

Ref. No.: GTPL/SE/2025

July 10, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2025.

The same will also be made available on the Company's website viz. www.gtpl.net

Thanking you,

Yours faithfully,
For GTPL Hathway Limited

Shweta Sultania
Company Secretary and Compliance Officer





Encl: as above

GTPL Hathway Ltd : Quarterly Revenue crosses ₹ 900 Cr., increases 7% Y-o-Y

Ahmedabad, July 10, 2025: GTPL Hathway Limited, India's largest Digital Cable TV Service Provider and a leading Broadband Service provider, announced its Financial Results for the Quarter ended **June 30, 2025**.

Key Financial Highlights:

Key Consolidated Business & Financial Highlights: Q1 FY26 (Y-o-Y)

| | | | |
|--|---|---|---|
| <p>Growth in Total Revenue</p> <p>₹9091Mn</p> <p> +7%</p> | <p>Growth in Broadband Revenue</p> <p>₹1359 Mn</p> <p> +1%</p> | <p>Digital Cable TV Active Subscribers</p> <p>9.60Mn</p> <p> +0.1%</p> | <p>Broadband Active Subscribers</p> <p>1050K</p> <p> +2%</p> |
|--|---|---|---|

- **Q1 FY26** Total revenue stood at **₹ 9091 Mn**, a growth of **7% Y-o-Y**
- EBITDA for **Q1 FY26** was **₹ 1123 Mn** with an EBITDA Margin of **12.4%** & an operating EBITDA margin of **22%**
- **Q1 FY26** Profit After Tax stood at **₹ 105 Mn**

| Particulars (₹ in million) | Q1 FY26 | Q1 FY25 | Q4 FY25 | FY25 |
|----------------------------|---------|---------|---------|--------|
| Digital Cable TV Revenue | 3,018 | 3,193 | 2,982 | 12,327 |
| Broadband Revenue | 1,359 | 1,348 | 1,358 | 5,456 |
| TOTAL Revenue | 9,091 | 8,506 | 8,989 | 35,072 |
| EBITDA | 1,123 | 1,205 | 1,144 | 4,625 |
| EBITDA Margin (%) | 12.4% | 14.2% | 12.7% | 13.2% |
| Operating EBITDA* (%) | 22% | 23% | 22% | 22% |
| Profit After Tax | 105 | 143 | 105 | 479 |

*Operating EBITDA (%) = (EBITDA net of Activation & Other income) / (Subscription+ ISP + Other Operating income)

Operational Highlights

Digital Cable TV

- Active subscribers were **9.60 Mn** as of June 30, 2025
- Paying subscribers stood at **8.90 Mn** as of June 30, 2025
- Subscription revenue from Cable TV stood at ₹ **3018 Mn** for Q1FY26

Broadband

- Increase in broadband subscribers by **20K** Y-o-Y thus standing at **1050K**
- Broadband revenue increased by 1% to ₹ **1359 Mn** for Q1 FY26 Y-o-Y
- Homepass as on June 30, 2025, stood at **5.95 Mn** – an addition of **50K** Y-o-Y. Of the **5.95Mn**, **75%** available for FTTX conversion
- Broadband average revenue per user (ARPU) stood at ₹ **465** per month per subscriber, increased ₹ **5** Y-o-Y.
- Average data consumption per user per month was **410 GB**, an increase of **17%** Y-o-Y

Commenting on the results, Mr. Anirudhsinh Jadeja – Managing Director, GTPL Hathway Limited, said,

“It pleases me to report that the company has sustained its subscriber base across both our Cable TV and Broadband businesses, demonstrating operational resilience in a dynamically evolving and competitive industry landscape. This consistency reflects the strength of our customer relationships, the reliability of our service offerings, and the agility of our teams to adapt in a challenging environment.

Looking ahead, the upcoming financial year will be pivotal for us. We are set to advance our capabilities in the distribution of television services, where we expect to realize tangible benefits over the medium term. Our long-term strategies remain firmly focused on sustainable growth, digital transformation, and delivering enhanced value to our customers.

We continue to invest in upgrading our infrastructure, deploying emerging technologies, and innovating with consumer-centric solutions to meet the evolving demands of our subscribers. As the industry transitions, we remain optimistic about tapping into new opportunities while strengthening our core operations.”

About GTPL Hathway Limited

GTPL Hathway Limited is India's largest MSO providing Digital Cable TV services and is one of the largest Private Wireline Broadband service providers in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company's Digital Cable TV services reach 1,500 plus towns across India in 26 states. The company enjoys an expansive network, comprising 48,000+ business partners, 200+ broadcasters, 1,750+ enterprise clientele, and active participation in 30+ government projects. The company offers an enviable catalogue of 975+ TV Channels with 130+ channels which are GTPL Owned & Operated Platform Services. As on June 30, 2025, the Company has 9.60 million Active Digital Cable TV Subscribers and 1.05 million Broadband Subscribers and a Broadband Home-pass of about 5.95 million.

Contact Details

| GTPL Hathway Limited | | Investor Relations: Orient Capital | |
|---|--|---|--|
|  | |  | |
| CIN: L64204GJ2006PLC048908 | | Mr. Irfan Raeen | |
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| Designation: Business Head B2B (CATV & Broadband) and Chief Strategy Officer | | Contact: +91 97737 78669 | |
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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.