

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

March 25, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Increase in shareholding in GTPL V & S Cable Private Limited, Subsidiary Company ("GTPL V & S").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the Company's shareholding in GTPL V & S, Subsidiary of the Company, has increased from 50.99% to 96.27% pursuant to conversion of 40,50,200 Cumulative Convertible Preference Shares (CCPS) of Rs. 10/- each into 6,72,333 equity shares of Rs. 100/- each on March 25, 2022 as per Share Purchase cum Shareholders' Agreement dated March 18, 2016.

GTPL V & S was incorporated in India on September 20, 2006. GTPL V & S is in Cable Television business. GTPL V & S reported revenue from operations of Rs. 162.19 million, Rs. 152.49 million and 136.59 million and Net Profit / (Loss) of Rs. 9.23 million, Rs. (11.11) million and Rs. 10.29 million in last three financial years i.e. FY 2020-21, FY 2019-20 and FY 2018-19 respectively.

No governmental or regulatory approvals were required for the said transaction. Apart from GTPL V & S, being subsidiary of the Company, none of the Company's promoter / promoter group / group companies have any interest in the transaction. The transaction is pursuant to the conversion of CCPS and the same is done at arms' length basis

Thanking you

Yours faithfully,
FOR GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

