



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com



IS / ISO 9001:2000 Certified



REF:GTN:SEC:2014-15

Dated : 17th May, 2014

The Dy. General Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

**THE NATIONAL STOCK EXCHANGE
OF INDIA LTD**
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

**Sub: Audited Financial Results for the quarter/year ended 31-03-2014 of the
Company**

Ref: Company Scrip Code : 500170 / GTN IND.

In compliance of Clause 41(f) of the Listing Agreement of the Stock Exchange, the audited Financial Results for the quarter/year ended 31st March, 2014 which were taken on record in the Meeting of the Board of Directors of the Company held on 17th May, 2014 and on conclusion of the Meeting the Audited Financial Results were faxed to your Exchange. However, we are enclosing herewith copy of Audited Financial Results of the Company for the quarter/year ended 31st March, 2014.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao)

Company Secretary

Encl: a/a

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building,
Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal,
Mahaboobnagar Dist (A.P) - 509 002.

Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112

Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577

Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447

Ph : 00-91-8542-230035, 230036 Fax : 00-91-8542-230007

PART I					
(Rs. in lacs)					
Statement of Audited Results for the quarter and year ended 31st March, 2014					
Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/Income from operations (Net of excise duty)	13151	14999	13256	52935	39791
(b) Other operating income	913	830	765	3243	2435
Total Income from operations (net)	14064	15829	14021	56178	42226
2 Expenses					
(a) Cost of materials consumed	5475	5224	4347	19824	17127
(b) Purchases of stock-in-trade	4766	6151	5021	20953	10611
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(362)	215	482	(679)	511
(d) Employee benefits expense	911	897	846	3508	3044
(e) Depreciation	366	377	372	1495	1517
(f) Power	1070	1055	1135	4149	4374
(g) Other expenses	1179	1360	1153	5182	4400
Total expenses	13405	15279	13356	54432	41584
3 Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2)	659	550	665	1746	642
4 Other income	74	43	112	236	255
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	733	593	777	1982	897
6 Finance costs	690	568	583	2403	2298
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	43	25	194	(421)	(1401)
8 Exceptional Items	-	-	749	-	749
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	43	25	(555)	(421)	(2150)
10 Tax expense					
Current Tax (MAT)	-	-	(56)	-	(56)
Prior Years' Income Tax adjustments	(114)	-	-	(114)	-
MAT Credit Entitlement	152	-	-	152	-
Deferred Tax	(376)	-	(462)	(376)	(462)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	381	25	(37)	(83)	(1632)
12 Extraordinary items					
13 Net Profit / (Loss) for the period (11 ± 12)	381	25	(37)	(83)	(1632)
14 Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755
15 Reserve excluding Revaluation Reserves				770	853
16 Earning per share (before/after extraordinary items) (of Rs. 10/- each)					
a) Basic	2.12*	0.09*	(0.21)*	(0.56)	(9.30)
b) Diluted	2.12*	0.09*	(0.21)*	(0.56)	(9.30)

* not annualised

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P. - 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building, Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal, Mahaboobnagar Dist (A.P.) - 509 002.

Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112

Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577

Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447

Ph : 00-91-8542-230035, 230036 Fax : 00-91-8542-230007



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com



IS / ISO 9001:2000 Certified



PART II		(Rs. in lacs)				
Select information for the quarter and year ended						
	Particulars	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4448190	4448190	4448190	4448190	4448190
	- Percentage of shareholding	25.36	25.36	25.36	25.36	25.36
2	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	6677100	6677100	6677100	6677100	6677100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.00	51.00	51.00	51.00	51.00
	- Percentage of shares (as a % of the total share capital of the Company)	38.07	38.07	38.07	38.07	38.07
	b) Non - encumbered					
	- Number of shares	6415088	6415088	6415088	6415088	6415088
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.00	49.00	49.00	49.00	49.00
	- Percentage of shares (as a % of the total share capital of the Company)	36.57	36.57	36.57	36.57	36.57

	Particulars	Quarter ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-



Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building,
Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal,
Mahaboobnagar Dist (A.P) - 509 002.

Ph : 00-91-8455 226108, 226109 **Fax :** 00-91-8455-226112
Ph : 00-91-712-6603577, 2592415 **Fax :** 00-91-712-6603577
Ph : 00-91-7113-236375, 232448 **Fax :** 00-91-7113-232447
Ph : 00-91-8542-230035, 230036 **Fax :** 00-91-8542-230007

(Rs. in lacs)

Statement of Assets and Liabilities		As at 31.03.2014	As at 31.03.2013
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2755	1755
	(b) Reserves and surplus	798	885
	Sub-total - Shareholders' funds	3553	2640
2	Non - current liabilities		
	(a) Long-term borrowings	10602	12072
	(b) Deferred tax liabilities (net)	227	603
	Sub-total-Non-current liabilities	10829	12675
3	Current liabilities		
	(a) Short-term borrowings	7882	7649
	(b) Trade payables	3675	5147
	(c) Other current liabilities	1784	1225
	(d) Short-term provisions	276	245
	Sub-total - Current liabilities	13617	14266
	TOTAL - EQUITY AND LIABILITIES	27999	29581
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	13723	14371
	(b) Non-current investments	-	0.05
	(c) Long-term loans and advances	645	787
	(d) Other Non-current Assets	204	323
	Sub-total - Non-current assets	14572	15481
2	Current Assets		
	(a) Inventories	7452	7632
	(b) Trade receivables	2764	4426
	(c) Cash and bank balances	897	225
	(d) Short-term loans and advances	457	555
	(e) Other current assets	1857	1262
	Sub-total Current assets	13427	14100
	TOTAL - ASSETS	27999	29581

WS



108



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com



IS / ISO 9001:2000 Certified



Notes :

- 1) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17 and has its operations/assets located in India.
- 2) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May, 2014.
- 3) Pending approval of certain lenders, statutory authorities and CDR EG, the proposed hive off by way of Slump sale of Yarn Processing Unit and Knitting Unit of the Company as approved by the shareholders, is still under implementation.
- 4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the respective financial year.
- 5) Previous quarters'/year's figures have been regrouped/recast, wherever necessary to conform to current quarter's/year's presentation.

For GTN INDUSTRIES LIMITED

M.K. Patodia

Place : Hyderabad
Date : 17th May, 2014

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR



ms

ms

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building,
Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal,
Mahaboobnagar Dist (A.P) - 509 002.

Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112
Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577
Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447
Ph : 00-91-8542-230035, 230036 Fax : 00-91-8542-230007