

GTPL Hathway Limited

(Former Name: GTPL Hathway Private Limited)

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

February 9, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Sale of stake in GTPL Riddhi Digital Private Limited ("GTPL Riddhi"), Joint Venture Company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Company has entered into Share Transfer Agreement for disposing its entire 50.00% stake i.e. 5000 Equity Shares of GTPL Riddhi, a Joint Venture Company on February 8, 2022, for which the Company has received consideration of Rs. 50,000 (Rupees Fifty Thousand only).

Subsequent to the sale, GTPL Riddhi has ceased to be a Joint Venture of the Company.

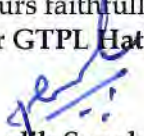
GTPL Riddhi, being a non-operating Company, its contribution to the consolidated turnover of the Company as well as to its Net worth for the FY 2020-21 was NIL.

The Company has sold its entire shareholding of GTPL Riddhi to Mr. Deepak Kumar Yadav. Mr. Deepak Kumar Yadav does not belong to Promoter/ Promoter Group/ Promoter Companies.

This sale does not fall within Related Party Transaction. Further, the transaction is in the nature of sale of entire (50%) stake in a Joint Venture Company and hence it is not a slump sale.

Thanking you

Yours faithfully,
For GTPL Hathway Limited


Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

