

# GTPL Hathway Limited

CIN: L64204GJ2006PLC048908

**Registered Office** : 202, 2nd Floor, Shahjanand Shopping Centre,  
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004, Gujarat.  
Phone : 079-25626470



Digital Cable TV | Broadband

AN ISO 27001:2013 & ISO 9001: 2015  
CERTIFIED COMPANY

Ref. No.: GTPL/SE/2022

July 14, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Media Release - Standalone and Consolidated Unaudited Financial Results  
for the first quarter ended June 30, 2022**

In continuation of our letter of today's date on the Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2022, we send herewith a copy of Media Release being issued by the Company in this regard.

The same will also be available on the Company's website, 'www.gtpl.net'.

Thanking you.

Yours faithfully,

**For GTPL Hathway Limited**

**Hardik Sanghvi**

**Company Secretary & Compliance Officer**

**FCS: 7247**

Encl: As above

**GTPPL Hathway delivers consistently in Q1 FY23, reports revenue of ₹ 6,454 million**

- Consolidated Revenue of ₹ 6,454 million - a growth of 10% Y-o-Y
- Subscription Revenue of ₹ 2,727 million - a growth of 3% Y-o-Y
- Broadband Revenue of ₹ 1,139 million, up by 24% Y-o-Y
- PAT stood at ₹ 433 million
- Broadband subscribers grew by 1,55,000 Y-o-Y and by 29,000 Q-o-Q
- Total active broadband subscribers reach 8,45,000 and Homepasses reach 4.85 million

**Ahmedabad, 14<sup>th</sup> July 2022** ; GTPPL Hathway Limited, India's largest MSO and leading Broadband Service provider, announced its Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022.

**Key Consolidated Business & Financial Highlights: Q1 FY23**

 Growth in  
 Broadband revenue

**₹ 221 million**

**+24%**

 Average data  
 consumption

**260 GB**

**+ 17%**

 Broadband  
 Subscribers

**845K**

**+22%**

Revenue from Operations

**₹ 6,454 million**

**+10%**

EBITDA

**₹ 1,354 million**

PAT

**₹ 433 million**

(All figures are Ex- EPC)

Particulars (₹ million.)	Q1 FY23	Q1 FY22	Y-o-Y	FY22
Subscription Revenue	2,727	2,641	3%	10,753
Broadband Revenue	1,139	918	24%	4,075
Total Revenue	6,454	5,843	10%	24,154
EBITDA	1,354	1,362		5,677
EBITDA Margin (%)	21.0%	23.3%		23.5%
Profit After Tax	433	475		2,006

## **Business Performance Highlights**

### **Digital Cable TV**

- GTPPL continues to widen its footprint in its existing markets and penetrate new markets through both organic and inorganic route
- Consolidated Subscription revenue increased by 3% Y-o-Y
- Standalone Subscription revenue at ₹ 1,903 million, up by 4% Y-o-Y
- Paying subscribers stood at 7.80 million; increased by 500k Y-o-Y

### **Broadband**

- Total active subscribers stood at 845k; addition of 155k in Y-o-Y
- Homepasses stood at 4.85 million; addition of 750k Y-o-Y
- Average revenue per user (ARPU) for Q1 FY23 stood at ₹ 450
- Average data consumption per user per month increased by 17% Y-o-Y to 260 GB

### **Commenting on the Results, Mr Anirudhsinh Jadeja, Managing Director, GTPL**

**Hathway Limited**, said, "We have been consistent in achieving our goals across all business segments. We are the largest MSO in India and continue our strategy of expansion in new geographies and deeper penetration in our existing markets.

The key highlights of Q1 FY23 are stable digital cable TV subscription revenues and growth in subscribers as well as revenues in the Broadband business. GTPPL has again been listed amongst "India's Top 500 Companies 2022", second year in a row, as released by Dun & Bradstreet.

We have entered FY23 with a positive outlook for our businesses and confidence in our ability to continue its successful evolution."

### About GTPPL Hathway Limited:

GTPPL Hathway Limited is India's largest MSO providing Digital Cable TV services and is the 6th largest Private Wireline Broadband service provider in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company's Digital Cable Television services reach 1,200 plus towns across India in 19 states including Gujarat, West Bengal, Maharashtra, Goa, Bihar, Uttar Pradesh, Madhya Pradesh, Jharkhand, Rajasthan, Odisha, Assam, Tripura, Meghalaya, Manipur, Nagaland, Telangana, Andhra Pradesh, Tamil Nadu and Karnataka. As on June 30, 2022, the Company has 8.40 million Active Digital Cable TV Subscribers and 8,45,000 Broadband Subscribers and a Broadband homepass of 4.85 million.

### **Contact Details**

GTPPL Hathway Ltd	Investor Relations: Orient Capital
	
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### Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.