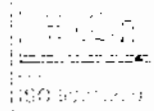




GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82, INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387
E-mail : hyd1_patodia@gtnindustries.com

IS / ISO 9001:2000 Certified



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011							
Sl. No.	Particulars	Quarter Ended 31st Dec.		Quarter Ended 30th Sep.	Nine Months Ended 31st Dec.		(Rs. in lacs) Year Ended 31st March, 2011
		2011	2010	2011	2011	2010	2011
		Unaudited		Unaudited	Unaudited		Audited
1	Net Sales/Income from operations						
	a) Own Manufacturing	7464	7235	7095	22685	19215	27335
	b) Traded goods	2913	4750	2054	6164	11198	12577
	Total:	10377	11985	9149	28849	30413	39912
2	Total Expenditure						
	a) (Increase)/Decrease in Stock in Trade and work in Process	609	(268)	(293)	(388)	(855)	(646)
	b) Consumption of Raw materials	4411	3915	4934	14845	10205	14567
	c) Purchase of Traded goods	2651	4394	1654	5352	10246	11165
	d) Employees Cost	678	645	670	2015	1867	2487
	e) Power & Fuel	822	695	727	2264	1960	2654
	f) Depreciation	396	384	392	1173	1161	1546
	g) Other Expenditure	1130	1291	1118	3314	3515	4578
	Total:	10697	11059	9202	28575	28099	36351
3	Profit/(Loss) from Operations before Other Income and Interest and Exceptional item	(320)	926	(53)	274	2314	3561
4	Other Income	18	6	4	29	16	37
5	Profit/(Loss) before Interest and Exceptional item	(302)	932	(49)	303	2330	3598
6	Interest	423	387	480	1409	1114	1828
7	Net Profit/(Loss) from Ordinary Activities before exceptional item	(725)	545	(529)	(1106)	1216	1770
8	Exceptional Items	-	-	286	286	(11)	-
9	Net Profit/(Loss) from Ordinary Activities before Tax	(725)	545	(243)	(820)	1205	1770
10	Tax Expense						
	a) Provision for Current Tax	-	-	30	-	-	(375)
	b) Provision for Deferred Tax	-	(265)	-	-	(508)	(803)
	c) MAT Credit Entitlement	-	-	(30)	-	-	359
	d) Provision for Taxation of earlier years	-	-	-	-	(6)	-
11	Net Profit/(Loss) from Ordinary Activities after Tax	(725)	280	(243)	(820)	691	951
12	Extraordinary item(net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period/year	(725)	280	(243)	(820)	691	951
14	Paid Up Equity Share Capital (Face Value of Rs.10 per Share)	1755	1755	1755	1755	1755	1,755
15	Reserves(excluding revaluation reserve)						3,550
16	Earnings Per Share						
	Basic and Diluted EPS (Rs.)						
	a) Before Exceptional Items	(4.13)*	1.59*	(3.02)*	(6.31)*	4.20*	5.63
	b) After Exceptional Items	(4.13)*	1.59*	(1.39)*	(4.68)*	4.14*	5.63
17	Public Shareholding :						
	Number of Shares	4448190	4448190	4448190	4448190	4448190	4448190
	Percentage of shareholding	25.36	25.36	25.36	25.36	25.36	25.36
18	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	--Number of shares	6677100	6677100	6677100	6677100	6677100	6677100
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.00	51.00	51.00	51.00	51.00	51.00
	--Percentage of shares (as a % of the total share capital of the company)	38.07	38.07	38.07	38.07	38.07	38.07
	b) Non-encumbered						
	--Number of shares	6415088	6415088	6415088	6415088	6415088	6415088
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.00	49.00	49.00	49.00	49.00	49.00
	--Percentage of shares (as a % of the total share capital of the company)	36.57	36.57	36.57	36.57	36.57	36.57

*Not annualised

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P. 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Numan Building, Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotlapally Village, Balanagar Mandal, Mahaboobnagar Dist (A.P.) - 509 002.

Ph : 00-91-8455 226108, 226109 Fax : 00-91-8455-226112
Ph : 00-91-712-6603577, 2592415 Fax : 00-91-712-6603577
Ph : 00-91-7113-236375, 232448 Fax : 00-91-7113-232447
Ph : 00-91-8542-230035, 230036 Fax : 00-91-8542-230007



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Notes :

- 1) The Company has only single reportable business segment i.e., 'Yarn Segment' in terms of requirements of Accounting Standard - 17.
- 2) Deferred Tax liability/asset will be considered at the close of the year.
- 3) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2012. The statutory auditors of the company have carried out a Limited Review of the results for the quarter ended 31st December, 2011.
- 4) During the quarter, 5 complaints/queries were received from investors, which were attended to by the Company. No complaints were pending either at the beginning or at the end of the quarter.
- 5) Previous period/Year's figures have been regrouped/recast, wherever necessary.



For GTN INDUSTRIES LIMITED

Place : Hyderabad
Date : 7th February, 2012

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR

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LODHA & COMPANY
CHARTERED ACCOUNTANTS

6, Karim Chambers,
40 A Doshi Marg, (Hamam Street)
Mumbai - 400 023.
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Fax : 0091-22-2265 01 26
Email: mumbai@lodhaco.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of GTN INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard SRE 2410, "Engagements for Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants



N Kishore Bafna
Partner

Membership No.:07642
Firm Registration No.: 301051E

Place : Hyderabad
Date : 7th February, 2012