334.50	548.93
d) Short-term provisions	147.68	82.26
Sub-total - Current liabilities	4581.10	3245.29
TOTAL EQUITY AND LIABILITIES	7450.29	6059.79
ASSETS		
Non-current assets		
a) Fixed assets	1858.55	1732.09
b) Non-current investments	0.92	0.92
c) Long-term loans and advances	548.86	476.58
d) Other non-current assets	5.18	5.93
Sub-total - Non-Current assets	2423.63	2215.53
Current assets		
a) Current investments	0.00	0.00
b) Inventories	1778.59	1275.67
c) Trade receivables	2332.21	1784.07
d) Cash and cash equivalents	95.63	94.75
e) Short-term loans and advances	775.74	650.14
f) Other current assets	43.50	58.63
Sub-total - Non-Current assets	5025.67	3844.26
TOTAL - ASSETS	7450.29	6059.79

1> The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company..

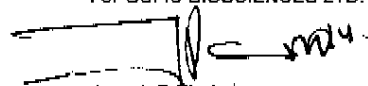
2> The figures of the quarter ended 31st March, 2012 are the balancing figures between the figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year

3> Investors Complaints received and disposed off during the Quarter ended 31st March, 2012.

	Nos
Complaints Pending at the Beginning of the quarter	Nil
Complaints received during the quarter	4
Disposal of Complaints	4
Complaints lying unresolved at the end of the quarter	Nil

4> Previous periods' figures have been regrouped, rearranged, reworked or reclassified wherever necessary to confirm to the current periods' classification

For GUFIC BIOSCIENCES LTD.


 Jayesh P Choksi
 Managing Director.

Date: 15.05.2012

Place: Mumbai