

Ref. GTNC/15

August 6,2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Board Meeting held on 06.08.2015 to approve the statement of Un-audited
Financial Results for the quarter ended 30th June,2015

Ref: Our letter Ref.No.GTNC/15 dated 16.07.2015

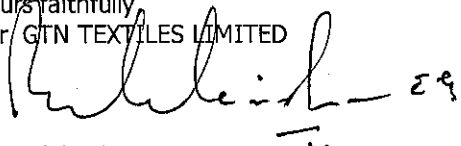
With reference to the above, we are pleased to inform you that the Board of Directors have approved the Un-audited Financial Results for the quarter ended 30th June,2015. A copy of the same is enclosed for your kind perusal.

Further, the Statutory Auditors of the Company have also carried out the 'Limited Review' for the said quarter pursuant to Clause 41 of the Listing Agreement. A copy is enclosed, for your information.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED


E.K.Balakrishnan
Vice President (Corporate Affairs) &
Company Secretary

End:a\

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-3080100, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2008 / 14001 : 2004 Certified

GTN TEXTILES LIMITED

GTN TEXTILES LIMITED

PART I					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015					
(Rs in lacs)					
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations				
(a)	Net sales/income from operations	3865	4814	3450	18218
(b)	Other operating income	40	78	45	380
	Total Income from Operations (net)	3905	4892	3495	18598
2	Expenses				
(a)	Cost of materials consumed	2141	2051	2649	9540
(b)	Purchases of stock-in-trade	74	704	91	3115
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	237	747	(940)	(758)
(d)	Employee benefits expense	647	643	648	2580
(e)	Depreciation and amortization expense	104	109	108	457
(f)	Power & Fuel	423	434	420	1731
(g)	Other expenses	318	380	256	1364
	Total Expenses	3944	5068	3232	18029
3	Profit/(Loss) before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA)	65	(67)	371	1026
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(39)	(176)	263	569
5	Other income	6	26	13	73
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 ± 5)	(33)	(150)	276	642
7	Finance costs	239	209	281	1089
8	Profit/(Loss) after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	(168)	(250)	103	10
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 ± 7)	(272)	(359)	(5)	(447)
10	Exceptional Items	-	-	-	-
11	Profit / (Loss) from ordinary activities before tax (9 ± 10)	(272)	(359)	(5)	(447)
12	Tax Expense				
	Current Tax (MAT)	-	-	-	-
	MAT Credit Entitlement	-	-	-	-
	Provision (Reversal) of Deferred Tax Liability	-	(141)	-	(141)
13	Profit / (Loss) from ordinary activities after tax (11 ± 12)	(272)	(218)	(5)	(306)
14	Extraordinary items	-	-	-	-
15	Net Profit / (Loss) for the period (13± 14)	(272)	(218)	(5)	(306)
16	Paid-up equity share capital (Face Value of Rs 10/- share)	1164	1164	1164	1164
17	Reserve excluding Revaluation Reserves	-	-	-	1556
18	Earnings per share (EPS) Basic /diluted, (Face Value of Rs.10/-each)*	(2.34)	(1.87)	(0.04)	(2.63)

*not annualized

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India

Phone: 91-484-3928300, Fax: 91-484-2370812/3928380

E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India

Phone: 91-484-3080100, Fax: 91-484-2838585

E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.

Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144

E-mail: mumbai@gtntextiles.com

www.gtntextiles.com

ISO 9001 : 2008 / 14001 : 2004 Certified

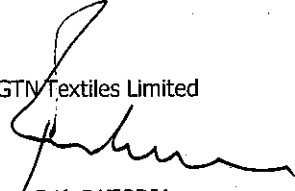
PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015					
(Rs in lacs)					
Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of shares	4390040	4390040	4390040	4390040
	Percentage of shareholding	37.71	37.71	37.71	37.71
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non- Encumbered				
	Number of Shares	7250438	7250438	7250438	7250438
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	62.29	62.29	62.29	62.29

	Particulars	Quarter ended
		30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August 2015. The statutory auditors have carried out a Limited Review of these results pursuant to clause 41 of the listing agreement.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
- Deferred tax Asset, if any for the current financial year will be recognised at the end of the year.
- Previous period / year's figures have been regrouped wherever necessary.

For GTN Textiles Limited



 B.K. PATODIA

Chairman & Managing Director

 Place: Kochi
 Date: 06.08.2015

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

 3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
 Phone: 91-484-3928300, Fax: 91-484-2370812/3928380
 E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

 Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
 Phone: 91-484-3080100, Fax: 91-484-2838585
 E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

 43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
 Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
 E-mail: mumbai@gtntextiles.com
 www.gtntextiles.com

ISO 9001 : 2008 / 14001 : 2004 Certified

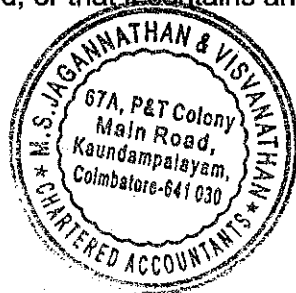
M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of GTN TEXTILES LIMITED

1. We have reviewed the accompanying statement of un-audited financial results of **GTN TEXTILES LIMITED** ("the Company") for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]

[Signature]
R.MUGUNTHAN
PARTNER
(M No.21397)

Place: Kochi
Date: 6th August, 2015

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjagannathan@rediffmail.com

Branch Office :

23 "Vanjula" Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 044 24210710 / 24210711