



GTN INDUSTRIES LIMITED

Plot No. 29, Nagarjuna Hills, Punjagutta, Hyderabad-82. INDIA.
Phone : 91-40-43407777, Fax : 91-40-23358387/7820
E-mail : hyd1_patodia@gtnindustries.com



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011					
Sl. No.	Particulars	Quarter Ended 30th Sep.		Half Year Ended 30th Sep.	
		2011	2010	2011	2010
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from operations				
	a) Own Manufacturing	7095	6467	15221	11980
	b) Traded goods	2054	3657	3251	6448
	Total:	9149	10124	18472	18428
2	Total Expenditure				
	a) (Increase)/Decrease in Stock in Trade and work in Process	(293)	(337)	(997)	(587)
	b) Consumption of Raw materials	4934	3430	10434	6290
	c) Purchase of Traded goods	1654	3274	2701	5852
	d) Employees Cost	670	629	1337	1222
	e) Power & Fuel	727	664	1442	1265
	f) Depreciation	392	391	777	777
	g) Other Expenditure	1118	1300	2184	2221
	Total:	9202	9351	17878	17040
3	Profit/(Loss) from Operations before Other Income and Interest and Exceptional item	(53)	773	594	1388
4	Other Income	4	5	11	10
5	Profit/(Loss) before Interest and Exceptional item	(49)	778	605	1398
6	Interest	480	350	986	727
7	Net Profit/(Loss) from Ordinary Activities before exceptional item	(529)	428	(381)	671
8	Exceptional Items	286	(11)	286	(11)
9	Net Profit/(Loss) from Ordinary Activities before Tax	(243)	417	(95)	660
10	Tax Expense				
	a) Provision for Current Tax	30	48	-	(375)
	b) Provision for Deferred Tax	-	(31)	-	(803)
	c) MAT Credit Entitlement	(30)	(48)	-	359
	d) Provision for Taxation of earlier years	-	(6)	-	(6)
11	Net Profit/(Loss) from Ordinary Activities after Tax	(243)	380	(95)	411
12	Extraordinary item(net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period/year	(243)	380	(95)	411
14	Paid Up Equity Share Capital (Face Value of Rs.10 per Share)	1755	1755	1755	1755
15	Reserves(excluding revaluation reserve)				3,550
16	Earnings Per Share				
	Basic and Diluted EPS (Rs.)				
	a) Before Exceptional Items	(3.02)*	2.23*	(2.17)*	2.59*
	b) After Exceptional Items	(1.39)*	2.16*	(0.54)*	2.52*
17	Public Shareholding :				
	Number of Shares	4448190	4448190	4448190	4448190
	Percentage of shareholding	25.36	25.36	25.36	25.36
18	Promoter and promoter group shareholding				
	a) Pledged/Encumbered				
	--Number of shares	6677100	3617100	6677100	3617100
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.00	27.63	51.00	27.63
	--Percentage of shares (as a % of the total share capital of the company)	38.07	20.62	38.07	20.62
	b) Non-encumbered				
	--Number of shares	6415088	9475088	6415088	9475088
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.00	72.37	49.00	72.37
	--Percentage of shares (as a % of the total share capital of the company)	36.57	54.02	36.57	54.02

* Not annualised

Regd. Office & Factory : Chitkul Village, Patancheru Mandal, Medak Dist. A.P.- 502 307.
Nagpur Office : Essar Business Centre, Cabin No. 20, Utkarsh Nirman Building, Near Mangalwari Market, Sadar, NAGPUR-440 001.
Nagpur Factory : Village - Khurajgaons, Taluk Saoner. Pin 441112. Dist. Nagpur.
Shadnagar Factory : Gundlapotapally Village, Balanagar Mandal, Mahaboobnagar Dist (A.P) - 509 002.

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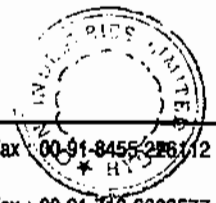
Notes :

- 1) The Company has only single reportable business segment i.e., 'Yarn Segment' in terms of requirements of Accounting Standard - 17.
- 2) The operations at Yarn Processing Unit of the Company were suspended due to labour unrest for 24 days during the quarter which has since been resolved.
- 3) Exceptional item represents DEPB income of Rs. 286 lacs for the quarter ended 30th June, 2011, in terms of Notification dated 04th August, 2011 issued by Ministry of Commerce and Industry applicable retrospectively from 1st April, 2011.
- 4) Loss before exceptional item for the quarter has been arrived at after considering forex loss of Rs. 384 lacs (for the corresponding quarter ended September, 2010-Gain of Rs. 147 lacs) on account of revaluation of forward cover, borrowings and other monetary items denominated in foreign currency.
- 5) The above unaudited financial results have been reviewed by the Audit Committee of Directors and were taken on record by the Board of Directors at its meeting held on 31st October, 2011.
- 6) Limited Review of the financial results has been carried out by the Statutory Auditors of the Company.
- 7) During the quarter, 8 complaints/queries were received from investors, which were attended to by the Company. No complaints were pending either at the beginning or at the end of the quarter.
- 8) Previous period/Year's figures have been regrouped/recast, wherever necessary.

For GTN INDUSTRIES LIMITED

Place : Hyderabad
Date : 31st October, 2011

M.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR



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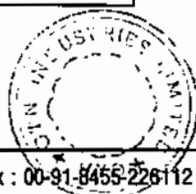
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STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Sl. No.	Particulars	Half Year Ended 30th Sep,	
		2011	2010
		Unaudited	
1	Shareholders' Funds:		
	a) Capital	1755	1755
	b) Reserves & Surplus	3339	2915
		5094	4670
2	Loan Funds	19894	18348
3	Deferred Tax Liability	1660	1100
	Total:	26648	24118
4	Fixed Assets	15708	15515
5	Investments	Rs.5000	Rs.5000
6	Current Assets, Loans & Advances		
	a) Inventories	8215	6707
	b) Sundry Debtors	3710	2666
	c) Cash and Bank Balances	846	727
	d) Other Current Assets	1582	1032
	e) Loans & Advances	1917	1002
		16270	12134
7	Less:Current Liabilities & Provisions		
	a) Liabilities	5053	3387
	b) Provisions	277	144
		5330	3531
	Net Current Assets	10940	8603
	Total:	26648	24118



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