

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

March 31, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Sale of stake in 9 (nine) wholly owned subsidiary companies

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform that the Company has entered into Share Transfer Agreement(s) on March 30, 2022 for disposing its entire 100.00% stake i.e. 10,000 Equity Shares each of the following 9 (nine) wholly owned subsidiary companies for which the Company has received total consideration of Rs. 9,00,000 (Rupees Nine Lakhs only):

1. GTPL Anjali Cable Private Limited ("GTPL Anjali");
2. GTPL Blue Bell Network Private Limited ("GTPL Blue Bell")
3. GTPL Deesha Cable Net Private Limited ("GTPL Deesha")
4. GTPL Meghana Distributors Private Limited ("GTPL Meghana")
5. GTPL Surat Telelink Private Limited ("GTPL Surat")
6. GTPL TV Tiger Private Limited ("GTPL TV Tiger")
7. GTPL Vidarbha Telelink Private Limited ("GTPL Vidarbha")
8. GTPL Video Vision Private Limited ("GTPL Video Vision")
9. SCOD18 Networking Private Limited ("SCOD18")

Pursuant to the same, GTPL Anjali, GTPL Blue Bell, GTPL Deesha, GTPL Meghana, GTPL Surat, GTPL TV Tiger, GTPL Vidarbha, GTPL Video Vision and SCOD18 have ceased as subsidiaries of the Company.

The said wholly owned subsidiaries, being non-operating companies, their contribution to the consolidated turnover of the Company as well as to its Net worth for the FY 2020-21 was NIL.

The Company has sold its entire shareholding of the said wholly owned subsidiaries to Mr. Deepak Kumar Yadav and Mr. Divyarajsinh Jadeja. Mr. Deepak Kumar Yadav and Mr. Divyarajsinh Jadeja do not belong to Promoter/ Promoter Group/ Promoter Companies.



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This sale does not fall within Related Party Transaction. Further, the transaction is in the nature of sale of entire stake in subsidiaries and hence it is not a slump sale.

Thanking you

Yours faithfully,
For GTPL Hathway Limited

A handwritten signature in blue ink, appearing to read 'Hardik Sanghvi', is written over the typed name.

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

