



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtindustries.com



IS / ISO 9001:2000 Certified



L18101AP1962PLC054323

REF:GTN:SEC:2015-16

Dated : 28th May, 2015

The Dy. General Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

**THE NATIONAL STOCK EXCHANGE
OF INDIA LTD**
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub: Audited Financial Results for the quarter/year ended 31-03-2015
Ref: Company Scrip Code : 500170 / GTN IND.

In compliance of Clause 41(f) of the Listing Agreement of the Stock Exchange, the Audited Financial Results for the quarter/year ended 31st March, 2015 which were taken on record in the Meeting of the Board of Directors of the Company held on 28th May, 2015 and on conclusion of the Meeting scanned copy of Audited Financial Results were sent to your Exchange by email. However, we are enclosing herewith copy of Audited Financial Results of the Company for the quarter/year ended 31st March, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao)

Company Secretary

Encl: a/a

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building,
Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal,
Mahaboobnagar Dist (A.P) - 509 002.

Ph : 00-91-8455 226108, 226109 **Fax :** 00-91-8455-226112
Ph : 00-91-712-6603577, 2592415 **Fax :** 00-91-712-6603577
Ph : 00-91-7113-236375, 232448 **Fax :** 00-91-7113-232447
Ph : 00-91-8542-230035, 230036 **Fax :** 00-91-8542-230007

PART I

(Rs. in lacs)

Statement of Audited Results for the quarter and year ended 31st March, 2015

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/Income from operations (Net of excise duty)	7977	8280	13151	38321	52935
(b) Other operating income	539	582	913	2548	3243
Total Income from operations (net)	8516	8862	14064	40869	56178
2 Expenses					
(a) Cost of materials consumed	3782	4541	5475	18888	19824
(b) Purchases of stock-in-trade	573	1818	4766	8339	20953
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1576	(44)	(362)	1456	(679)
(d) Employee benefits expense	686	682	911	3126	3508
(e) Depreciation	203	207	366	872	1495
(f) Power	889	825	1070	3792	4149
(g) Other expenses	755	834	1179	3955	5182
Total expenses	8464	8863	13405	40428	54432
3 Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2))	52	(1)	659	441	1746
4 Other income	128	94	74	293	236
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	180	93	733	734	1982
6 Finance costs	417	505	690	2146	2403
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	(237)	(412)	43	(1412)	(421)
8 Exceptional Items	29	-	-	99	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(208)	(412)	43	(1313)	(421)
10 Tax expense					
Current Tax (MAT)	-	-	-	-	-
Prior Years' Income Tax adjustments	(2)	(2)	(114)	(2)	(114)
MAT Credit Entitlement	-	-	152	-	152
Deferred Tax	(57)	-	(376)	(57)	(376)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(149)	(410)	381	(1254)	(83)
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(149)	(410)	381	(1254)	(83)
14 Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755
15 Reserve excluding Revaluation Reserves				(724)	770
16 Earning per share (before/after extraordinary items) (of Rs. 10/- each)					
a) Basic	(0.97)*	(2.53)*	2.12*	(7.72)	(0.62)
b) Diluted	(0.97)*	(2.53)*	2.12*	(7.72)	(0.62)

* not annualised

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PART II

Select information for the quarter and year ended 31st March, 2015

(Rs. in lacs)

Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	4501550	4501550	4448190	4501550	4448190
- Percentage of shareholding	25.66	25.66	25.36	25.66	25.36
2 Promoters and Promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	6677100	6677100	6677100	6677100	6677100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.21	51.21	51.00	51.21	51.00
- Percentage of shares (as a % of the total share capital of the Company)	38.07	38.07	38.07	38.07	38.07
b) Non - encumbered					
- Number of shares	6361728	6361728	6415088	6361728	6415088
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	48.79	48.79	49.00	48.79	49.00
- Percentage of shares (as a % of the total share capital of the Company)	36.27	36.27	36.57	36.27	36.57

