

GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2021

January 1, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: 540602

Trading Symbol: GTPL

Dear Sir/Madam,

Subject: Sale of stake in GTPL Shiv Network Private Limited, Subsidiary Company ("GTPL Shiv Network").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Company has sold its entire 51% stake i.e. 10,200 Equity Shares having face value of Rs. 10/- each in GTPL Shiv Network on January 1, 2021 for a cash consideration of Rs. 2 million (Rupees Two Million only) through Share Transfer Agreement dated January 1, 2021. Consequently, GTPL Shiv Network has ceased as subsidiary of the Company.

GTPL Shiv Network reported total income of Rs. 2.51 million (0.01% of consolidated income of the Company) and Net worth of Rs. 0.13 million (0.002% of consolidated net worth of the Company) in FY 2019-20.

The acquirer viz. Varjangbhai Bhagwanbhai Bhadka does not belong to the promoter/ promoter group/ group companies. The transaction does not fall within related party transactions.

Thanking you

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

