GTN INDUSTRIES LIMITED
(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323
Corp. Off : Plot No.29, Nagarjuna Hills, Punjagutta, Hyderabad - 82. T.S., INDIA.
Phone.: +91- 40 -43407777, Fax: +91 - 40 - 23358400, 66510190, 23358387
Email.: email@gtnindustries.com, Website.:www.gtnindustries.com

ISO 9001:2008
Certificate:041006771
MS CERT ACC.No.M4151008IK

REF:GTN:SEC:2017-18

Dated : 26th May, 2017

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

THE NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub: Audited Financial Results for the year ended 31-03-2017 along with Audit Report issued by the Statutory Auditors of the Company
Ref: Company Scrip Code : 500170 / GTN IND.

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In compliance of Regulation 33 and 30 of SEBI Listing Regulation-2015, the Audited Financial Results for the year ended 31st March, 2017 along with Audit Report issued by the Statutory Auditors of the Company which were taken on record in the Meeting of the Board of Directors of the Company held on 26th May, 2017 and on conclusion of the Meeting the Audited Financial Results i.e. outcome of Board Meeting and Audited Report were filed online through authorized web compliance portal "Listing Centre" and NEAPS.

This is for your information and records.

Thanking you,

Yours faithfully,
For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao)
Company Secretary
Encl:

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JAS-ANZ MS CERT ACC.No.M41510081K

(Rs. in lacs)

Statement of Audited Results for the quarter and year ended 31st March, 2017

	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from operations	6693	6995	6626	28384	28006
II	Other income	78	56	41	247	210
III	**Total Revenue**	6771	7051	6667	28631	28216
IV	**Expenses**					
	(a) Cost of materials consumed	4012	4544	4077	17215	16386
	(b) Purchases of stock-in-trade		60	99	253	527
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	244	(194)	(409)	207	(182)
	(d) Employee benefits expense	667	695	720	2782	2742
	(e) Finance Costs	433	477	454	1824	1832
	(f) Depreciation	226	215	-523	877	123
	(g) Other Exepnses	1377	1455	1555	5999	6342
	Total expenses	6959	7252	5973	29157	27770
V	**Profit before exceptional item and tax (III-IV)**	(188)	(201)	694	(526)	446
VI	Exceptional Items	-	-	41	(122)	(942)
VII	**Profit before tax (V - VI)**	(188)	(201)	735	(648)	(496)
VIII	Tax expense	-	-	(19)	-	54
IX	**Profit/(Loss) for the year (VII -VIII)**	(188)	(201)	716	(648)	(442)
X	Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755
XI	**Earning per share (before/after extraordinary items) (of Rs. 10/- each)** Basic and Diluted	(1.07)	(1.14)	4.06	(3.69)	(2.69)

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Nagpur Factory :Village-Khurjgaons, Taluk Saoner, Pin 441112. Dist. Nagpur. Ph : +91-7113-32363761

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Notes :

1) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations/assets located in India.

2) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2017.

3) The Company has allotted 1,00,000 "0.01% Non-Cumulative Redeemable Preference Shares ('NCRPS')" of Rs. 100 each at par, aggregating to Rs. 100 lakhs to Promoter Group on 28th March, 2017. These shares are redeemable after a period of 10 years but before 15 years from the date of issue.

4) The results for the quarter were adversely affected mainly due to suspension of production on account of labour unrest at the Nagpur unit of the Company from 4th March, 2017 resulting in a loss of Rs. 92 Lacs upto the close of the year. The unit has commenced normal operations from 5th May, 2017.

5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the respective financial year.

6) Previous quarters'/year's figures have been regrouped/recast, wherever necessary to conform to current quarter's/year's presentation.

For GTN INDUSTRIES LIMITED

Sd/-

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 26th May, 2017

For GTN INDUSTRIES LTD.

(P.PRABHAKARA RAO)
Company Secretary

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GTN INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. in lacs)

Sr. No	Particulars	As At 31st March, 2017	As At 31st March, 2016
I.	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
	(a) Share Capital	**4,655**	4,455
	(b) Reserves and Surplus	**2,692**	3,340
	Non-Current Liabilities		
	Long Term Borrowings	**4,328**	5,603
	Current Liabilities		
	(a) Short Term Borrowings	**8,573**	7,615
	(b) Trade Payables:		
	(i) Total outstaning dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	**2,643**	1,929
	(c) Other Current Liabilities	**1,760**	2,005
	(d) Short Term Provisions	**154**	151
	TOTAL	**24,805**	25,098
II.	**ASSETS**		
	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	**14,905**	15,580
	(ii) Intangible Assets	**2**	2
	(iii) Capital Work-in-Progress	**12**	32
	(b) Non-Current Investments	**0.05**	0.05
	(c) Long Term Loans and Advances	**542**	539
	(d) Other Non-Current Assets	**252**	116
	Current assets		
	(a) Inventories	**5,917**	5,678
	(b) Trade Receivables	**1,446**	1,073
	(c) Cash and Bank Balances	**642**	760
	(d) Short-term Loans and Advances	**362**	390
	(e) Other Current Assets	**725**	928
	TOTAL	**24,805**	25,098

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GTN INDUSTRIES GROUP

GTN INDUSTRIES LIMITED

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JAS-ANZ MS CERT ACC.No.M41510081K

(Rs. in lakhs)

Statement of audited results for the quarter and year ended 31st March, 2017

	Particulars	Quarter ended 31.03.2017 (Audited)	Quarter ended 31.03.2016 (Audited)	Year ended 31.03.2017 (Audited)
1	**Total Income from Operations (Net)**	**6771**	**6667**	**28631**
2	**Net Profit / (Loss) from ordinary activities after tax**	(188)	716	(648)
3	**Net Profit / (Loss) from ordinary activities (after Extraordinary items)**	(188)	716	(648)
4	Paid - up equity share capital (Face Value of Rs. 10/- each)	1755	1755	1755
5	Reserve excluding Revaluation Reserves	(1806)	(1165)	(1806)
6	**Earning per share (before/after extraordinary items) (of Rs. 10/- each)**			
	a) Basic	-1.07	4.06	(3.69)
	b) Diluted	-1.07	4.06	(3.69)

* not annualised

i).The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May, 2017.

2). The above is an extract of the detailed format of Quarterly Financial Regulations filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of BSE Limited (http://www.bseindia.com) and National Stock Exchange of India Limited (http://www.nseindia.com) respectively and also on the Company's website (http://www.gtnindustries.com)

For GTN INDUSTRIES LIMITED

Sd/-

(M.K. Patodia)

Chairman & Managing Director

Place : Hyderabad
Date : 26th May, 2017

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LODHA & CO.
Chartered Accountants

Off: 91-22-22691414/1515
Fax: 91-22-22650126
6, Karim Chambers,
40, Ambalal Doshi Marg,
MUMBAI - 400 001.
Email: mumbai@lodhaco.com

INDEPENDENT AUDITOR'S REPORT

To
Board of Directors of **GTN INDUSTRIES LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **GTN Industries Limited** ('the Company') for the quarter and year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement;

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Loss and other financial information of the Company for the quarter and year ended 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E

N.K. Bafna
Partner
Membership No. 07642

Place: Hyderabad
Date: 26th May, 2017