GTN
TEXTILES

Ref. GTNC/20 Date: April 7, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager, Listing Department, The National Stock Exchange ofindia Ltd. Exchange Plaza, 5th Floor, Plot *No.Cf* 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051

Dear Sir,

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- GTN TEXTILES LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For GTN Textiles Ltd

Arun.S.Mohan
Chief Financial Officer

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062
MARKETING / HEAD OFFICE :
3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: fin.ho@gtntextiles.com
REGISTERED OFFICE :
Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax:91-484-2838585
E-mail: alw@gtntextiles.com
CORPORATE OFFICE :
43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com
ISO 9001 : 2015 / 14001 : 2015 Certified

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C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	GTN TEXTILES LTD
2	Date of Making Disclosure	31.03.2021
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India
5	Date of Default	31.03.2021
6	Current Default amount	Working Capital overdrawn Rs 19.05 Crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 53.09 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 53.09 Crore

C2

SL No	Particulars	in INR crore
1	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	53.09 Crore
B.	Of the total amount outstanding, amount of default as on date	19.05 Crore
2	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	**Total financial indebtedness of the listed entity including short-term and long-term debt**	53.09 Crore

For GTN Textiles Ltd

Arun.S.Mohan
Chief Financial Officer

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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ANNEXURE – I

Bank	Outstanding as on 31.03.2021				Default as on 31.03.2021
	FITL Outstanding	GECL Outstanding	Working Capital Outstanding	Total O/s	Working Capital a/c Overdrawn
State Bank of India	-	151.96	921.08	1,073.04	545.71
Central Bank of India	-	501.98	3,734.39	4,236.37	1,359.11
	-	**653.94**	**4,655.47**	**5,309.41**	**1,904.82**

Note:- The company has approached its bankers with a Restructuring Proposal pursuant to RBI Circular dated 6th August 2020 which is under approval process with the lenders.

For GTN Textiles Ltd

Arun.S.Mohan
Chief Financial Officer

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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