Ref. GTNC/18

August 14,2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Central Depository Services (I) Ltd.
Phiroze Jeejeebhoy Towers
17th Floor, Dalal Street
Mumbai – 400 023

National Securities Depository Ltd.,
4th Floor, A Wing, Trade World
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013.

Dear Sirs,

Sub: Outcome of Board Meeting held on 14.08.2018 to approve the statement of Un-audited financial results for the quarter ended 30th June,2018

Ref: GTN TEXTILES LIMITED

Further to our letter Ref.No.GTNC/18 dated 30th July, 2018, the Board of Directors at their meeting held on 14th August, 2018 approved the following: -

1) Statement of Un-Audited Financial Results for the quarter ended 30th June,2018 pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed for your kind perusal.

   We also enclose Limited Review Report for the quarter ended 30th June, 2018 issued by our Statutory Auditors M/s L.U.Krishnan & Co., Chartered Accountants, Chennai.

2) 13th Annual General Meeting (AGM) of the company will be held on Wednesday, 26th September, 2018. Book Closure for the purpose of AGM has been fixed from Friday, 21st September,2018 to Wednesday, 26th September, 2018 (both days inclusive).

3) Cut off date for determining the eligibility of shareholders to cast their vote through e-voting facility has been fixed on Wednesday, 19th September, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED

E.K.Balakrishnan
Vice President (Corporate Affairs) &
Company Secretary

Encl:a\a

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :
3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :
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E-mail: alw@gtntextiles.com

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GTN TEXTILES

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2018

(Rs in lacs)

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	**Income:**				
	(a) Revenue from operations	**3298**	3836	3254	**14279**
	(b) Other income	**10**	17	6	**43**
	Total Revenue	**3308**	3853	3260	**14322**
2	**Expenses:**				
	(a) Cost of materials consumed	**2337**	2060	1899	**8037**
	(b) Changes in inventories of finished goods, work in progress and waste	**(536)**	(40)	(197)	**(196)**
	(c) Employee benefits expense	**551**	574	533	**2277**
	(d) Finance Cost	**272**	265	238	**1060**
	(e) Depreciation and amortization expense	**83**	88	94	**371**
	(f) Other expenses	**757**	837	740	**2974**
	Total Expenses	**3464**	3784	3307	**14523**
3	**Profit/(Loss) before Exceptional Items and Tax**	**(156)**	69	(47)	**(201)**
4	Exceptional Items	-	3	15	**65**
5	**Profit / (Loss) before Extra-Ordinary Items and Tax**	**(156)**	66	(62)	**(266)**
6	Extra Ordinary Items	-	-	-	-
7	**Profit / (Loss) before Tax**	**(156)**	66	(62)	**(266)**
8	**Tax Expense**				
	Current Tax (MAT)	-	-	-	-
	Deferred Tax Charge/(credit)	-	(47)	-	(47)
9	**Net Profit / (Loss) after Tax**	**(156)**	113	(62)	**(219)**
10	**Other Comprehensive income, net of Income Tax**				
	(a) Impact on remeasurement of Employee Benefit	-	44	(5)	**39**
	(b) Impact on MTM of Derivatives (Forward Contracts)	**(1)**	(7)	2	**(7)**
11	**Total other Comprehensive Income**	**(1)**	37	(3)	**32**
12	**Total Comprehensive Income**	**(157)**	150	(65)	**(187)**
13	Paid-up equity share capital (Face value of Rs 10/- each)	**1164**	1164	1164	**1164**
14	Other Equity	-	-	-	**9072**
15	Basic and Diluted earnings per Share (EPS) (not annualized)	**(1.34)**	0.97	(0.53)	**(1.88)**

Additional information on standalone financial results is as follows:

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)	**199**	422	285	**1230**
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	**(73)**	157	47	**170**

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CIN: L18101KL2005PLC018062

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Notes:

1. The Company has adopted Indian Accounting Standards (IND AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly, the financial results for the above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August, 2018.

3. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.

4. The Company is mainly engaged in yarn segment. During the current quarter ended 30th June 2018, there was no income from the other business segment viz, Commission agency. Further since there is no deployment of direct resources or material expenses to this segment, a separate disclosure for this business has not been made.

5. The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.

6. Deferred Tax Asset, if any for the current financial year will be recognized at the end of the year.

7. Previous quarter/year's figures have been regrouped wherever necessary.

Place: KOCHI
Date: 14.08.2018

For GTN TEXTILES LIMITED

B.K.Patodia
Chairman & Managing Director

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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GTN Textiles Limited

Extract of Statement of Standalone Financial Results for the Quarter ended 30th June,2018

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.3.2018 (Audited)
1	Total Income from Operations	**3308**	3853	**3260**	14322
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	**(156)**	69	**(47)**	(201)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	**(156)**	66	**(62)**	(266)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	**(156)**	113	**(62)**	(219)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	**(157)**	150	**(65)**	(187)
6	Equity Share Capital (face value of Rs. 10 each)	**1164**	1164	**1164**	1164
7	Other Equity	-	-	-	9072
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)				
	1. Basic	**(1.34)**	0.97	**(0.53)**	(1.88)
	2. Diluted	**(1.34)**	0.97	**(0.53)**	(1.88)

Notes:

1. The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.gtntextiles.com)

2. The unaudited financial results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August,2018

3. The Company has adopted Indian Accounting Standards (IND AS) effective 1st April 2017 (transition date being 1st April, 2016) and accordingly, the financial results for the above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.

Place: KOCHI
Date: 14.08.2018

For GTN TEXTILES LIMITED

B.K Patodia
Chairman & Managing Director

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

Independent Auditors Review Report on Review of Interim Financial Results

The Board of Directors of GTN Textiles Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **GTN Textiles Limited**("the Company") for the Quarter ended 30th June, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations') Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

   This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the standard on Review Engagement(SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards(IND AS) and other recognized accounting practices and policies , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.U.Krishnan& Co.
Chartered Accountants
ICAI FRN 001527S

L.U. KRISHNAN & CO. Chartered Accountants 3-1, West Club Road Shenoy Nagar, Chennai-600 030

P.K.Manoj
Partner
Membership No.207550

Sam's Nathaneal Tower, # 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030.
Tel : 044 - 2620 9657 / 2620 9410 | Telefax : 044 - 2620 9415
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GTN TEXTILES

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2018

(Rs in lacs)

Sl No.	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income:**				
	(a) Revenue from operations	**3298**	3836	3254	**14279**
	(b) Other income	**10**	17	6	**43**
	Total Revenue	**3308**	3853	3260	**14322**
2	**Expenses:**				
	(a) Cost of materials consumed	**2337**	2060	1899	**8037**
	(b) Changes in inventories of finished goods, work in progress and waste	**(536)**	(40)	(197)	**(196)**
	(c) Employee benefits expense	**551**	574	533	**2277**
	(d) Finance Cost	**272**	265	238	**1060**
	(e) Depreciation and amortization expense	**83**	88	94	**371**
	(f) Other expenses	**757**	837	740	**2974**
	Total Expenses	**3464**	3784	3307	**14523**
3	**Profit/(Loss) before Exceptional Items and Tax**	**(156)**	69	(47)	**(201)**
4	Exceptional Items	-	3	15	**65**
5	**Profit / (Loss) before Extra-Ordinary Items and Tax**	**(156)**	66	(62)	**(266)**
6	Extra Ordinary Items	-	-	-	-
7	**Profit / (Loss) before Tax and Share of Associate**	**(156)**	66	(62)	**(266)**
8	Share of (Loss) / Profit on Associates	**(35)**	(169)	245	**(201)**
9	**Profit / (Loss) before Tax**	**(191)**	(103)	183	**(467)**
10	**Tax Expense**				
	Current Tax (MAT)	-	-	-	-
	Deferred Tax Charge/(credit)	-	(47)	-	(47)
11	**Net Profit / (Loss) after Tax**	**(191)**	(56)	183	**(420)**
12	**Other Comprehensive income, net of Income Tax**				
	(a) Impact on re measurement of Employee Benefit	-	44	(5)	**39**
	(b) Impact on MTM of Derivatives (Forward Contracts)	**(1)**	(7)	2	**(7)**
	(c) Share of OCI of Associate	(21)	3	(4)	-
13	**Total other Comprehensive Income**	**(22)**	40	(7)	**32**
14	**Total Comprehensive Income**	**(213)**	(16)	176	**(388)**
15	Paid-up equity share capital (Face value of Rs 10/- each)	**1164**	1164	1164	**1164**
16	Other Equity	-	-	-	**7422**
17	Basic and Diluted earnings per Share (EPS) (not annualized)	**(1.64)**	(0.48)	1.57	**(3.60)**

