

Ref. GTNC/20-21

Date: January 6, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051
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Dear Sir,

SUB: SUBMISSION OF REVISED DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

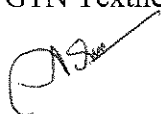
REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- GTN TEXTILES LTD

Please refer our letter dated 06.01.2022 with respect to Disclosure of Default. Due to oversight, amount of Working Capital overdrawn was mentioned wrongly. We hereby attaching revised disclosure of Default as at 31.12.2021 for your kind perusal.

Kindly take note of the same.

Thanking You

Yours Faithfully
For GTN Textiles Ltd



Arun.S.Mohan
Chief Financial Officer

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812
E-mail: fin.ho@gtntextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gtntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

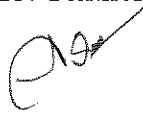
C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	GTN TEXTILES LTD
2	Date of Making Disclosure	31.12.2021
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India
5	Date of Default	31.12.2021
6	Current Default amount	Working Capital overdrawn Rs 35.95 Crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 51.05 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 51.05 Crore

C2

SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	51.05 Crore
B.	Of the total amount outstanding, amount of default as on date	35.95 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	51.05 Crore

For GTN Textiles Ltd



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 Chief Financial Officer

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GTN TEXTILES LIMITED
ANNEXURE – I

Bank	Outstanding as on 31.12.2021				Default as on 31.12.2021
	FITL Outstanding	GECL Outstanding	Working Capital Outstanding	Total O/s	Working Capital a/c Overdrawn
State Bank of India	-	151.96	906.70	1,058.66	550.78
Central Bank of India	-	501.98	3,544.34	4,046.32	3,044.03
	-	653.94	4,451.04	5,104.98	3,594.81

Note:- The company is in the process of sale of its non-core assets without affecting the operations to regularize the account.

For GTN Textiles Ltd



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 Chief Financial Officer

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