GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com

IS / ISO 9001:2000 Certified

PART I (Rs. in lacs)

Statement of Audited Results for the quarter and for the year ended 31st March, 2012

	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	**Income from operations**					
	(a) Net sales/Income from operations (Net of excise duty)	8245	9688	9037	35336	38601
	(b) Other operating income	638	689	462	2682	1311
	Total income from operations (net)	8883	10377	9499	38018	39912
2	**Expenses**					
	(a) Cost of materials consumed	4172	4411	4362	19017	14567
	(b) Purchases of stock-in-trade	1768	2651	919	7120	11165
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	463	609	209	75	(646)
	(d) Employee benefits expense	750	678	621	2764	2487
	(e) Depreciation	390	396	385	1563	1546
	(f) Other expenses	1911	1941	1737	7478	7147
	Total expenses	9454	10686	8233	38017	36266
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items ((1-2)**	(571)	(309)	1266	1	3646
4	Other income	98	36	34	188	90
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(473)	(273)	1300	189	3736
6	Finance costs**	220	452	748	1702	1966
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptinal items (5 + 6)**	(693)	(725)	552	(1513)	1770
8	Exceptional items	-	-	(11)	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	(693)	(725)	563	(1513)	1770
10	Tax expense					
	Current Tax (MAT)	-	-	369	-	375
	MAT Credit Entitlement	-	-	(359)	-	(359)
	Deferred Tax Liability/(Reversal)	(595)	-	295	(595)	803
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	(98)	(725)	258	(918)	951
12	Extraordinary items	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 ± 12)**	(98)	(725)	258	(918)	951
14	Paid - up equity share capital (Face Value of the Share shall be included)	1755	1755	1755	1755	1755
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2484	3402
16	**Earning per share (before/after extraordinary items) (of Rs. 10/- each)**					
	a) Basic	(0.56)*	(4.13)*	1.47*	(5.24)	5.63
	b) Diluted	(0.56)*	(4.13)*	1.47*	(5.24)	5.63

* not annualised

**net of reversal of interest provision of Rs. 350 lacs made in an earlier year

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307. Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building, Near Mangalwari Market, Sadar, NAGPUR-440 001. Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur. Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal, Mahaboobnagar Dist (A.P) - 509 002. Ph : 00-91-8542-230035, 230036 Fax : 00-91-8542-230007

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Notes :

1) The Company has only single reportable business segment i.e., 'Yarn segment' in terms of requirements of Accounting Standard 17.

2) The above audited financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 24th May, 2012.

3) Status of Investor Complaints (Nos.): Opening Balance as on 1st January, 2012 (Nil); Received during the quarter (4); Disposed off during the quarter (4); Closing balance as on 31st March, 2012 (Nil).

4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

5) Previous period/year's figures have been regrouped to be in conformity with the Revised Schedule VI to the Companies Act, 1956.

For GTN INDUSTRIES LIMITED

Place : Hyderabad
Date : 24th May, 2012

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR

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(Rs. in lacs)

Statement of Assets and Liabilities Liabilities Particulars		As at 31.03.2012	As at 31.03.2011
A	**EQUITTY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	1754.96	1754.96
	(b) Reserves and surplus	2521.84	3451.41
	Sub-total - Shareholders' funds	4276.80	5206.37
4	Non - current liabilities		
	(a) Long-term borrowings	10912.54	11995.82
	(b) Deferred tax liabilities (net)	1065.33	1660.13
	Sub-total-Non-current liabilities	11977.87	13655.95
5	**Current liabilities**		
	(a) Short-term borrowings	7052.65	7039.70
	(b) Trade payables	3388.27	3330.27
	(c) Other current liabilities	2105.98	2327.32
	(d) Short-term provisions	187.98	254.63
	Sub-total - Current liabilities	12734.88	12951.92
	TOTAL - EQUITY AND LIABILITIES	28989.55	31814.24
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	15163.60	15753.87
	(b) Non-current investments	0.05	0.05
	(c) Long-term loans and advances	315.47	422.70
	Sub-total - Non-current assets	15479.12	16176.62
2	**Current Assets**		
	(a) Inventories	8899.33	9282.36
	(b) Trade receivables	1919.70	3036.17
	(c) Cash and cash equivalents	819.33	1034.40
	(d) Short-term loans and advances	1054.89	1287.23
	(e) Other current assets	817.18	997.46
	Sub-total Current assets	13510.43	15637.62
	TOTAL - ASSETS	28989.55	31814.24

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PART II						(Rs. in lacs)
	Select information for the Quarter and 12 Months Ended					
	Particulars	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4448190	4448190	4448190	4448190	4448190
	- Percentage of shareholding	25.36	25.36	25.36	25.36	25.36
2	Promoters and Pro oter Group shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	6677100	6677100	6677100	6677100	6677100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.00	51.00	51.00	51.00	51.00
	- Percentage of shares (as a % of the total share capital of the Company	38.07	38.07	38.07	38.07	38.07
	b) Non - encumbered					
	- Number of shares	6415088	6415088	6415088	6415088	6415088
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.00	49.00	49.00	49.00	49.00
	- Percentage of shares (as a % of the total share capital of the Company	36.57	36.57	36.57	36.57	36.57

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