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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Notes:

1. The Company has adopted Indian Accounting Standards (IND AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly, the financial results for the above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August, 2018.

3. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015.

4. The Company is mainly engaged in yarn segment. During the current quarter ended 30th June 2018, there was no income from the other business segment viz, Commission agency. Further since there is no deployment of direct resources or material expenses to this segment, a separate disclosure for this business has not been made.

5. The statement includes the results of the following entity;

Name of the entity	Relationship
PATSPIN INDIA LTD.	Associates in which Company holds 46.21% stake

6. The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.

7. Deferred Tax Asset, if any for the current financial year will be recognized at the end of the year.

8. Previous year quarter/year's figures have been regrouped wherever necessary.

Place: KOCHI
Date: 14.08.2018

For GTN TEXTILES LIMITED

B.K.Patodia
Chairman & Managing Director

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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GTN Textiles Limited

Extract of Statement of Consolidated Financial Results for the Quarter ended 30th June,2018

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.3.2018 (Audited)
1	Total Income from Operations	**3308**	3853	**3260**	14322
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	**(156)**	69	**(47)**	(201)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	**(156)**	66	**(62)**	(266)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	**(191)**	(56)	**183**	(420)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	**(213)**	(16)	**176**	(388)
6	Equity Share Capital (face value of Rs. 10 each)	**1164**	1164	**1164**	1164
7	Other Equity	-	-	-	7422
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)				
	1. Basic	**(1.64)**	(0.48)	**1.57**	(3.60)
	2. Diluted	**(1.64)**	(0.48)	**1.57**	(3.60)

Notes:

1. The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.gtntextiles.com)

2. The unaudited financial results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 14th August,2018

3. The Company has adopted Indian Accounting Standards (IND AS) effective 1st April 2017 (transition date being 1st April, 2016) and accordingly, the financial results for the above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.

Place: KOCHI
Date: 14.08.2018

For GTN TEXTILES LIMITED

B.K. Patodia
Chairman & Managing Director

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

Independent Auditors Review Report on Review of Interim Financial Results

The Board of Directors of GTN Textiles Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **GTN Textiles Limited**("the Company") and its associate (together referred to as "the Group") for the Quarter ended 30th June, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations') Attention is drawn to the fact that the figures for the 3 months ended 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

   This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the standard on Review Engagement(SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The statement includes the results of the following entity;

Name of the entity	Relationship
PATSPIN INDIA LTD	Associates in which Company holds 46.21% stake

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial resultsprepared in accordance with applicable Indian Accounting Standards(IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.U.Krishnan& Co.
Chartered Accountants
ICAI FRN 001527S

L.U. KRISHNAN & CO. 3-1, West Club Road Shenoy Nagar, Chennai-600 030 Chartered Accountants

P.K.Manoj
Partner
Membership No.207550

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