Particulars	Quarter ended March 31, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	-



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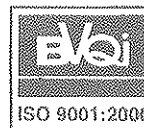
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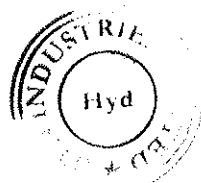


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(Rs. in lacs)

Statement of Assets and Liabilities		As at 31.03.2015	As at 31.03.2014
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3555	2755
	(b) Reserves and surplus	3782	798
	Sub-total - Shareholders' funds	7337	3553
2	Non - current liabilities		
	(a) Long-term borrowings	6538	10602
	(b) Deferred tax liabilities (net)	97	227
	Sub-total-Non-current liabilities	6635	10829
3	Current liabilities		
	(a) Short-term borrowings	6564	7882
	(b) Trade payables	2884	3675
	(c) Other current liabilities	1626	1784
	(d) Short-term provisions	183	276
	Sub-total - Current liabilities	11257	13617
	TOTAL - EQUITY AND LIABILITIES	25229	27999
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	15131	13723
	(b) Non-current investments	0.05	-
	(c) Long-term loans and advances	438	645
	(d) Other Non-current Assets	163	204
	Sub-total - Non-current assets	15732	14572
2	Current Assets		
	(a) Inventories	5684	7452
	(b) Trade receivables	1558	2764
	(c) Cash and bank balances	647	897
	(d) Short-term loans and advances	331	457
	(e) Other current assets	1277	1857
	Sub-total Current assets	9497	13427
	TOTAL - ASSETS	25229	27999



Report

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Notes :

- 1) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations/assets located in India.
- 2) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2015.
- 3) a) The Company has allotted 5,00,000 "0.01% Non-Cumulative Redeemable Preference Shares" of Rs. 100 each at par, aggregating to Rs. 500 lakhs to GTN Engineering (India) Limited on 26th February, 2015. These shares are redeemable after a period of 10 years but before 15 years from the date of issue.
- b) Pursuant to the Share Issue Committee Meeting held on 26th February, 2015 and after obtaining the prior approval of the Preference Shareholders, the Company has altered the terms of issue of Preference Shares issued to GTN Engineering (India) Limited, as follows:

Class of Shares	0.01% Redeemable Preference Shares	10.00% Redeemable Preference Shares	10.50% Redeemable Preference Shares
Coupon rate and Dividend			
-Original	0.01% CRPS*	10.00% CRPS*	10.50% CRPS*
-Revised	0.01% NCRPS**	0.01% NCRPS**	0.01% NCRPS**
Redemption Period from the date of issue			
-Original	15-20 years	2-5 years	5-10 years
-Revised	15-20 years	10-15 years	10-15 years

* Cumulative Redeemable Preference Shares

** Non-Cumulative Redeemable Preference Shares

- 4) In view of the realignment of useful lives of fixed assets in accordance with those prescribed under Schedule II of the Companies Act, 2013, depreciation for the year ended March 31, 2015 is lower by Rs. 293.41 lakhs.
- 5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the respective financial year.



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- 6) The Company has revalued its Land and Buildings as on March 31, 2015 based on the valuation made by independent firms of consulting engineers and Government approved valuers. Accordingly, the original costs of the above assets as on March 31, 2015 have been restated on market value / replacement cost basis using standard indices after considering the obsolescence and age of individual assets. The resultant increase in net book value arising on revaluation amounting to Rs. 4478.02 lakhs has been transferred to Revaluation Reserve Account as at March 31, 2015.
- 7) In view of the hive-off of the Yarn Processing Unit and Knitting Unit of the Company as on 4th September, 2014, figures of the current quarter/year are not comparable with those of the previous quarter/year. Subject to that, previous quarters'/year's figures have been regrouped/recast, wherever necessary to conform to current quarter's/year's presentation.

For GTN INDUSTRIES LIMITED

Place : Hyderabad
Date : 28th May, 2015

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR



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